

RECORDED AT THE REQUEST OF
AND RETURN TO:

Santa Fe Pacific Mining, Inc.

ATTN: Lease Records

Box 27019

Albuquerque, NM 87125

132464

MEMORANDUM OF MINING LEASE

Under the terms of that certain Mining Lease dated effective as of the 3rd day of MAY, 1990, by and between Elmer F. Schroeder and Elna Ruth Schroeder, husband and wife (therein and hereinafter referred to as "Owner", one or more) and Santa Fe Pacific Mining, Inc., a Kansas Corporation (therein and hereinafter referred to as "Lessee"), Owner has granted, demised, leased and let and does hereby grant, demise lease and let unto Lessee that property described in Exhibit A attached hereto and made a part hereof (the "Leased Premises"), including without limitation all ores, minerals and mineral rights together with all water and water rights in, upon and under the Leased Premises, exclusively unto Lessee, its successors and assigns, with the right and privilege to explore for, develop, mine (by open pit, strip, underground, solution mining, or any other method, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatsoever nature or sort; all on the terms and conditions and subject to the payments to be made to Owner, as fully set forth in the said Lease which Lease is by this reference incorporated herein. Unless sooner terminated in the manner therein provided, the term of the said Lease is for a period of 20 years commencing on the effective date thereof and continuing for as long thereafter as mining, development or processing operations are being conducted thereunder or the Lease term is extended pursuant to the force majeure and suspensions of operations provisions thereof, all as more fully set forth in the Lease. Copies of the said Lease are in the possession of Owner c/o P. O. Box 6, Crescent Valley, Nevada 89821 and in the possession of Lessee c/o Santa Fe Pacific Mining, Inc., P.O. Box 27019, Albuquerque, New Mexico 87125; Attention: Land Department.

IN WITNESS HEREOF, this Memorandum of Mining Lease has been executed effective as of the date first above set forth.

OWNER:

Elmer F. Schroeder
Elmer F. Schroeder
(SS # [REDACTED])

Elna Ruth Schroeder
Elna Ruth Schroeder
(SS # [REDACTED])

LESSEE: SANTA FE PACIFIC MINING, INC.

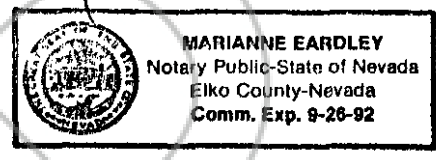
By: K. Sagés TR
K. Sagés
Title: Vice President

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

The foregoing instrument was acknowledged before me this 3rd day of MAY, 1990, by Elmer F. Schroeder and Elna Ruth Schroeder, husband and wife.

Marianne Eardley
Notary Public

My Commission Expires: 9/26/92



STATE OF NEW MEXICO)
) ss.
COUNTY OF BERNALILLO)

The foregoing instrument was acknowledged before me this 21st day of May, 1990, by K. Sageser, Vice President of SANTA FE PACIFIC MINING, INC., a Kansas corporation, on behalf of said corporation.

Laurie L. Carpenter
Notary Public

My Commission Expires:
6-21-93



OFFICIAL SEAL
LAURIE L. CARPENTER
NOTARY PUBLIC - STATE OF NEW MEXICO
Notary Bond Filed With Secretary of State
My Commission Expires 6-21-93

EXHIBIT A

EXHIBIT A to Mining Lease by and between Elmer F. Schroeder and Elna Ruth Schroeder, husband and wife (as "Owner") and Santa Fe Pacific Mining, Inc., a Kansas Corporation (as "Lessee"), and pertaining to the following described unpatented (lode) mining claims situated in the unknown Mining District, Eureka County, State of Nevada, the location notices of which are of record in the office of the Clerk or Recorder of said county as follows:

<u>Name of Claim</u>	<u>Location Notice Recorded</u>		<u>BLM Serial Number</u>
	<u>Book</u>	<u>Page</u>	
E&E #1-4	81	218-221	NMC 152328-152331
E&E #5-12	143	218-225	NMC 363952-363959
E&E #13-16	84	512-515	NMC 161033-161036
E&E #17-21	84	518-522	NMC 161037-161041
E&E #22 Frac	84	516	NMC 161042
E&E #23 Frac	84	517	NMC 161043
E&E #24 Frac	84	523	NMC 161044
E&E #25-26	84	524-525	NMC 161045-161046

Located in Sections 28 and 32, Township 30 North, Range 49 East, MDB&M

together with any fractional claims or rights now owned or hereafter acquired by Owner while this Lease is in effect, any portion of which is situated within the exterior boundary of the claims described above.

Initial for Identification

E.F.S.
E.R.S.
SP

OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
 BOOK 211 PAGE 014
Santa Fe Pacific
 JUN 13 11:41
Mining Inc
 EUREKA COUNTY, NEVADA
 M.N. REBALEATI, RECORDER
 FILE NO. FEE \$ 800

132464

BOOK 211 PAGE 017