

132798

QUITCLAIM DEED

THIS QUITCLAIM DEED made and entered effective the 27 day of November, 1989, by HYCROFT RESOURCES & DEVELOPMENT, INC., a Nevada corporation, ("Grantor") and EDWARD L. DEVENYNS and DAVID R. ERNST ("Grantee");

WITNESSETH:

That Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00), lawful money of the United States of America, to Grantor paid by Grantee, and other good and valuable consideration the receipt of which is hereby acknowledged, quitclaims to Grantee and Grantee's successors and assigns forever, all of Grantor's right, title and interest in and to those certain unpatented mining claims, situated in the County of Eureka, State of Nevada, and more particularly described in Exhibit "A" attached hereto and incorporated by reference herein.

TOGETHER WITH all dips, spurs, and angles, in and to all the ores, mineral-bearing quartz, rock and earth or other deposits therein or thereon, and in and to all of the rights, privileges and franchises thereto incident, and in and to all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the rents, issues and profits thereof; and also in and to all the estate, right, title, interest, property, possession, claim and demand whatsoever, as well in law as in equity, of the said Grantor, of, in or to the premises and every part and parcel thereof, with the appurtenances.

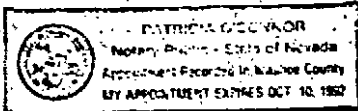
IN WITNESS WHEREOF, the Grantor has executed this Quitclaim Deed effective the day and year first above written.

HYCROFT RESOURCES & DEVELOPMENT, INC.

By [Signature]  
K. Wayne Livingstone  
Vice President - Exploration

STATE OF NEVADA )  
                          ) SS.  
COUNTY OF WASHOE )

On the 20<sup>th</sup> day of November, 1989 personally appeared before me, a Notary Public, K. Wayne Livingstone, who acknowledged that he executed the above Quitclaim Deed in his capacity as indicated above and on behalf of said corporation, and that the corporation executed the above Quitclaim Deed.



[Signature]  
Notary Public

EXHIBIT A

RED CANYON PROJECT  
ICE #172-233 UNPATENTED CLAIMS

LOCATED BY HYCROFT FOR DEVENYNS/ERNST

Claim Name	County Recording		Amended		BLM NMC #
	Book	Page	Book	Page	
Ice # 172	170	301			453968
Ice # 173	170	302			453969
Ice # 174	170	303			453970
Ice # 175	170	304			453971
Ice # 176	170	305			453972
Ice # 177	170	306			453973
Ice # 178	170	307	174	133	453974
Ice # 179	170	308	174	134	453975
Ice # 180	170	309			453976
Ice # 181	170	310	174	135	453977
Ice # 182	170	311			453978
Ice # 183	170	312	174	136	453979
Ice # 184	170	313			453980
Ice # 185	170	314			453981
Ice # 186	170	315			453982
Ice # 187	170	316			453983
Ice # 188	170	317	174	137	453984
Ice # 189	170	318	174	138	453985
Ice # 190	170	319	174	139	453986
Ice # 191	170	320			453987
Ice # 192	170	321			453988
Ice # 193	170	322			453989
Ice # 194	170	323			453990
Ice # 195	170	324			453991
Ice # 196	170	325			453992
Ice # 197	170	326			453993
Ice # 198	170	327			453994
Ice # 199	170	328			453995
Ice # 200	170	329			453996
Ice # 201	170	330			453997
Ice # 202	170	331			453998
Ice # 203	170	332			453999
Ice # 204	170	333			454000
Ice # 205	170	334			454001
Ice # 206	170	335			454002
Ice # 207	170	336			454003
Ice # 208	170	337			454004
Ice # 209	170	338			454005
Ice # 210	170	339			454006
Ice # 211	170	340			454007
Ice # 212	170	341	174	140	454008
Ice # 213	170	342	174	141	454009
Ice # 214	170	343	174	142	454010
Ice # 215	170	344	174	143	454011
Ice # 216	170	345	174	144	454012
Ice # 217	170	346	174	145	454013
Ice # 218	170	347	174	146	454014
Ice # 219	170	348	174	147	454015
Ice # 220	170	349	174	148	454016
Ice # 221	170	350	174	149	454017
Ice # 222	170	351	174	150	454018
Ice # 223	170	352	174	151	454019
Ice # 224	170	353	174	152	454020

RED CANYON PROJECT  
ICE #172-233 UNPATENTED CLAIMS

LOCATED BY HYCROFT FOR DEVENYNS/ERNST

Claim Name	County	Recording	Amended		BLM NMC #
	Book	Page	Book	Page	
Ice # 225	170	354	174	153	454021
Ice # 226	170	355	174	154	454022
Ice # 227	170	356	174	155	454023
Ice # 228	170	357	174	156	454024
Ice # 229	170	358	174	157	454025
Ice # 230	170	359	174	158	454026
Ice # 231	170	360	174	159	454027
Ice # 232	170	361	174	160	454028
Ice # 233	170	362	174	161	454029

Map Document No.: 116986

OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF *Ed Devenyns*  
BOOK *211* PAGE *503*  
90 JUL 18 P. 50

EUREKA COUNTY  
PLM REBALLATI REGISTER  
FILE NO. *132798* FEE \$ *7.00*

3/25/88  
Agmt 3

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