

132585

CANCELLATION OF NOTICE OF BREACH AND
ELECTION TO CAUSE PROPERTY TO BE
SOLD UNDER DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

THAT, for a consideration, the receipt of which is hereby acknowledged, RICHARD E. KEPHART and MARI ALICE KEPHART, Husband and Wife hereby cancels and rescinds the Notice of Breach heretofore given, which Notice was dated April 2, 1990, and recorded April 16, 1990, in Book 209, Page 448, as Document No. 132121, Official Records, in the office of the County Recorder of Eureka County, Nevada; said Notice of Breach pertaining to the indebtedness evidenced by the promissory note mentioned as secured by that certain Deed of Trust dated May 17, 1977, and recorded May 16, 1977, in Book 59, Page 76, as Document No. 62978, Official Records, of said County, executed by JAMES A. ARNOLD, a single man, to FRONTIER TITLE COMPANY, as Trustee, it being understood and agreed however, that this cancellation of said Notice of Breach shall not in any manner be construed as waiving, curing, extending to or affecting any default either past, present, or future, under said Deed of Trust, or as impairing any right or remedy thereunder, but is and shall be deemed to be only an election, without prejudice, not to cause a sale to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of the rights, remedies or privileges secured to the Beneficiary and/or Trustee under said deed of trust, nor to modify, nor alter in any respect any of the terms, covenants, or obligations thereof.

DATED this 1st day of June, 1990.

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 211
PAGE 166
JUN 25 9 24
EUREKA COUNTY, NEVADA
F.M. REBALEATH, RECORDER
FILING 132585

BENEFICIARY:

Richard E. Kephart
RICHARD E. KEPHART

Mari Alice Kephart
MARI ALICE KEPHART

STATE OF *Nevada*,
COUNTY OF *Eureka*) SS.

On this *11th* day of *June*, 1990, personally
appeared before me, a Notary Public, *Richard E. and Mari Alice*
Kephart, who acknowledged that *they* executed the foregoing instrument.

 GLADYS GOICOECHEA
Notary Public - State of Nevada
Eureka County, Nevada
My commission expires Oct 28, 1990

Gladys Goicoechea
Notary Public