

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

ATLAS PRECIOUS METALS INC.

Attention: Land Department

370 Seventeenth Street, Suite 3150

Denver, Colorado 80202

133449

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)

ss. :

COUNTY OF WASHOE)

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freepoint, Suite 12, Sparks, Nevada, 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Bureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1990.

4. The labor performed and/or improvements made consisted of the following:
Description of labor/improvements: Road construction
Date(s) of labor/improvements: September 1, 1989 - August 26, 1990.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$1,500.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Buttram Construction
D. V. Route, Box 49
Bureka, NV 89316

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Atlas Precious Metals Inc.
370 Seventeenth Street
Suite 3150
Denver, Colorado 80202

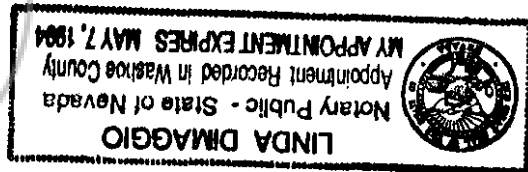
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: August 27, 1990

2017
Frank K. Ferne
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 27th day of August, 1990.
My commission expires: May 7, 1994

Linda Dimaggio
Notary Public in and for said State



Address Ptmo, Nevada

[Signature]
Witness

[Signature]
Witness

EXHIBIT A

Claim Name	Section	Twp	Rge	Meridian	BLM NMC No	Recorded Book/Page
Lone Whip	11, 12	22N	50E	MDPM	NMC 390717	153 198
Lone Whip	12	22N	50E	MDPM	NMC 390718	153 199
Lone Whip	11, 12	22N	50E	MDPM	NMC 390719	153 200
Lone Whip	12	22N	50E	MDPM	NMC 390720	153 201
Lone Whip	11, 12	22N	50E	MDPM	NMC 390721	153 202
Lone Whip	12	22N	50E	MDPM	NMC 390722	153 203
Lone Whip	11, 12	22N	50E	MDPM	NMC 390723	153 204
Lone Whip	12	22N	50E	MDPM	NMC 390724	153 205
Lone Whip	11, 12	22N	50E	MDPM	NMC 390725	153 206
Lone Whip	12	22N	50E	MDPM	NMC 390726	153 207
Lone Whip	11, 12	22N	50E	MDPM	NMC 390727	153 208
Lone Whip	11, 12	22N	50E	MDPM	NMC 390728	153 209
Lone Whip	11, 12	22N	50E	MDPM	NMC 390729	153 210
Lone Whip	1, 2	22N	50E	MDPM	NMC 390730	153 211
Lone Whip	11, 12	22N	50E	MDPM	NMC 390731	153 212

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 213 PAGE 531
DATE RECEIVED
90 SEP 13 AM 57
MUNICIPALITY
EUREKA COUNTY, NEVADA
FILE NO. 2625

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