

BILL OF SALE

BILL OF SALE dated as of 12:01 a.m., August 7, 1990, is from the Bullion-Monarch Venture, aka the Bullion-Monarch Joint Venture, a joint venture among Westmont Gold Inc., a Delaware corporation, The Petrol Oil & Gas Corporation, a Delaware corporation, United El Dorado Corporation, a Nevada corporation, Camshell River Investments Ltd., a Canadian corporation, Lambert Management Ltd., a Canadian corporation, Lambert Holdings Ltd. (successor by corporate amalgamation to Eltel Holdings Ltd.), a Canadian corporation, and Lost Dutchman Construction, Inc., a Nevada corporation ("Grantor") and High Desert Mineral Resources, Inc., a Nevada corporation, whose address is P.O. Box 2008, Elko, Nevada 89801 ("Grantee").

For ten dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby sells, assigns, transfers, sets over and delivers to Grantee, and to its successors and assigns:

All personal property, equipment, machinery now on, appurtenant to or used in connection with the patented and unpatented lode mining claims and millsites described in Exhibit A hereto, except the facilities, machinery, equipment (including but not limited to pump, casing and pipeline associated with the water well included within Permit No. 30615) and mobile home and other personal property located in the West 1/2 of Section 10, Township 35 North, Range 50 East of the Mt. Diablo Base and Meridian, known as the Universal Gold Mill; all information, data, logs, cores, surveys, studies, maps, reports and other documents relating to the patented and unpatented lode mining claims and millsites described in Exhibit A hereto.

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IN WITNESS WHEREOF, the Grantor has caused this Bill of Sale to be executed as of the day and year first above written.

BULLION-MONARCH VENTURE AKA
BULLION-MONARCH JOINT VENTURE

By: Westmont Gold Inc., as Operator and
Attorney-in-Fact for members of the
Bullion-Monarch Venture

By: Paul S. Taylor, Vice-President
Paul S. Taylor

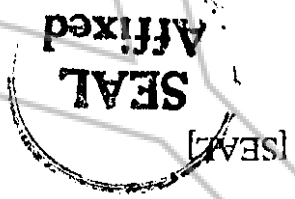


Gregory G. Marlier, Secretary
Gregory G. Marlier

STATE OF Colorado
)
) ss. CITY COUNTY OF DENVER

On this 6th day of August, 1990, before me the undersigned, a Notary Public and for the County of Denver, State of Colorado, duly commissioned and sworn, personally appeared Paul S. Taylor and Gregory G. Marlier, known to me or proved to me to be the persons who acknowledged to me that they executed the above Bill of Sale, in their capacity as Vice-President and Secretary, respectively, of Westmont Gold Inc., a Delaware corporation, as Operator of the Bullion-Monarch Venture aka the Bullion-Monarch Joint Venture, and as Attorney-in-Fact for members of the Bullion Monarch Venture, as indicated above, on behalf of said corporation and that the corporation executed the above Bill of Sale.

Gregory G. Marlier
Notary Public
Commission expires: FEB 23, 1991



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EXHIBIT A

To
 BILL OF SALE FROM THE BULLION-MONARCH JOINT VENTURE, as GRANTOR,
 to
 HIGH DESERT MINERAL RESOURCES, INC., as GRANTEE

Property situated in
 Township 35 North, Range 50 East, Eureka County, Nevada

1. UNPATENTED MINING CLAIMS AND MILLSTITES:

BLM Serial	Recording Data	Page	Location Certificate	Claim
N-MC-11231	104	10	10	H111 Top #1
N-MC-11232	106	10	10	H111 Top #2
N-MC-11233	108	10	10	H111 Top Fraction
N-MC-11234	110	10	10	H111 Top #1 Fraction
N-MC-11235	112	10	10	H111 Top #2 Fraction
N-MC-11228	484	9	9	H111 Top #3 Fraction
N-MC-11229	486	9	9	H111 Top #4 Fraction
N-MC-11230	488	9	9	Joe
N-MC-92824	367	73	73	Don
N-MC-11196	45	0	0	Big Jim
N-MC-11197	46	0	0	Big Jim #1
N-MC-11198	47	0	0	Big Jim #2
N-MC-11199	48	0	0	Big Jim #3
N-MC-11200	49	0	0	Big Jim #4
N-MC-11201	50	0	0	Big Jim #5
N-MC-11202	51	0	0	Big Jim #6
N-MC-11203	52	0	0	Big Jim #7
N-MC-11204	53	0	0	Big Jim #8
N-MC-11205	54	0	0	Big Jim #9
N-MC-11206	55	0	0	Big Jim #10
N-MC-11207	56	0	0	Big Jim #11
N-MC-11208	57	0	0	Big Jim #12
N-MC-11209	58	0	0	Big Jim #13
N-MC-11210	59	0	0	Big Jim #14
N-MC-11211	60	0	0	Big Jim #15
N-MC-11212	61	0	0	Big Jim #16
N-MC-11213	62	0	0	Big Jim #17
N-MC-11214	63	0	0	Big Jim #18
N-MC-11215	64	0	0	Big Jim #19
N-MC-11216	65	0	0	Big Jim #20
N-MC-11217	66	0	0	Big Jim #21
N-MC-11218	67	0	0	Big Jim #22
N-MC-11219	68	0	0	Big Jim #23
N-MC-11220	69	0	0	Big Jim #24
N-MC-11221	70	0	0	Big Jim #25
N-MC-11222	71	0	0	Big Jim #26
N-MC-11223	72	0	0	Big Jim #27
N-MC-11224	73	0	0	Big Jim #28
N-MC-11225	74	0	0	Big Jim #29
N-MC-72757	111	71	71	Big Jim #30
N-MC-72758	112	71	71	Big Jim #31
N-MC-11174	23	0	0	Cracker Jack
N-MC-11175	24	0	0	Cracker Jack #1
N-MC-11176	25	0	0	Cracker Jack #2
N-MC-11177	26	0	0	Cracker Jack #3
N-MC-11178	27	0	0	Cracker Jack #4
N-MC-11179	28	0	0	Cracker Jack #5

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Claim

Location Certificate
Recording Data

BLM Serial
Number(s)

Yellow Rose #8
Yellow Rose #9
Yellow Rose #10
Yellow Rose #11
Yellow Rose #12
Yellow Rose #13
Yellow Rose #14
Yellow Rose #15
Yellow Rose #16
Yellow Rose #17
Yellow Rose #18
Yellow Rose #19
Yellow Rose #20
Yellow Rose #21
Polar #1
Polar #2
Polar #3
Polar #4
Polar #5
Polar #6
Polar #7
Polar #8
Polar #9
Polar #10
Polar #11
Polar #12
Polar #13
Polar #14
Polar #15
Polar #16
Polar #17
Polar #18
Polar #19
Polar #20
RDV
Paragon #1
Paragon #2
Paragon #3
Paragon Fraction
Bullion #1 M1151te
Bullion #2 M1151te
Bullion #3 M1151te
Bullion #4 M1151te
Bullion #5 M1151te
BM #1
BM #2
BM #3
BM #4
BM #5
BM #6
BM #7
BM #8
BM #9
BM 10
BM 11
BM 12
BM 13
BM 14
BM 15
BM 16
BM 17
BM 18
BM 19
BM 20
Discovery #1
Amended
Discovery #2

Bullion Monarch Project

BLM Serial Number(s)	Page	Book
N-MC-11182	31	0
N-MC-11183	32	0
N-MC-11184	33	0
N-MC-11185	34	0
N-MC-11186	35	0
N-MC-11187	36	0
N-MC-11188	37	0
N-MC-11189	38	0
N-MC-11190	39	0
N-MC-11191	40	0
N-MC-11192	41	0
N-MC-11193	42	0
N-MC-11194	43	0
N-MC-11195	44	0
N-MC-11154	385	54
N-MC-11155	386	54
N-MC-11156	387	54
N-MC-11157	388	54
N-MC-11158	389	54
N-MC-11159	390	54
N-MC-11160	391	54
N-MC-11161	392	54
N-MC-11162	393	54
N-MC-11163	394	54
N-MC-11164	395	54
N-MC-11165	396	54
N-MC-11166	397	54
N-MC-11167	398	54
N-MC-11168	399	54
N-MC-11169	400	54
N-MC-11170	401	54
N-MC-11171	402	54
N-MC-11172	403	54
N-MC-11173	404	54
N-MC-13741	318	62
N-MC-11237	216	M
N-MC-11238	217	M
N-MC-11239	218	M
N-MC-11236	215	M
N-MC-72752	563	70
N-MC-72753	564	70
N-MC-72754	565	70
N-MC-72755	566	70
N-MC-72756	567	70
N-MC-333061	241	132
N-MC-333062	242	132
N-MC-333063	243	132
N-MC-333064	244	132
N-MC-333065	245	132
N-MC-372458	79	147
N-MC-372459	80	147
N-MC-372460	81	147
N-MC-565082	175	200
N-MC-565083	176	200
N-MC-565084	177	200
N-MC-565085	178	200
N-MC-565086	179	200
N-MC-565087	180	200
N-MC-565088	181	200
N-MC-565089	182	200
N-MC-565090	183	200
N-MC-565091	184	200
N-MC-565092	185	200
N-MC-574082	456	205
N-MC-574084	458	205
N-MC-588702	490	208

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2. PATENTED CLAIMS:

Claim	United States Patent No.	United States Survey No.	Eureka County Assessor Information
Big Six #3	783757	4332	Parcel No.
Holt	881735	4422	410-00-71
July	935874	4528	Roll No. 03178
Great Divide	945439	4393	District 4.0
Bald Eagle	946758	4527	

3. LEASED CLAIMS

The following unpatented lode mining claims are subject to the lease and Option dated August 13, 1969 by and between R. D. Rubright and Mary Jo Rubright, his wife, and Fred Kurtz and Bullion Monarch Company recorded in Book 71 at Page 433 of the Eureka County, Nevada records:

Claim	Location Certificate Recording Data	BLM Serial (Numbers)
Badger #1	H 259	N-MC-11243
Badger #2	H 260	N-MC-11244
Unity #1	H 247	N-MC-11240
Unity #2	H 248	N-MC-11241
Junction	H 330	N-MC-11445
Compromise #4	H 261	N-MC-11245
Compromise #5	H 262	N-MC-11442
Compromise #6	H 262	N-MC-11443
Compromise #7	H 263	N-MC-11444
Lamira	H 259	N-MC-11242

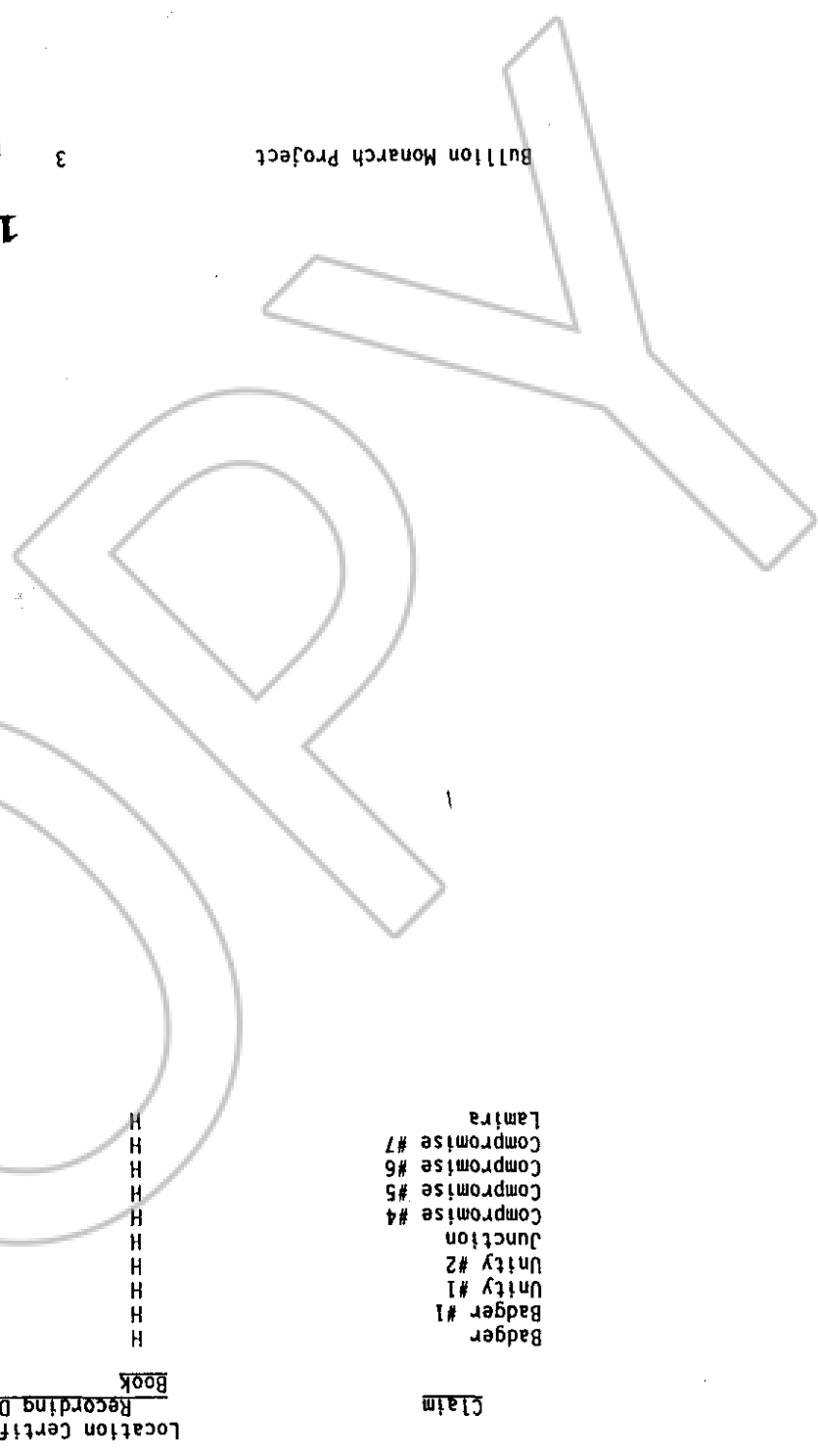
Bullion Monarch Project

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133053

EUREKA COUNTY, NEVADA
M.N. REBAL EATH RECORDS
FILE NO. FEE \$9.00

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
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W. J. Rubright
90 AGO - 7 AB:41



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