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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 211
PAGE 367
Pegasus Gold Corp.
JUN-9 10 48 26
EUREKA COUNTY, NEVADA
M.M. REBALEANT, RECORDER
FILE NO. 500

WHEN RECORDED RETURN TO:
PEGASUS GOLD CORPORATION
230 S. Rock Blvd., Suite 30
Reno, NV 89502

132771

Space Above for Recorder's Stamp

RELEASE OF MINING EXPLORATION AND LEASE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned does hereby release, relinquish, and surrender to the hereinafter named Lessor and its successors and assigns any and all right, title and interest whatsoever presently owned by the undersigned in and to the lands described in and by virtue of the following described Mining Exploration and Lease Agreement, to-wit:

Mining Exploration and Lease Agreement effective July 24, 1989 between Earl J. Allred and Jennie Allred, and Herbert R. Hawkins, Lessor, and Pegasus Gold Corporation, a Memorandum of which is recorded in Book 206, at Page 203, of the Official Records of Eureka County, Nevada,

IN WITNESS WHEREOF, this instrument is executed this day 1 of June, 1990 but effective the 29th day of May, 1990.

PEGASUS GOLD CORPORATION

By: James B. Lincoln
James B. Lincoln
Manager - Exploration

STATE OF WASHINGTON)
County of Spokane) ss.

On the 1st day of June, 1990, personally appeared before me, a Notary Public, JAMES B. LINCOLN, who acknowledged that he executed the above instrument in his capacity as Manager - Exploration of PEGASUS GOLD CORPORATION, as indicated above, and on behalf of said corporation and that the corporation executed the above Release of Mining Exploration and Lease Agreement.

Tamara Renee Borunda
Notary Public

05/30/90
LAH:kc/o

