

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Eklund Drilling Company
P.O. Box 2786
Elko, NV 89801

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$21,300.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Date(s) of labor/improvements: September 1, 1989 - August 26, 1990.

Description of labor/improvements: Drilling

4. The labor performed and/or improvements made consisted of the following:

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1990.

2. My mailing address is Atlas Precious Metals Inc., 395 Freepoint, Suite 12, Sparks, NV 89431.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

ON UNPATENTED MINING CLAIMS

(PROOF OF LABOR)

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

133443

Atlas Precious Metals Inc.
Attn: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.

Recording Requested By:

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

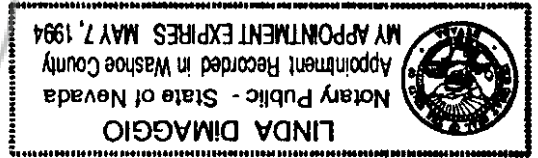
Dated: August 27, 1990

Frank K. Fenne
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 27th day of August 1990.
My commission expires: May 7, 1994

Linda Dimaggio
Notary Public in and for said state

Address: Spice, Nevada



Linda Dimaggio
Witness

Christa August
Witness

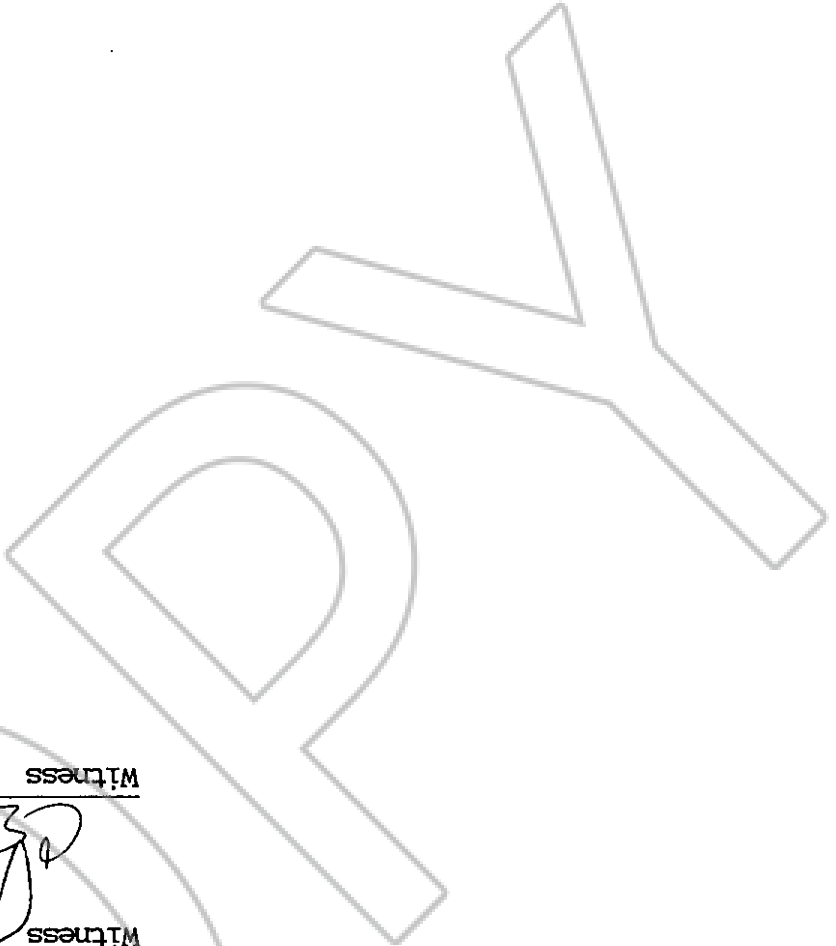


EXHIBIT A

Claim Name	Section	Twp	Rge	Meridian	B/M NMC No	Recording Book/Page
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Claim Name

Section

Twp

Rge

Meridian

BLM NMC No

Recording Book/Page

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Claim Name	Section	Twp	Rge	Meridian	BLM NMC No	Recording Book/Page
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Claim Name

Section

Twp

Rgde

Meridian

BLM NMC No

Recording Book/Page

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OFFICIAL RECORDS
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 EUREKA COUNTY, NEVADA
 M.N. REBAL/LEATT, RECORDER
 FILE NO. 372 75

133443