

132983

NOTICE OF TAX LIEN

TO: TONKIN SPRINGS GOLD MINING COMPANY

Eureka County, Nevada

and

U.S. GOLD CORPORATION

1600 Stout St., Suite 1600, Denver, CO 80202

Pursuant to Nevada Revised Statutes, lien is claimed as follows:

I. LIENOR: Eureka County, a political subdivision of the State of Nevada, Eureka County Courthouse, Eureka, NV, 89316.

II. OWNER AND DELINQUENT TAXPAYER: Owner is Tonkin Springs Gold Mining Co. of Eureka County, NV, a division or subsidiary or other alter ego of U.S. Gold Corporation of 1600 Stout St., Suite 1600, Denver, CO 80202, with Nevada mailing address at P.O. Box 671, Eiko, NV 89801.

III. STATEMENT OF DELINQUENCY: Property taxes in the amount of \$96,069.00, due and payable on the 18th day of January, 1990, and delinquent after the 19th day of January, 1990, together with a penalty of ten per cent (10%) for a total amount due of \$105,705.90, and accruing interest at the rate of \$26.32 per day from and after the 1st day of July, 1990.

IV. DATE OF ATTACHMENT OF LIEN: Pursuant to NRS 361.450(2) this lien attaches on July 1 of the year for which the taxes are levied, to-wit, July 1, 1989. Notice is given hereby that Eureka County declares this tax lien to be paramount to any other lien or liens created after the date of attachment. (Per AGO 361M; 10-9-42.)

V. STATEMENT OF PROPERTY CHARGED WITH LIEN: All interest of Tonkin Springs Gold Mining Co. and/or U.S. Gold Corporation in the personal property situate at the Tonkin Springs Mine and hereinafter expressly described, and/or any such property classified as "migratory property" pursuant to NRS 361.505, together with any and all interest of the delinquent taxpayer in real property or improvements to real property situate anywhere within the State of Nevada pursuant to NRS 361.450(2) upon filing for record of a certified copy of such unpaid property assessment with the county recorder of the county in which the real property is situate:

Personal Property Expressly Charged With Lien

Fixed Equipment

1) Crushing and Screening

ZANE STANLEY MILES, Deputy District Attorney

Zane Stanley Miles

*Zane Stanley Miles*

ZANE STANLEY MILES, Deputy District Attorney

- 2) Grinding and Classification
- 3) Thickener
- 4) Leaching/Adsorption
- 5) Desorption/Gold Room
- 6) Reagents

Mobile Equipment

Acquired 1985

- 1) Custom Agglomerator
- 2) 6 Carbon Absor Tanks/Trailer
- 3) 10,000 gal. Water Tank
- 4) 10,000 gal. Caustic Tank
- 5) 3,000 gal. Vertical Tank
- 6) Recovery Trailer/Rectifier
- 7) Mobile Motor Control Center
- 8) Stackers and Conveyors with Motors
- 9) 6 Pumps from Goulds
- 10) Lister T13 Generator Set
- 11) Walks and Pontoons for Ponds
- 12) 18"x45' Belt Conveyor
- 13) 30"x10' Belt Feeder
- 14) Monitor Alarms and Generator
- 15) 124"x30" belt and 140"x24" Belting
- 16) 13 BSOEGB Generator
- 17) 2 Electrolytic Cells
- 18) Ventilator
- 19) Water Meter
- 20) Cameras and Security Equipment
- 21) Yamaha EC4000 Generator
- 22) Grundfos 5 hp Pump
- 23) Motor Control Panel
- 24) Mountain Industries Drawings
- 25) Agglomerator Trailer
- 25) Buildings & Trailers from cin p
- 26) Recovery Plant from cin p
- 27) Electrical from cin p
- 28) Agglomerator from cin p
- 29) Plant Piping from cin p
- 30) Office Furniture
- 31) Cannon (sic) Copier
- 32) Vacuum
- 33) Safe
- 34) 10-ton Jack
- 35) Storage Bins
- 36)

Acquired 1986

- 1) Trash Pump
- 2) Security Camera
- 3) Small Zinc Precipitation Unit
- 4) Vacuum Pump

*Zane Stanley Miles*

ZANE STANLEY MILES, Deputy District Attorney

5) Merrill-Crowe Zinc Precip. Unit

6) Pump and Motor

7) Turbidimeter

8) Motor Starter

9) Map Files

10) Hoist, Track, I-Beam, etc.

11) Merrill-Crowe Pump, Zinc Unit

12) Lister Generator

13) Air Conditioner

14) Stihl Chainsaw

15) Direct Overhead

16) New Filters - Zinc Unit

17) Table and Map Drawers

18) Drafting Tables and Drawers

19) Map Cabinets and Bases

20) Two Map Cabinets

21) Desks and Credenzas

22) Drafting Table

23) Drafting Table

24) Drafting Machine

25) Photographs

26) CAT 769C Truck #121

27) CAT 769C Truck #122

28) CAT 769C Truck #123

29) CAT 769C Truck #120

30) CAT 988B Wheeloader #114

31) D-25K Drill Teck #102

32) CAT 980C Wheeloader #110

33) CAT 980C Wheeloader #111

34) CAT Loader Attach #15

35) Grove 620 Mobil Crane #180

36) CAT 146 Road Grader #141

Acquired 1987

1) Water Heater

2) Water Heater

3) Additions to Zinc Unit

4) Line Heater

5) Oak Bookcase

6) Shelf File with Dividers

7) Kruger chairs and Table

8) Mobile Pedestal Panel

9) 5 Drawer Flat File

10) 40' Utility Trailer

11) Comet 42' Trailer

12) Arc Welder

Acquired 1988

1) Gullitckson Kiln

2) Heron 2510 Eng. Copier

3) Photon and Monitor

4) Desks and Chairs

*Zane Stanley Miles*  
ZANE STANLEY MILES, Deputy District Attorney

- 1) Computer Monitor
- 2) RocalVadic 2400 P.C. Modem
- 3) Autocad 9
- 4) Epson FX-1000 Printer

Acquired 1987

Mobile Equipment (Short Life)

- 1) 73 Ton Silo
- 2) Mercury Retort
- 3) Panels and Conn - Off Farm
- 4) Minolta Copy Machine
- 5) Office Furn. Panels
- 6) Office Furniture
- 7) Solar Micro Phone
- 8) Custom Credenizas
- 9) Phone Systems
- 10) Phone Systems
- 11) Fire Protection System
- 12) Phone Systems
- 13) Phone Systems
- 14) 48" Bookcase, Desk Chair
- 15) 4 File Cabs., 2 Rolling Files
- 16) 2 Gray Panels
- 17) Copy Machine Stand
- 18) Extendable Boom - 950 #115
- 19) Explosive Silo, Auger, Misc.
- 20) Fire Suppression Sys. - Drilltech
- 21) Olympus BH2 Binocular Microscope
- 22) 2 Wilden Diaphragm Pumps
- 23) 2 Pressure Filters and Cloths
- 24) Pump Vac Microsilde, Coverglass
- 25) 1 Still and Pretreat Kit
- 26) Balance PJ300, Baker Tongs, etc
- 27) Pipet Tips, TB, Micr, etc.
- 28) 6 Electrode, Redox Glass
- 29) 1 Water Bath 1210 with Cover
- 30) Drives - MFlx, Pump Heads
- 31) Needle Valve, Tripod
- 32) 225 KVA Transformer
- 33) 2 Stage, 3 yhp Vac. Pump
- 34) 10 49 AAFO Furnas

Acquired 1989

- 5) Bookcases
- 6) Chair
- 7) 2 Oak Bookcases, Desks, etc.
- 8) 2 Mobile Data Racks
- 9) Lundbegs Fax
- 10) 3 Desks - 3 Chairs
- 11) Office Furniture
- 12) Misc. Equipment from SSMC

*Zane Stanley Miles*

ZANE STANLEY MILES, Deputy District Attorney

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No Fee

EUREKA COUNTY, NEVADA  
M.N. REBALANCE, RECORDER  
FILE NO.

90 JUL 26 AM 2:29

OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF Zane Miles  
BOOK 212  
PAGE 095

RECORDED ON THE DAY OF JULY, 1990, ON THE RECORDS OF THE EUREKA COUNTY RECORDER AS DOCUMENT NO. AT PAGE OF BOOK, OFFICIAL RECORDS. RECORDED AT THE REQUEST OF JAMES ITHURALDE, EUREKA COUNTY ASSESSOR, AND WILLIAM E. SCHAEFFER, EUREKA COUNTY DISTRICT ATTORNEY (by Zane Stanley Miles, Deputy District Attorney). A CERTIFIED COPY OF THIS INSTRUMENT SHALL BE EFFECTIVE AS AN ORIGINAL. WHEN OFFICIALLY POSTED, DO NOT REMOVE UNDER PENALTY OF LAW.

- 1) Radio Shack software
- 2) Computer sound cover

Acquired 1989

- 1) Compaq 186-70 Computer
- 2) Isoline 4000 Plotter
- 3) American Power 450 AT Power Package
- 4) Minitec Systems Software
- 5) Princeton Monitor - VGA Card
- 6) Everex Step 386 20 MHZ
- 7) 36 Intel 256 Memory Chips
- 8) 2 Clary UPS Units 360 VA
- 9) 1 Bernoulli Box
- 10) CADD Venture Computer

Acquired 1988