

TERMINATION AND RELEASE OF MINING  
EXPLORATION AND LEASE AGREEMENT

TO WHOM IT MAY CONCERN:

NOTICE IS HEREBY GIVEN that the undersigned, HYCROFT RESOURCES & DEVELOPMENT, INC., a Nevada corporation, and EDWARD L. DEVENYNS and DAVID R. ERNST, did, on the 19th day of August, 1987 make a Memorandum Of Agreement which was filed with the Recorder of the County of Eureka, State of Nevada, which said Memorandum Of Agreement was duly recorded in the Office of the County Recorder of Eureka on August 21, 1987 in Book 161, Official Records, Pages 594-595, inclusive and did, on the 2nd day of February, 1989 make a Memorandum Of First Amendment To Mining Exploration And Lease Agreement which was filed with the Recorder of the County of Eureka, State of Nevada, which said Memorandum Of First Amendment To Mining Exploration And Lease Agreement was duly recorded in the Office of the County Recorder of Eureka on February 7, 1989 in Book 194, Official Records, Pages 57-61 inclusive.

NOW, THEREFORE, with regard to the above-described Memorandum Of Agreement and Memorandum Of First Amendment To Mining Exploration And Lease Agreement, the undersigned hereby gives notice that said Memorandum Of Agreement and Memorandum Of First Amendment To Mining Exploration And Lease Agreement have been discharged, released and terminated, and that the parties thereto have released and relinquished the rights, interest and claims acquired by said Memorandum Of Agreement and Memorandum Of First Amendment To Mining Exploration And Lease Agreement.

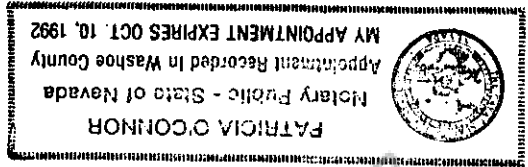
HYCROFT RESOURCES & DEVELOPMENT, INC.

By *[Signature]*  
K. Wayne Livingstone  
Vice President - Exploration

David C. Belling  
Senior Vice President

STATE OF NEVADA  
( )  
( ) SS.  
( )  
COUNTY OF WASHOE

On this 20<sup>th</sup> day of November, 1989 personally appeared before me, a Notary Public, K. Wayne Livingstone and David C. Belling, known to me to be the Vice President - Exploration, and Senior Vice President of Hycroft Resources & Development, Inc., who acknowledged that they executed the foregoing instrument on behalf of said corporation.



*[Signature]*  
Notary Public

OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
BOOK 212 PAGE 248  
*Ed Devenyins*  
90 AGO-6 A11:42

EUREKA COUNTY, NEVADA  
M.N. RE-SALEABLE RECORDER  
FILE NO. 133035