

UNITED STATES DEPARTMENT OF THE INTERIOR BUREAU OF LAND MANAGEMENT

ASSIGNMENT AFFECTING RECORD TITLE TO OIL AND GAS LEASE

133366

PART I

FORM APPROVED OMB NO. 42-R1599

Serial No. N-11333

New Serial No. SAME

26-0245

North Central Oil Corporation P.O. Box 27491 Houston, Texas 77027

The undersigned, as owner of 33 1/3 percent of record title of the above-designated oil and gas lease issued effective May 1, 1975, hereby transfers and assigns to the assignee shown above, the record title interest in and to such lease as specified below.

2 Describe the lands affected by this assignment (43 CFR 3101.2-3) Township 26 North, Range 51 East, MDM, Eureka County, Nevada Section 1: Lots 1 thru 4, S1/4, S1/2, S3/4, S1/4 Section 2: Lots 1 thru 4, S1/4, S1/2, S3/4, S1/4 Section 3: Lots 1 thru 4, S1/4, S1/2, S3/4, S1/4 Section 12: ALL

Containing 2,569.52 acres, more or less

3 What part of assignor(s) record title interest is being conveyed to assignee? (Give percentage or share) 25%

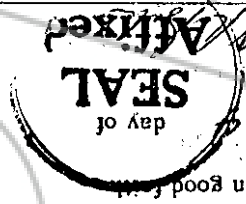
4 What part of the record title interest is being retained by assignor(s)? 8 1/3%

5a What overriding royalty or production payments is the assignor reserving herein? (See Item 4 of General Instructions: Specify percentage.) NONE

b. What overriding royalties or production payments, if any, were previously reserved or conveyed? (Percentage only) Two and three-fourths percent (2 3/4)

It is agreed that the obligation to pay any overriding royalties or payments out of production of oil created herein, which, when added to overriding royalties or payments out of production previously created and to the royalty payable to the United States, aggregate in excess of 17 1/2 percent, shall be suspended when the average production of oil per well per day averaged on the monthly basis is 15 barrels or less. This assignment is made without warranty of title, either express or implied. THIS FORM REPRODUCED BY AGM CORPORATION, P.O. BOX 631, AMARILLO, TEXAS 79173. I CERTIFY That the statements made herein are true, complete, and correct to the best of my knowledge and belief and are made in good faith.

Executed this day of November 1976



AGM CORPORATION

(Assignor's Address) P.O. Box 631 Amarillo, Texas 79173

Assistant Secretary

(City) Amarillo, Texas (State) P.O. Box 631 (Zip Code) 79173

Title 18 U.S.C., Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

THE UNITED STATES OF AMERICA

Assignment approved as to the lands described below:

Same as Item 2.

Assignment approved effective December 1, 1976

By (Authorized Officer) Chief, Lands & Minerals Operations 12/2/76

(Title) (Date)

NOTE: This form may be reproduced provided that copies are exact reproductions on one sheet of both sides of this official form in accordance with the provisions of 43 CFR 3106

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My Commission Expires 6-1-77 Notary Public Mary Virginia Speer

Witness my hand and official seal.

133366

November 19 76 FILE NO. 133366

AGM CORPORATION, this, T. S. Clopton, Vice President

The foregoing instrument was acknowledged before me by T. S. Clopton, Vice President of AGM CORPORATION, a corporation organized under the laws of the State of TEXAS, County of POTTER

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OFFICIAL RECORDS

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North Central

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PART I Type or print plainly, in ink, between and below heavy dots, the assignee's full name and mailing address, including zip code.

PART II A. Certification of Assignee 1. If assignee is an association or partnership, assignee must furnish a certified copy of its articles of association or partnership, with a statement that (a) it is authorized to hold oil and gas leases; (b) that the person executing the assignment is authorized to act on behalf of the organization in such matters; and (c) names and addresses of members controlling more than 10% interest.

GENERAL INSTRUCTIONS 1. Use of form - Use only for assignment of record title interest in oil and gas leases. Do not use for assignments of working or royalty interests, operating agreements, or subleases. An assignment of record title may only cover lands in one lease. If more than one assignment is made out of a lease, file a separate instrument of transfer with each assignment.

2. Filing and number of copies - file three (3) completed and manually signed copies in appropriate land office. A \$10 nonrefundable filing fee must accompany assignment. File assignment within ninety (90) days after date of final execution.

3. Effective date of assignment - Assignment takes effect on the first day of the month following the date of filing of all required papers. Overriding royalties or payments out of production - Describe in an accompanying statement any overriding royalties or payments out of production created by assignment but not set out therein. If payments out of production are received by assignor, outline in detail the amount, method of payment, and other pertinent terms.

5. Effect of assignment - Approval of assignment of a definitely described portion of the leased land creates separate leases. Assignee, upon approval of assignment, becomes lessee of the Government as to the assigned land, including directly payment of annual rental and maintenance of any leasehold, and is responsible for complying with all lease terms and conditions. Separate statements must be filed by each and assignor giving the nature and extent of interest in the assignment. If there are other parties interested in the assignment, the assignor must indicate whether or not he is interested in the assignment. Assignee must indicate whether or not he is interested in the assignment. Assignee must indicate whether or not he is interested in the assignment.

6. Assignable acres in options and leases in the same state, or 300,000 chargeable acres in leases and options in each leasing district in Alaska.

Title 18 U.S.C., Section 1001, makes it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious, or fraudulent statements or representations as to any matter within its jurisdiction.

James W. Davis, Asst. Secretary Charles R. Pittie (Assignee's Signature) Vice President P. O. Box 27491 Houston, Texas 77027 (Address, include zip code)

Executed this 11th day of November 19 76 NORTH CENTRAL OIL CORPORATION

It is HEREBY CERTIFIED That the statements made herein are true, complete, and correct to the best of undersigned's knowledge and belief and are made in good faith.

ASSIGNEE AGREES to be bound by the terms and provisions of the lease described here, provided the assignment is approved by the Authorized Officer of the Bureau of Land Management.

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