

29-132-0002
RECORDED AT THE REQUEST OF
AND RETURN TO:
SFP Minerals Corporation
ATTN: Lease Records
Box 27019
Albuquerque, NM 87125

132427

ROYALTY DEED

THIS ROYALTY DEED dated to be effective as of the 28th day of December, 1989, is from BARRICK GOLDSTRIKE MINES INC., a Colorado corporation, P.O. Box 29, Elko, Nevada 89801 ("Grantor"), to SFP MINERALS CORPORATION, a Delaware corporation, 6200 Uptown Blvd. N.E., Suite 400, P. O. Box 27019, Albuquerque, New Mexico 87125 ("Grantee").

Grantor, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, grants to Grantee, without warranty, a royalty interest equal to four percent of the "net smelter returns" received from the sale of any ores, minerals, or mineral substances mined, removed and sold from the following described property situated in Eureka County, Nevada (the "Subject Property"):

Township 36 North, Range 49 East, M.D.B.&M.

Section 25: West one-half, above the elevation of 4600 feet above mean sea level.

(a) The royalty shall be equal to four percent of the "net smelter returns" actually received by Grantor from the sale of ore or other products produced from the Subject Property and sold by Grantor.

(b) "Net smelter returns" shall mean the actual proceeds of sale received by Grantor in an arms-length transaction with a purchaser of ore, concentrates, dore or any other products produced from the Subject Property and sold by Grantor, less only transportation charges to the point of sale, insurance, custom smelting or treatment charges, metal losses and penalties, and severance or other taxes, if any, measured by minerals production. When Grantor does not actually sell product but receives refined bullion from a mint or refinery, for purposes of calculating the royalty the refined bullion will be deemed to have been sold on the date such bullion is made available to Grantor at the price established by the London P.M. fix (or an equivalent price if the London P.M. fix is not available). In no event shall the price used to calculate the royalty reflect any price that might be available to Grantor under any "hedging", "price protection" or "trading" techniques employed by Grantor. Except as provided in (c) below, payment for royalties will be made by Grantor to Grantee within 30 days following the end of the month in which product is sold.

(c) Grantee may elect, on an annual basis, to receive its royalty "in kind". In such event, Grantee shall be entitled to receive four percent of the total ounces of refined bullion produced from the Subject Property at the time of each

Witness my hand and seal.

My Commission Expires:

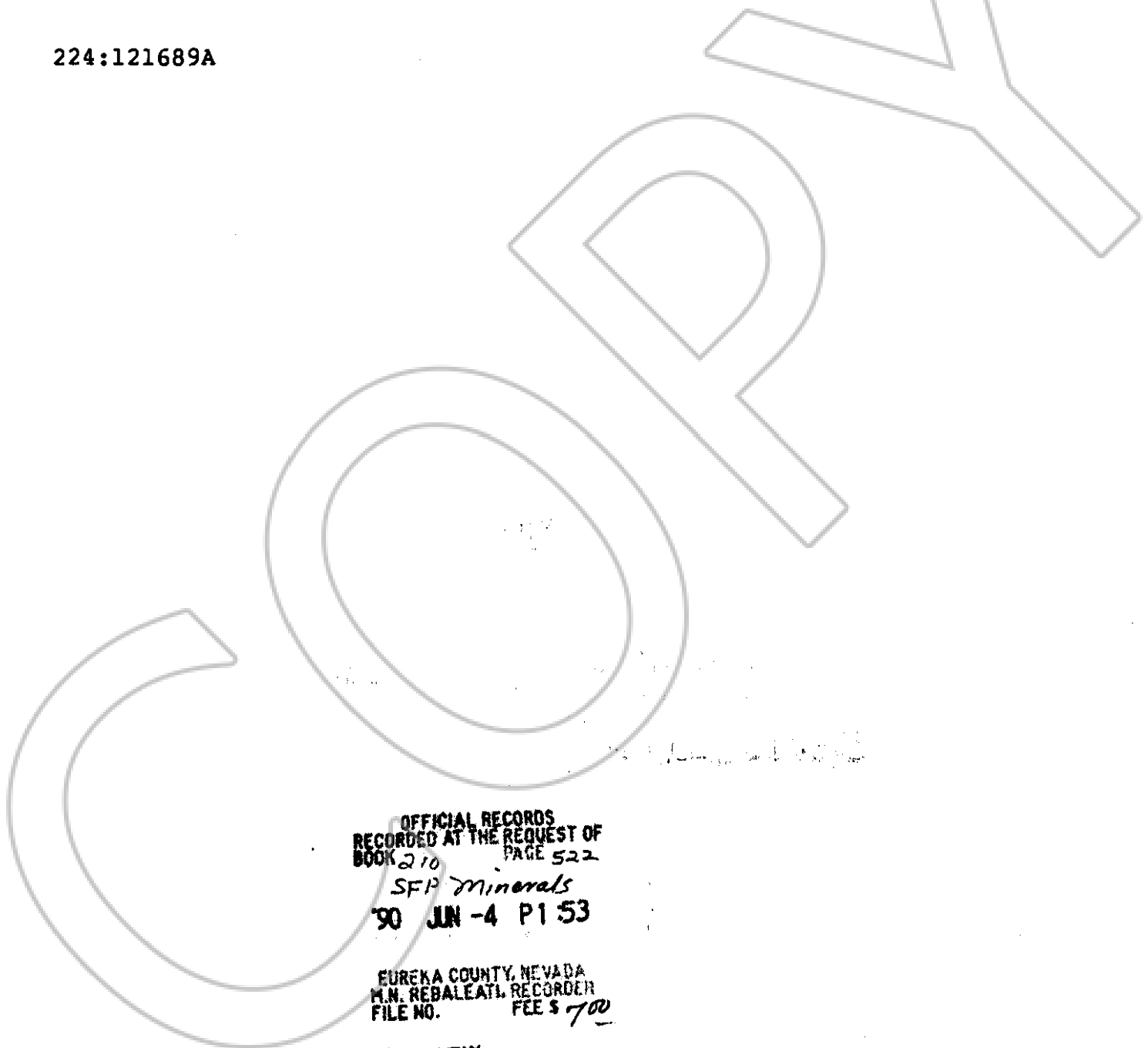
NO EXPIRATION DATE

[Signature]
NOTARY PUBLIC



Residing at: CITY OF TORONTO,
PROVINCE OF ONTARIO

224:121689A



OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
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SFP Minerals
90 JUN -4 P153

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$ 700

132427

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