

WHEN RECORDED RETURN TO:

HILL CASSAS DELIPKAU AND ERWIN
P.O. Box 2790
Reno, Nevada 89505

133055

WATER RIGHTS QUITCLAIM DEED

This water rights quitclaim deed, made and entered into as of 12:01 a.m., this 7th day of August, 1990 between the Bullion-

Monarch Venture, aka the Bullion-Monarch Joint Venture, a joint venture among Westmont Gold Inc. (Operator), a Delaware corporation, The Petro Oil and Gas Corporation, a Delaware corporation, United El Dorado Corporation, a Nevada corporation, Camshell River Investments Ltd., a Canadian corporation, Lambert Management Ltd., a Canadian corporation, Lambert Holdings Ltd. (successor by corporate amalgamation to Eitel Holdings Ltd.) and Lost Dutchman Construction, Inc., a Nevada corporation ("Grantor"), and High Desert Mineral Resources, Inc., a Nevada corporation ("Grantee"), and whose address is: P.O. Box 2008, Elko, Nevada 89801.

W I T N E S S E T H :

Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, and other good and valuable consideration, the receipt and sufficiency of which Grantor acknowledges, grants, conveys, transfers and quitclaims to Grantee and its successors and assigns forever, all of Grantor's right, title and interest in and to the following water rights permit which is on file in the Nevada State Engineer's

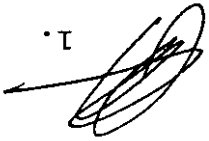
Office:

T. 35 N., R. 50 E., M.D.B. & M., Eureka County, Nevada

Permit No. 030615

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1.



To have and to hold, all and singular, the said water

rights with the appurtenances, to the grantee, and to grantee's

successors and assigns forever, except pump, pipeline and casing

that are part of the Universal Gold Mill.

Grantor has executed this Water Rights Quitclaim Deed the

date and year first above written.

Westmont Gold Inc.,
Operator of The Bullion-Monarch
Joint Venture

By: [Signature]
Its: VICE PRESIDENT

By: [Signature]
Its: SECRETARY

STATE OF COLORADO -
COUNTY OF DENVER)
SS.)

On this 6th day of AUGUST, 1990, before

me, the undersigned, a Notary Public in and for the county of COLORADO, state of DENVER, personally appeared LEE HARVATH and PAUL S. TAYLOR, known to me or proven to me to be the

person who executed the above Water Rights Quitclaim Deed in his capacity as VICE PRESIDENT and SECRETARY of

Westmont Gold Inc., a Delaware corporation, operator of the Bullion-Monarch Joint Venture, as indicated above, on behalf of said corporation and acknowledged to me that the corporation executed the

above Water Rights Quitclaim Deed.

[Signature]
Notary Public

Commission Expires: FEB. 23, 1991



OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 212 PAGE 313
Westmont Gold
90 AGO - 7 AB:46

EUREKA COUNTY, NEVADA
M.N. REBALCATEL REORDER
FILE NO. 133055
FEE \$ 6.00

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