

RATIFICATION AND RENTAL STIPULATION

KNOW ALL MEN BY THESE PRESENTS, That:

WHEREAS, the undersigned (whether one or more) owns an interest in the following described lands (herein called "said lands") in the County of Eureka, State of Nevada, subject to the following described oil and gas lease (herein called "said lease"), to-wit:

Lessor: J. D. Ranch Partnership, a California General Partnership, by Angelo K. Tsakopoulos, Managing Partner and William C. Cummings, Managing Partner
7700 College Town, Suite 101, Sacramento, California 95826

Lessee: The Gary-Williams Company
Republic Plaza, 370 17th Street, Suite 5300, Denver, Colorado 80202

Dated: December 7, 1989

Recorded:

Lands: Township 24 North, Range 49 East, MDM
Section 9: N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$
Section 10: SW $\frac{1}{4}$ SE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$
Section 12: SW $\frac{1}{4}$ SE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$
Section 13: NE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$
Section 14: SE $\frac{1}{4}$ SE $\frac{1}{4}$
Section 15: N $\frac{1}{2}$ NW $\frac{1}{4}$
Section 23: NE $\frac{1}{4}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$
Section 26: NE $\frac{1}{4}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ E $\frac{1}{2}$
Section 35: E $\frac{1}{2}$ W $\frac{1}{2}$

Township 24 North, Range 50 East, MDM
Section 2: Lot 3, SE $\frac{1}{4}$ NW $\frac{1}{4}$
Section 7: Lot 2
Section 14: SE $\frac{1}{4}$ NW $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$, SW $\frac{1}{4}$
Section 22: NE $\frac{1}{4}$
Section 23: NW $\frac{1}{4}$

and

WHEREAS, the undersigned desires to ratify said lease and to stipulate as to the amount of any delay rentals which may become payable under the terms of said lease with respect to the interest of the undersigned in said lands;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, the receipt, adequacy and sufficiency of which are hereby expressly acknowledged by the undersigned, the undersigned hereby agree as follows:

1. If any delay rentals hereafter become payable under the terms of said lease, with respect to the interest in said lands now held by the undersigned, the amount of such delay rentals payable to the undersigned shall be as follows:

CREDIT TO

AMOUNT

**DEPOSITORY BANK
(City and State)**

J. D. Ranch Partnership, a California
General Partnership by Angelo K.
Tsakopoulos and William C. Cummings,
Managing Partners
7700 College Town, Suite 101
Sacramento, California 95826

\$837.10

Central Bank
2581 Fair Oaks Boulevard
Sacramento, California 95825

and payment or tender of such amount in the manner specified in said lease will constitute full and proper compliance with the delay rental provisions of said lease so as to maintain said lease in full force and effect with respect to the entire interest now held by the undersigned in said lands, whatever such interest may be, during the entire period of time covered by such delay rental payment.

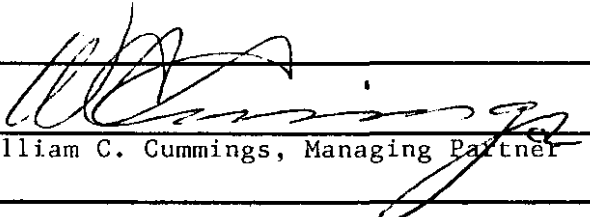
2. The undersigned hereby ratifies and confirms said lease as being in full force and effect in accordance with its terms and hereby acknowledges the timely payment and receipt in full of all payments of delay rentals heretofore payable under the provisions of said lease on account of the interest of the undersigned in said lands.

3. The undersigned further grants, leases and lets said lands to the Lessee named in said lease, or his successors and assigns, in accordance with the terms and provisions of said lease to the full extent of the undersigned's right, title and interest in said lands.

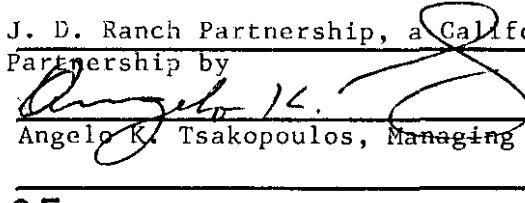
4. With respect to and for the purposes of this instrument and said lease, the undersigned hereby releases all rights of dower and/or homestead in said lands.

5. This instrument shall be binding upon the undersigned and his heirs, personal representatives, successors and assigns.

EXECUTED this 11th day of JAN, 19 1990



William C. Cummings, Managing Partner

J. D. Ranch Partnership, a California General
Partnership by


Angelo K. Tsakopoulos, Managing Partner

PARTNERSHIP ACKNOWLEDGMENT

NO. 203

State of California
County of Sacramento } SS.

On this the 11th day of January 1990, before me,
Sue Mapes
the undersigned Notary Public, personally appeared
Angelo K. Tsakopoulos



personally known to me
 proved to me on the basis of satisfactory evidence
to be the person(s) who executed the within instrument on behalf of the
partnership, and acknowledged to me that the partnership executed it.
WITNESS my hand and official seal.

Sue Mapes
Notary's Signature

7130 122

NATIONAL NOTARY ASSOCIATION • 23012 Ventura Blvd. • P.O. Box 4625 • Woodland Hills, CA 91364

STATE OF _____ } SS.

PARTNERSHIP ACKNOWLEDGMENT

NO. 203

State of California
County of Sacramento } SS.

On this the 10th day of January 1990, before me,
Sue Mapes
the undersigned Notary Public, personally appeared
William C. Cummings



personally known to me
 proved to me on the basis of satisfactory evidence
to be the person(s) who executed the within instrument on behalf of the
partnership, and acknowledged to me that the partnership executed it.
WITNESS my hand and official seal.

Sue Mapes
Notary's Signature

7130 122

NATIONAL NOTARY ASSOCIATION • 23012 Ventura Blvd. • P.O. Box 4625 • Woodland Hills, CA 91364

me duly sworn, did say that he is the _____ of _____

_____ and that the seal affixed to said instrument is the corporate seal of said corpora-
tion and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said
_____ acknowledged said intrument to be the free act and deed of said corporation.

Witness my hand and seal this _____ day of _____, A. D. 19 _____

(SEAL) _____ Notary Public.

My Commission expires _____

RECORDING DATA

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 209 PAGE 295
Gary Williams
'90 MAR 20 A 2:25
Company
EUREKA COUNTY, NEVADA
M.N. REDELEATI, RECORDER
FILE NO. _____ FEE \$ 6.00

132037

BOOK 209 PAGE 296