

132431

ASSIGNMENT

THIS ASSIGNMENT, effective March 1, 1990, is from ECHO BAY EXPLORATION INC., a Delaware corporation, and THE 25 RANCH VENTURE, a venture consisting of Echo Bay Exploration Inc., and Western States Minerals Corporation, a Utah corporation, as all of its venturers ("Assignor") to THE ROCK CREEK VENTURE, a venture consisting of Echo Bay Exploration Inc. and Western States Minerals Corporation as all of its venturers.

FOR GOOD AND VALUABLE CONSIDERATION paid to Assignor, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby transfers, sets over and assigns to Assignee, its successors and assigns, all of its right, title and interest in and to that Exploration Agreement and Option to Purchase dated November 30, 1989, among Sam Bida and Neva F. Bida, Leon Belaustegui and Velma Belaustegui, and Echo Bay Exploration Inc.*

ASSIGNOR HEREBY WARRANTS and will forever defend the title to the above-referenced Exploration Agreement against all persons claiming an interest in the same by, through or under Assignor.

IN WITNESS WHEREOF, Assignor has executed this Assignment effective as of the date first written above.

ASSIGNOR:

ECHO BAY EXPLORATION INC.

By

Neil Munclaster
NEIL MUNCLASTER (name)
 Vice President

THE 25 RANCH VENTURE

By: ECHO BAY EXPLORATION INC.

By

Neil Munclaster
NEIL MUNCLASTER (name)
 Vice President

WESTERN STATES MINERALS
CORPORATION

By

Arden B. Morrow
Arden B. Morrow, President

ATTEST:

SEAL
Affixed

Assistant Secretary

ATTEST:

SEAL
Affixed

Assistant Secretary

Secretary

*Recorded January 22, 1990 in Lander Co. in Book 341, Page 405 and in
 Eureka Co. in Book 207, Page 178.

STATE OF Colorado)
City) ss.
 COUNTY OF Denver)

On this 30 day of April, 1990 personally appeared before me, a notary public, Neil Muncaster, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument on behalf of Echo Bay Exploration Inc., a Delaware corporation.

Witness my hand and official seal.

My commission expires: 8/9/92

Barbara Cox
 Notary Public

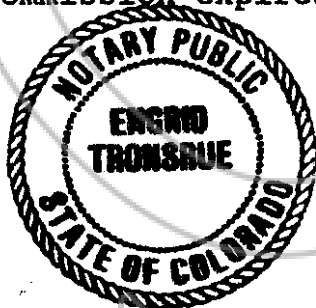
STATE OF Colorado)
) ss.
 COUNTY OF Jefferson)

On this 1st day of May, 1990 personally appeared before me, a notary public, Arden B. Morrow, personally known to me to be the person whose name is subscribed to the above instrument, who acknowledged that he executed the above instrument on behalf of Western States Minerals Corporation, a Utah corporation.

Witness my hand and official seal.

My commission expires: 1-18-94

Engid E. Tronsue
 Notary Public



OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
 BOOK 210 PAGE 553

Echo Bay Management
Corp.

EUREKA COUNTY, NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. 132431
 FEE \$ 6.00

164492

OFFICIAL RECORDS
 LANDER CO. NEV
 RECORD REQUESTED BY
Echo Bay Exploration Inc
 90 MAY 29 PM 2:15

RAYE K. FAGG
 RECORDER

FEE 6.00 DEP. Inf