

132263

ASSIGNMENT OF OVERRIDING ROYALTY INTERESTS

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, R. BRUCE TRIMBLE, of 1656 South Holland Court, Lakewood, Colorado 80226, (hereinafter referred to as "Assignor") is the owner and holder of sufficient interests in the Oil and Gas Leases described on Exhibit "A", attached hereto and made a part hereof, covering lands in White Pine, Nye, and Eureka Counties, Nevada.

AND WHEREAS, Assignor has agreed to assign an overriding royalty interest to the entity hereinafter set forth (hereinafter referred to as "Assignee"), under said oil and gas leases subject to the terms and conditions hereinafter provided.

NOW THEREFORE, for and in consideration of the payment of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the said Assignor does hereby SELL, ASSIGN, TRANSFER and CONVEY unto the following, the overriding royalty interest set forth, to-wit:

TLRB JOINT VENTURE  
c/o W. Randolph Barnhart  
4601 South Lafayette Street  
Englewood, Colorado 80110

10% X 1.0% X 8/8ths or 0.1%

of all oil, gas and other liquid or gaseous hydrocarbon substances produced, saved and sold under the terms of the aforesaid oil and gas leases, same to be delivered to the pipeline free and clear of all costs of development or operations, save and except gross production or like taxes chargeable thereto.

IN THE EVENT Assignor's oil and gas leases herein described cover less than all the oil and gas mineral rights in and to said lands covered thereby, the overriding royalty interests herein assigned shall be proportionately reduced so as to be equal to that portion of said overriding royalty on said production which the interest in said leases bears to the full and undivided oil and gas mineral estates in said lands.

TO HAVE AND TO HOLD, the terms and conditions hereof shall apply to any extensions and renewals of the aforesaid oil and gas leases, and shall be binding on the Assignor and Assignee and their respective successors, heirs, personal representatives, devisees, and assigns forever.

EXECUTED this 30<sup>th</sup> day of April, 1990.

ASSIGNOR:

R. Bruce Trimble  
R. Bruce Trimble

STATE OF COLORADO  
COUNTY OF DENVER } ss.

ACKNOWLEDGEMENT

Before me, the undersigned, a Notary Public within and for said County and State on this 30<sup>th</sup> day of April, 1990, personally appeared R. BRUCE TRIMBLE, to me known to be the identical person, described in and who executed the within and foregoing instrument of writing and acknowledged to me that he duly executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.

My Commission Expires:  
November 21, 1991

Robert W. Richardson  
Robert W. Richardson  
550 East 12th Avenue #1906  
Denver, Colorado 80203-2529

SEAL  
Affixed

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EXHIBIT "A"

Attached to and made a part of the Assignment of Overriding Royalty Interests dated the 30<sup>th</sup> day of April, 1990, between R. Bruce Trimble, Assignor, and TLRB Joint Venture, Assignee, covering property in White Pine, Nye, and Eureka Counties, Nevada, to-wit:

1. U. S. A. Lease Serial No.: N-49110  
Lease Effective Date: 9-1-88  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 15 North - Range 53 East, M.D.M.  
Section 21: All  
Section 22: All  
Section 23: W/2, SE/4, E/2NE/4, NW/4NE/4  
Section 24: All  
in Eureka and Nye Counties, NV  
2520 Acres
2. U. S. A. Lease Serial No.: N-49122  
Lease Effective Date: 9-1-88  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 15 North - Range 54 East, M.D.M.  
Section 2: All (Pro. Dia. No. 122)  
Section 3: Lots 3, 4, SW/4, S/2NW/4  
Section 3: E/2 (Pro. Dia. No. 122)  
Section 4: Lots 1-4, S/2W/2, S/2  
Section 8: All  
in Eureka and White Pine Counties, NV  
2512.22 Acres
3. U. S. A. Lease Serial No.: N-49123  
Lease Effective Date: 9-1-88  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 15 North - Range 54 East, M.D.M.  
Section 9: All  
Section 10: E/2, SW/4 (Pro. Dia. No. 122)  
Section 10: NW/4  
Section 16: All  
Section 17: All  
in Eureka and White Pine Counties, NV  
2521 Acres
4. U. S. A. Lease Serial No.: N-49124  
Lease Effective Date: 9-1-88  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 15 North - Range 54 East, M.D.M.  
Section 19: Lots 1-4, E/2W/2, E/2  
Section 20: All  
Section 21: E/2, SW/4 (Pro. Dia. No. 122)  
Section 21: NW/4  
Section 28: All  
in Eureka and Nye Counties, NV  
2480.78 Acres
5. U. S. A. Lease Serial No.: N-49130  
Lease Effective Date: 9-1-88  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 16 North - Range 54 East, M.D.M.  
Section 28: All  
Section 33: All  
in White Pine County, NV  
1280 Acres

Prior, Carmichael & Johnson  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
BOOK PAGE  
210 120  
90 MAY -8 P4.03

EXHIBIT "A" continued

EUREKA COUNTY, N.Y.  
M.M. REBALEATI, RECORDER  
FILE NO. 132263  
FEE \$ 7.00

6. U. S. A. Lease Serial No.: N-49131  
Lease Effective Date: 9-1-88  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 16 North - Range 54 East, M.D.M.  
Section 34: A11  
Section 35: W/2  
Section 35: E/2 (Pro. Dia. No. 126)  
Section 36: A11 (Pro. Dia. No. 126)  
in White Pine County, NY  
1918 Acres
7. U. S. A. Lease Serial No.: N-49132  
Lease Effective Date: 9-1-88  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 17 North - Range 54 East, M.D.M.  
Section 22: N/2, SW/4  
Section 22: SE/4 (Pro. Dia. No. 126)  
Section 27: E/2 (Pro. Dia. No. 126)  
Section 27: W/2  
Section 34: E/2 (Pro. Dia. No. 126)  
Section 34: W/2  
in White Pine County, NY  
1920 Acres
8. U. S. A. Lease Serial No.: N-51254  
Lease Effective Date: 6-1-89  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 17 North - Range 50 East, M.D.M.  
Section 8: E/2  
Section 9: A11  
Section 10: A11  
in Eureka County, NY  
1600 Acres
9. U. S. A. Lease Serial No.: N-51255  
Lease Effective Date: 6-1-89  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 17 North - Range 50 East, M.D.M.  
Section 12: A11  
Section 14: A11  
in Eureka County, NY  
1280 Acres
10. U. S. A. Lease Serial No.: N-51262  
Lease Effective Date: 6-1-89  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 17 North - Range 51 East, M.D.M.  
Section 8: A11 (Pro. Dia. No. 116)  
Section 9: A11 (Pro. Dia. No. 116)  
in Eureka County, NY  
1280 Acres
11. U. S. A. Lease Serial No.: N-51617  
Lease Effective Date: 8-1-89  
Basic Royalty and ownership percentage: 12½%, USA-A11  
Description: Township 21 North - Range 53 East, M.D.M.  
Section 6: Lots 8-14, S/2NE/4, SE/4NW/4,  
E/2SW/4, SE/4  
Section 7: Lots 5-8, E/2, E/2W/2  
in Eureka County, NY

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