

32-011-01

133364

Return to:
U.S. Gold Corporation
1600 Stout Street, Suite 1600
Denver, Colorado 80202-3133

AFFIDAVIT OF ANNUAL ASSESSMENT WORK
(SNOW PLACER CLAIMS, EUREKA COUNTY, NEVADA)

TONKIN SPRINGS GOLD MINING COMPANY, a Colorado corporation, does hereby aver and state the following with respect to annual assessment work for the assessment work year ending at noon, September 1, 1990:

(a) The unpatented placer mining claims affected by the expenditures, labor or improvements described herein are set forth on Exhibit A hereto, and are in the Roberts Mountain Mining District, Eureka County, State of Nevada.

(b) The character of the expenditures, labor or improvements was the following: a geochemical survey described in a report entitled "Geochemical Reconnaissance of the Snow 1-4 Placer Claim Block, Eureka County, Nevada" by David Reid, Senior Vice President, U.S. Gold Corporation, (B.S. Geology 1972, Ball State University, Muncie, Indiana) and attached as Exhibit B.

(c) The amount of money expended, or the value of the labor or improvements made, or both, was in excess of \$100.00 per claim.

(d) The dates upon which the expenditures, labor or improvements were made during the period of August 1 to August 24, 1990.

(e) The name of the owners or claimants of the claims described on Exhibit A are:

The Lyle F. Campbell Trust
P.O. Box 7377
Reno, NV 89510
Mr. & Mrs. Julian Simpson
P.O. Box 266
Kihei, Maui, Hawaii 96753

(f) The party or person at whose expense the improvements or labor was made or performed is:

Tonkin Springs Gold Mining Company (lessee)
P.O. Box 671
Elko, NV 89801

(g) The names of the persons, corporations, contractors or subcontractors who performed the work or who made the improvements are:

David Reid, Senior Vice President
U.S. Gold Corporation
1600 Stout Street, Suite 1600
Denver, CO 80202
Ron Espell, Project Geologist
Tonkin Springs Gold Mining Co.
P.O. Box 671
Elko, NV 89801

Universal Lab Inc.

1070 Silver St.

Elko, NV 89801

This Affidavit is filed pursuant to Section 517.230 of Nevada Revised Statutes and Section 28 of Title 30 of the United States Code.

Dated this 24th day of August, 1990.

U.S. GOLD CORPORATION

By: [Signature]
Title: Senior Vice President

STATE OF COLORADO)
) ss.)
COUNTY OF DENVER)

The foregoing Affidavit of Annual Assessment Work was signed and sworn to before me this 23rd day of August, 1990, by David Reid, as Senior Vice President of U.S. Gold Corporation, a Colorado corporation.

Witness my hand and official seal.

My commission expires: 3/14/92

[Signature]
Notary Public

1600 Stout Street, Suite 1600
Denver, CO 80202



Number: 32-011-01

County: Eureka

State: Nevada

Project: Kooster (TSN)

EXHIBIT "A"

Name of Claim	Instrument No.	Date of	Date	Sec.	T. R.	Meridian	BLM No.
	Book	Page	Location	Recorded			
Snow #1 Placer	190	37	9-01-88 11-01-88	26	24N	49E MDB&M	523184
Snow #2 Placer	190	38	9-01-88 11-01-88	25	24N	49E "	523185
Snow #3 Placer	190	39	9-01-88 11-01-88	26	24N	49E "	523186
Snow #4 Placer	190	40	9-01-88 11-01-88	25	24N	49E "	523187

The above claims are owned by:

The Lyle F. Campbell Trust and Mr. & Mrs. Julian E. Simpson
 P.O. Box 7377 P.O. Box 266
 Reno, NV 89410 Kihel, Maui, Hawaii 96753

GEOCHEMICAL RECONNAISSANCE OF THE "SNOW 1-4" PLACER CLAIM BLOCK

EUREKA COUNTY, NEVADA
by David Reid, U.S. Gold Corp.
August 24, 1990

The "Snow 1-4" unpatented placer claim block is located in Sections 25 & 26 of Township 24 North and Range 49 East, MDBM, Eureka County, Nevada (figure 1). Claim examination and geochemical sampling were conducted on this property during August, 1990.

A reconnaissance geochemical sampling program was conducted on the Snow 1-4 placer claim block by Ron Espell, Project Geologist, Tonkin Springs Gold Mining Company and under the direction of David Reid, (B.S. Geology, Ball State University), Senior Vice President of U.S. Gold Corporation. Samples were collected at various locations on the claims and are shown on figure 1. Bulk samples were collected to test for gold using gravity concentration methods. Additionally samples were collected to analyze soil geochemistry to determine if heavy metal occurrences associated with gold placers exist on the claim block.

Samples were delivered to the assay lab listed on the accompanying affidavit for analysis of gold and other pathfinder elements. Anomalous concentrations of these elements may indicate potential for the existence of gold placer deposits in the vicinity.

Figures attached: 1. Claim Location Map with Geochemical Sample Locations

EXHIBIT B

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 213 PAGE 314

U.S. Gold

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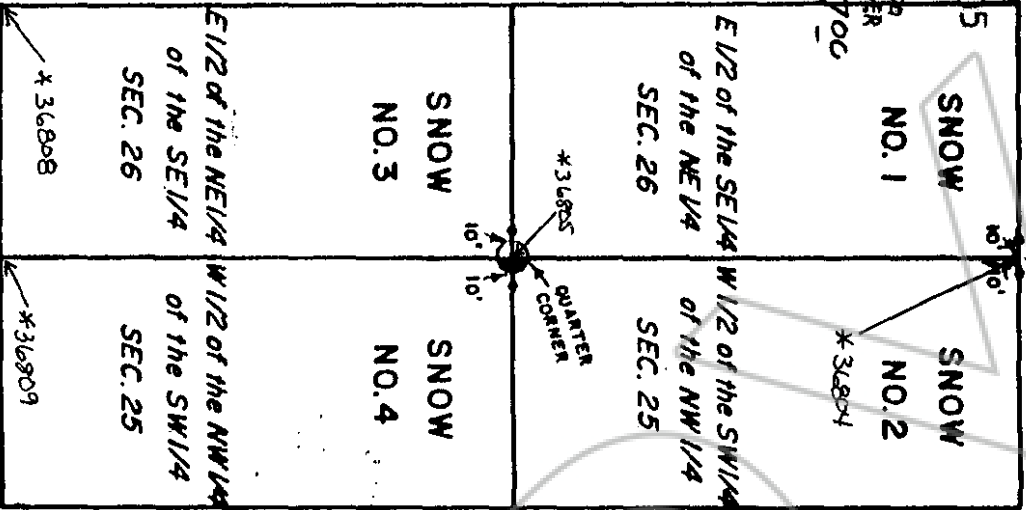
EUREKA COUNTY, NEVADA
M.M. REBALANTI, RECORDER
FILE NO. 700
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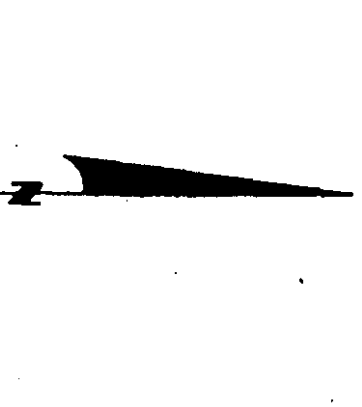
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R 49 E



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M. D. B. & M.

PLACER CLAIMS ARE 1320' x 660'.
 DISCOVERY NOTICES ARE ON NORTH BOUNDARY OF
 CLAIM, 10' FROM SECTION LINE.
 DISCOVERY NOTICES ARE 3" x 4" PVC PIPE.
 ● DENOTES A FOUND QUARTER CORNER.
 ○ THE LOCATION DATE FOR SNOW CLAIMS NO'S 1-4
 IS SEPTEMBER 1, 1988.

**SNOW PLACER
 CLAIMS NO'S 1 - 4**
 EUREKA COUNTY, NEVADA
 OWNER:
 TONKIN SPRINGS GOLD MINING CO.
 1600 STOUT ST. - SUITE 1600
 DENVER, COLORADO 80212 - 3133