

132251

QUITCLAIM DEED

THIS QUITCLAIM DEED made and entered effective the 15<sup>th</sup> day of March, 1990, by HYCROFT RESOURCES & DEVELOPMENT, INC., a Nevada corporation, ("Grantor") and NEW DYNASTY MINES (U.S.), INC., a Nevada corporation, ("Grantee");

**W I T N E S S E T H :**

That Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, to Grantor paid by Grantee, and other good and valuable consideration the receipt of which is hereby acknowledged, quitclaims to Grantee and Grantee's successors and assigns forever, all of Grantor's right, title and interest in and to those certain unpatented mining claims, situated in the County of Eureka, State of Nevada, and more particularly described in Exhibit "A" attached hereto and incorporated by reference herein.

TOGETHER WITH all dips, spurs, and angles, in and to all the ores, mineral-bearing quartz, rock and earth or other deposits therein or thereon, and in and to all of the rights, privileges and franchises thereto incident, and in and to all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the rents, issues and profits thereof; and also in and to all the estate, right, title, interest, property, possession, claim and demand whatsoever, as well in law as in equity, of the said Grantor, of, in or to the premises and every part and parcel thereof, with the appurtenances.

IN WITNESS WHEREOF, the Grantor has executed this Quitclaim Deed effective the day and year first above written.

HYCROFT RESOURCES & DEVELOPMENT, INC.

By *[Signature]*

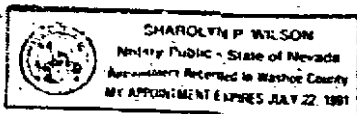
K. Wayne Livingstone  
Vice President - Exploration

STATE OF NEVADA )

COUNTY OF WASHOE )

ss:

On the 15<sup>th</sup> day of March, 1990 personally appeared before me, a Notary Public, K. Wayne Livingstone who acknowledged that he executed the above Quitclaim Deed in his capacity as indicated above and on behalf of said corporation, and that the corporation executed the above Quitclaim Deed.



*Sharolyn P. Wilson*  
Notary Public

## EXHIBIT "A"

INDIAN RANCH PROJECT  
PATTY #80 - 104 Unpatented Claims

Claims Staked By Hycroft Resources & Development, Inc. and Subject  
To The Indian Ranch Joint Venture Agreement, Dated May 1, 1988 Between  
Hycroft Resources & Development, Inc. and New Dynasty Mines (U.S.), Inc.

CLAIM NAME	DATE OF LOCATION	DATE OF RECORDING	BOOK	PAGE	BLM NMC
Patty #80	4/26/88	7/5/88	179	415	494553
Patty #81	4/26/88	7/5/88	179	416	494554
Patty #82	4/26/88	7/5/88	179	417	494555
Patty #83	4/26/88	7/5/88	179	418	494556
Patty #84	4/26/88	7/5/88	179	419	494557
Patty #85	4/26/88	7/5/88	179	420	494558
Patty #86	4/26/88	7/5/88	179	421	494559
Patty #87	4/26/88	7/5/88	179	422	494560
Patty #88	4/26/88	7/5/88	179	423	494561
Patty #89	4/26/88	7/5/88	179	424	494562
Patty #90	4/26/88	7/5/88	179	425	494563
Patty #91	4/26/88	7/5/88	179	426	494564
Patty #92	4/26/88	7/5/88	179	427	494565
Patty #93	4/26/88	7/5/88	179	428	494566
Patty #94	4/26/88	7/5/88	179	429	494567
Patty #95	4/26/88	7/5/88	179	430	494568
Patty #96	4/26/88	7/5/88	179	431	494569
Patty #97	4/26/88	7/5/88	179	432	494570
Patty #98	4/26/88	7/5/88	179	433	494571
Patty #99	4/26/88	7/5/88	179	434	494572
Patty #100	4/26/88	7/5/88	179	435	494573
Patty #101	4/26/88	7/5/88	179	436	494574
Patty #102	4/26/88	7/5/88	179	437	494575
Patty #103	4/26/88	7/5/88	179	438	494576
Patty #104	4/26/88	7/5/88	179	439	494577

Map Document No.: 119487

OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
BOOK 210 PAGE 056

New Dynasty  
30 MAY -3 AM '88

EUREKA COUNTY, N.E.V.  
M.M. REGISTRATION RECORDER  
FILE NO. FEE \$7.00

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