

After Recording Return To:

PEGASUS GOLD CORPORATION
230 So. Rock Blvd., Suite 30
Reno, NV 89502

132770

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

The undersigned certifies that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1990, for the following unpatented mining claims generally located in the sections set out on attached Exhibit "A" and Exhibit "B", Unknown Mining District, Eureka County, Nevada.

Name of Claim(s):

Hawkeye #1
Hawkeye #59

BLM Serial No.

NMC 570170 (et al)
NMC 570220 (et al)

As described on Exhibit "A" and "B" attached hereto.

The owners and/or lessees are as named on Exhibit "A" and "B".

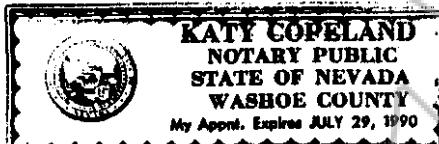
The work consisted of drill pad construction, drilling, assaying and other work, and was performed by: Modern International Drilling Service, P. O. Box 1828, Elko, Nevada, 89801; Barringer Labs, 1455 Deming Way #15, Sparks, Nevada, 89431; Eureka Custom Contractors, Box 461, Eureka, Nevada 89316; Rocky Mountain Geochem of Nevada, Inc., 840 Greg Street, Sparks, Nevada 89431; and personnel of Pegasus Gold Corporation.

Said work was done at the expense of Pegasus Gold Corporation, 230 South Rock Blvd., Suite 30, Reno, Nevada, 89502, between October 20, 1989, and December 10, 1989. It cost in excess of \$52,000.00, and was performed for the benefit of the owners set forth on Exhibit "A" and "B".

The work described above was performed on the Hawkeye 4,5,6,7,8 and 9 claims and on other lands as located in referenced sections.

All of the aforesaid unpatented mining claims constitute a contiguous block of claims, and work on or for the benefit of any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and hold such claims.

Executed under oath and under penalty of perjury this 11th day of June, 1990.



STATE OF NEVADA)
) SS.
County of Washoe)

SUBSCRIBED and SWORN TO before me
this 11th day of June, 1990.

Katy Copeland
Notary Public

By:

Anthony A. Zongo, Agent
PEGASUS GOLD CORPORATION

RECORDER'S STAMP

EXHIBIT "A"

Those certain unpatented lode mining claims situate in unsurveyed Sections 11, 12, 13, T19N-R52E and Sections 7, 18, T19N-R53E, M.D.B.&M., Unknown Mining District, Eureka County, Nevada, more fully described as follows, to-wit:

<u>CLAIM NAME</u>	<u>SECTION/TOWNSHIP/RANGE</u>		<u>COUNTY RECORDING</u>	<u>BOOK</u>	<u>PAGE</u>	<u>BLM SERIAL NO.</u>
Hawkeye #1	13, 24	19N	52E	203	056	NMC 570170
Hawkeye #2	13	19N	52E	203	057	NMC 570171
Hawkeye #3	13	19N	52E	203	058	NMC 570172
Hawkeye #4	13	19N	52E	203	059	NMC 570173
Hawkeye #5	13	19N	52E	203	060	NMC 570174
Hawkeye #6	13	19N	52E	203	061	NMC 570175
Hawkeye #7	13	19N	52E	203	062	NMC 570176
Hawkeye #8	13	19N	52E	203	063	NMC 570177
Hawkeye #9	13	19N	52E	203	064	NMC 570178
Hawkeye #10	13	19N	52E	203	065	NMC 570179
Hawkeye #11	18	19N	53E	203	066	NMC 570180
	13	19N	52E			
Hawkeye #12	18	19N	53E	203	067	NMC 570181
	13	19N	52E			
Hawkeye #13	18	19N	53E	203	068	NMC 570182
	13	19N	52E			
Hawkeye #14	13	19N	52E	203	069	NMC 570183
Hawkeye #15	13	19N	52E	203	070	NMC 570184
Hawkeye #20	13	19N	52E	203	071	NMC 570185
Hawkeye #21	13	19N	52E	203	072	NMC 570186
Hawkeye #22	13	19N	52E	203	073	NMC 570187
Hawkeye #23	12, 13	19N	52E	203	074	NMC 570188
Hawkeye #24	13	19N	52E	203	075	NMC 570189
Hawkeye #25	12, 13	19N	52E	203	076	NMC 570190
Hawkeye #26	12, 13	19N	52E	203	077	NMC 570191
Hawkeye #27	12, 13	19N	52E	203	078	NMC 570192
Hawkeye #28	12, 13	19N	52E	203	079	NMC 570193
Hawkeye #29	12	19N	52E	203	080	NMC 570194
Hawkeye #30	11, 12	19N	52E	203	081	NMC 570195
	13, 14	19N	52E			
Hawkeye #31	12	19N	52E	203	082	NMC 570196
Hawkeye #32	12	19N	52E	203	083	NMC 570197
Hawkeye #33	12	19N	52E	203	084	NMC 570198
Hawkeye #34	12	19N	52E	203	085	NMC 570199
Hawkeye #35	12	19N	52E	203	086	NMC 570200
Hawkeye #36	12	19N	52E	203	087	NMC 570201
Hawkeye #37	12	19N	52E	203	088	NMC 570202
Hawkeye #38	12, 13	19N	52E	203	089	NMC 570203

EXHIBIT "A"
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Hawkeye #39	12, 13	19N	52E	203	090	NMC 570204
	7	19N	53E			
Hawkeye #40	12	19N	52E	203	091	NMC 570205
	7	19N	53E			
Hawkeye #41	12	19N	52E	203	092	NMC 570206
	7	19N	53E			
Hawkeye #42	12	19N	52E	203	093	NMC 570207
	7	19N	53E			
Hawkeye #43	12	19N	52E	203	094	NMC 570208
	7	19N	53E			
Hawkeye #44	12, 13	19N	52E	203	095	NMC 570209
	7	19N	53E			
Hawkeye #45	12	19N	52E	203	096	NMC 570210
	7, 18	19N	53E			
Hawkeye #46	13	19N	52E	203	097	NMC 570211
	7, 18	19N	53E			
Hawkeye #47	7, 18	19N	53E	203	098	NMC 570212
Hawkeye #48	12	19N	52E	203	099	NMC 570213
	6, 7	19N	53E			
Hawkeye #49	12	19N	52E	203	100	NMC 570214
	6, 7	19N	53E			
Hawkeye #50	12	19N	52E	203	101	NMC 570215
	7	19N	53E			
Hawkeye #51	7	19N	53E	203	102	NMC 570216
Hawkeye #52	7	19N	53E	203	103	NMC 570217
Hawkeye #53	7	19N	53E	203	104	NMC 570218
Hawkeye #54	7	19N	53E	203	105	NMC 570219
Hawkeye #61	13	19N	52E	203	108	NMC 570222
	18	19N	53E			
Hawkeye #62	18	19N	53E	203	109	NMC 570223
Hawkeye #63	18	19N	53E	203	110	NMC 570224
Hawkeye #68	18	19N	53E	203	115	NMC 570229
Hawkeye #69	18	19N	53E	203	116	NMC 570230
Hawkeye #70	18	19N	53E	203	117	NMC 570231
Hawkeye #71	18	19N	53E	203	118	NMC 570232

TOTAL CLAIMS: 57

Owner: Earl J. Allred and Jennie Allred
Herbert J. Hawkins
P.O. Box 577
Carlin, NV 89822

Exhibit "A" attached to that Affidavit of Annual Assessment dated June 11, 1990.

06/12/90
LAH:n

EXHIBIT "B"

Those certain unpatented lode mining claims situate in unsurveyed Sections 1,2, 11-14, 24, T19N-R52E and Sections 34-36, T20N-R52E, and Sections 6, 7, 18, 19, T19N, R53E, M.D.B.& M, Unknown Mining District, Eureka County, Nevada, more fully described as follows, to-wit:

<u>CLAIM NAME</u>	<u>SECTION/TOWNSHIP/RANGE</u>		<u>COUNTY RECORDING</u>	<u>BOOK</u>	<u>PAGE</u>	<u>BLM SERIAL N</u>
Hawkeye #59	13,24	19N	52E	203	106	NMC 570220
Hawkeye #60	13	19N	52E	203	107	NMC 570221
	18	19N	53E			
Hawkeye #64	13,24	19N	52E	203	111	NMC 570225
Hawkeye #65	13,24	19N	52E	203	112	NMC 570226
	18	19N	53E			
Hawkeye #66	24	19N	52E	203	113	NMC 570227
Hawkeye #67	13,24	19N	52E	203	114	NMC 570228
	18	19N	53E			
Hawkeye #72	24	19N	52E	203	119	NMC 570233
	18,19	19N	53E			
Hawkeye #73	18	19N	53E	203	120	NMC 570234
Hawkeye #74	18	19N	53E	203	121	NMC 570235
Hawkeye #75	18,19	19N	53E	203	122	NMC 570236
Hawkeye #76	18	19N	53E	203	123	NMC 570237
Hawkeye #77	18,19	19N	53E	203	124	NMC 570238
Hawkeye #78	18	19N	53E	203	125	NMC 570239
Hawkeye #79	19	19N	53E	203	126	NMC 570240
Hawkeye #80	18,19	19N	53E	203	127	NMC 570241
Hawkeye #81	19	19N	53E	203	128	NMC 570242
Hawkeye #82	19	19N	53E	203	129	NMC 570243
Hawkeye #83	19	19N	53E	203	130	NMC 570244
Hawkeye #84	19	19N	53E	203	131	NMC 570245
SP #13	11,12	19N	52E	203	132	NMC 570246
SP #14	12	19N	52E	203	133	NMC 570247
SP #15	12	19N	52E	203	134	NMC 570248
SP #16	11,12	19N	52E	203	135	NMC 570249
SP #17	12	19N	52E	203	136	NMC 570250
SP #18	12,1	19N	52E	203	137	NMC 570251
SP #19	12	19N	52E	203	138	NMC 570252
SP #20	12	19N	52E	203	139	NMC 570253
SP #21	12	19N	52E	203	140	NMC 570254
SP #22	12	19N	52E	203	141	NMC 570255
SP #23	11,12	19N	52E	203	142	NMC 570256
SP #24	11,12	19N	52E	203	143	NMC 570257
SP #25	11	19N	52E	203	144	NMC 570258
SP #26	11,12	19N	52E	203	145	NMC 570259
SP #27	11	19N	52E	203	146	NMC 570260
SP #28	11,12	19N	52E	203	147	NMC 570261
SP #29	11	19N	52E	203	148	NMC 570262

EXHIBIT "B"

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SP #30	11,12	19N	52E	203	149	NMC	570263
SP #31	11	19N	52E	203	150	NMC	570264
SP #32	11	19N	52E	203	151	NMC	570265
SP #33	11	19N	52E	203	152	NMC	570266
SP #34	11,2	19N	52E	203	153	NMC	570267
SP #35	11	19N	52E	203	154	NMC	570268
SP #36	11,2	19N	52E	203	155	NMC	570269
SIG #20	12	19N	52E	203	156	NMC	570270
SIG #21	12,1	19N	52E	203	157	NMC	570271
SIG #22	12,11,1	19N	52E	203	158	NMC	570272
SIG #23	2,1,11,12	19N	52E	203	159	NMC	570273
SIG #24	2,1,11	19N	52E	203	160	NMC	570274
	35	20N	52E				
SIG #25	2	19N	52E	203	161	NMC	570275
	35	20N	52E				
SIG #26	2,11	19N	52E	203	162	NMC	570276
SIG #27	2	19N	52E	203	163	NMC	570277
	35	20N	52E				
SIG #28	2	19N	52E	203	164	NMC	570278
	35	20N	52E				
SIG #29	35	20N	52E	203	165	NMC	570279
	2	19N	52E				
SIG #30	35,34	20N	52E	203	166	NMC	570280
	2	19N	52E				
SIG #31	35	20N	52E	203	167	NMC	570281
SIG #32	34,35	20N	52E	203	168	NMC	570282
	2	19N	52E				
SIG #33	35	20N	52E	203	169	NMC	570283
SIG #34	34,35	20N	52E	203	170	NMC	570284
SIG #35	34,35	20N	52E	203	171	NMC	570285
SIG #36	34	20N	52E	203	172	NMC	570286
SIG #37	35,34	20N	52E	203	173	NMC	570287
SIG #50	12,1	19N	52E	203	174	NMC	570288
SIG #51	1	19N	52E	203	175	NMC	570289
	36	20N	52E				
SIG #52	12,1	19N	52E	203	176	NMC	570290
SIG #53	1	19N	52E	203	177	NMC	570291
	36	20N	52E				
SIG #54	1	19N	52E	203	178	NMC	570292
	36	20N	52E				
SIG #55	1	19N	52E	203	179	NMC	570293
	36	20N	52E				
SIG #56	1	19N	52E	203	180	NMC	570294
	35,36	20N	52E				
SIG #57	36,35	20N	52E	203	181	NMC	570295
SIG #58	35	20N	52E	203	182	NMC	570296
	1	19N	52E				
SIG #59	35,36	20N	52E	203	183	NMC	570297
SIG #60	35	20N	52E	203	184	NMC	570298
SIG #61	35,36	20N	52E	203	185	NMC	570299
SIG #62	35	20N	52E	203	186	NMC	570300

EXHIBIT "B"

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SIG #63	35,36	20N	52E	203	187	NMC 570301
SIG #64	35	20N	52E	203	188	NMC 570302
SIG #65	35	20N	52E	203	189	NMC 570303
SIG #66	35	20N	52E	203	190	NMC 570304
SIG #67	35	20N	52E	203	191	NMC 570305
SIG #68	35	20N	52E	203	192	NMC 570306
SIG #69	35	20N	52E	203	193	NMC 570307
SIG #70	35	20N	52E	203	194	NMC 570308
SIG #71	35	20N	52E	203	195	NMC 570309
SIG #72	35	20N	52E	203	196	NMC 570310
SIG #73	35	20N	52E	203	197	NMC 570311
SIG #86	1,12	19N	52E	203	198	NMC 570312
SIG #87	12,1	19N	52E	203	199	NMC 570313
SIG #88	12,1	19N	52E	203	200	NMC 570314
	6	19N	53E			

TOTAL CLAIMS: 88

Owner: Pegasus Gold Corporation
230 So. Rock Blvd., Suite 30
Reno, Nevada 89502

Exhibit "B" attached to that Affidavit of Annual Assessment dated
June 11, 1990.

06/12/90
LAH:bb/o

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 211 PAGE 361
Pegasus Gold
'90 JUL -9 A8:26
Corp.
EUREKA COUNTY, NEVADA
M.M. REBALEATI, RECORDER
FILE NO. FEE \$ 253.75

132770

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