

Recording requested by  
and when recorded, please return  
to BIRD OIL CORPORATION  
1801 California Street, Suite 4500,  
Denver, CO 80202

BGC #2281-NV-A 2282-NV

132386

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

The undersigned Bird Oil Corporation, a Delaware corporation, 1801 California Street, Suite 4500, Denver, CO 80202, Assignor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, does hereby convey, transfer, assign and set over unto O & G Royalties, Inc., 1801 California Street, Suite 4500, Denver, CO 80202, Assignee, an overriding royalty interest, free and clear of all cost and expense of development and operation, in the amount of two and one-half percent of eight-eighths (2.5% of 8/8ths) of all oil, gas, casinghead gas and other hydrocarbon substances produced, saved and marketed from the Oil and Gas Leases listed and lands described in the attached Exhibit, located in Eureka County, Nevada.

TO HAVE AND TO HOLD the interest herein transferred and assigned unto Assignee, its successors and assigns, subject only to the following terms and provisions:

- A. The overriding royalty interest herein transferred is payable out of the oil and gas produced, saved and marketed, pursuant to the terms and provisions of the oil and gas leases referenced and described in said Exhibit.
- B. The overriding royalty interest herein provided for, shall not, in any event, be paid or accrued upon any oil, gas, casinghead gas and other hydrocarbon substances used for operation, development or production purposes upon the above described lands, or unavoidably lost; and no overriding royalty shall be paid upon gas used for repressuring or recycling operations or pressure maintenance operations benefiting said lands.
- C. This Assignment of Overriding Royalty is made without warranty of title, express or implied.
- D. If Assignor's interest in any oil and gas leases described herein is less than the entire interest, or if Lessor's interest in the lands described herein is less than the entire and undivided interest therein, then the overriding royalty interest conveyed by this Assignment shall be reduced proportionately.

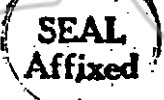
IN WITNESS WHEREOF this Assignment is executed this 27th day of March, 1990.

Bird Oil Corporation

ATTEST:

*Terru M. Harbison*  
Terru M. Harbison  
Assistant Secretary

*Robert T. Birdsong, Jr.*  
Robert T. Birdsong, Jr.  
President



STATE OF COLORADO }  
COUNTY OF DENVER } ss.

The foregoing instrument was acknowledged before me this 27th day of March, 1990 by Robert T. Birdsong, Jr., as President of Bird Oil Corporation, a Delaware corporation.

WITNESS my hand and official seal.

*Christine Martin*  
Christine Martin  
Notary Public  
1801 California St, Suite 4500  
Denver, CO 80202

My Commission Expires  
May 16, 1992

EXHIBIT

PAGE: 1

PROSPECT : BRUFFEY  
 COUNTY : EUREKA  
 STATE : NEVADA

LEASE NUMBER	LEASE DATE	BOOK	PAGE	LESSOR	LEGAL DESCRIPTION	GROSS ACRES
000002281-NV	02/23/90	209	226-228	FRANCES M. BLACK	T27N, R52E, M0M SEC. 11: NE/4SW/4 SEC. 21: SE/4NE/4, N/2SE/4	160.0000

0000002282-NV	03/07/90	209	229-231	TONY SESTANOVICH AND LORRAINE SESTANOVICH	TRACT 1: T27N, R52E, M0M SEC. 8: N/2NE/4 SEC. 9: SW/4NW/4, E/2SW/4 SEC. 15: S/2SE/4 SEC. 22: N/2NE/4 SEC. 23: W/2NE/4, E/2NW/4, NW/4NW/4, NE/4SW/4 TRACT 2: T27N, R52E, M0M SEC. 10: SW/4SE/4, SE/4SW/4 SEC. 11: NW/4NW/4 SEC. 15: NW/4NE/4, SW/4NW/4, N/2SW/4	860.0000
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OFFICIAL RECORDS  
 RECORDED AT THE REQUEST OF  
 BOOK 210 FILE 460

*Burd. Oil Corp.*  
 '90 MAY 23 PZ 54

EUREKA COUNTY, NEVADA  
 M.M. REBALEATI, RECORDER  
 FILE NO. FEE \$6.00

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