

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.
Attn: Land Department
370 Seventeenth Street, Suite 3150
Denver, Colorado 80202

133450

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessee of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freepoint, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Bureau County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1990.

4. The labor performed and/or improvements made consisted of the following:
Description of labor/improvements: Drilling

Date(s) of labor/improvements: September 1, 1989 - August 26, 1990.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$7,200.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling
P.O. Box 2786
Elko, NV 89801

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Front Range Minerals Inc.
405 North 1000 West
Provo, Utah 84601

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: August 27, 1990

Frank K. Fenne
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 27th day of August, 1990.
My commission expires: May 7, 1994

Linda Dimaggio
Notary Public in and for said state
Address: Reno, Nevada

J. Decker witness
Ed Hogquist witness

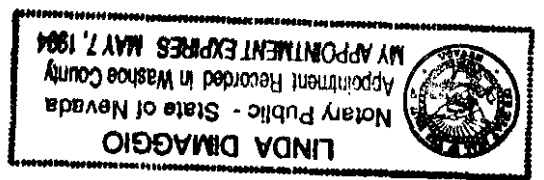


EXHIBIT A

Claim	Name	Section	Twp	Rge	Meridian	BLM NMC No	Recorded Book/Page
Z1ff		27	23N	50E	MDPM	NMC 311401	124 244
Z1ff		34	23N	50E	MDPM	NMC 311402	124 245
Z1ff		27	23N	50E	MDPM	NMC 311403	124 246
Z1ff		34	23N	50E	MDPM	NMC 311404	124 247
Z1ff		27	23N	50E	MDPM	NMC 311405	124 248
Z1ff		34	23N	50E	MDPM	NMC 311406	124 249
Z1ff		27	23N	50E	MDPM	NMC 311407	124 250
Z1ff		27	23N	50E	MDPM	NMC 311408	124 251
Z1ff		27	23N	50E	MDPM	NMC 311409	124 252
Z1ff		27	23N	50E	MDPM	NMC 311410	124 253
Z1ff		27	23N	50E	MDPM	NMC 311411	124 254
Z1ff		26	23N	50E	MDPM	NMC 311412	124 255
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Z1ff		26, 27	23N	50E	MDPM	NMC 311414	124 257
Z1ff		26, 27	23N	50E	MDPM	NMC 311415	124 258
Z1ff		34	23N	50E	MDPM	NMC 311416	124 259
Z1ff		27	23N	50E	MDPM	NMC 311417	124 260
Z1ff		34, 35	23N	50E	MDPM	NMC 311418	124 261
Z1ff		26, 27	23N	50E	MDPM	NMC 311419	124 262
Z1ff		34	23N	50E	MDPM	NMC 311420	124 263
Z1ff		27	23N	50E	MDPM	NMC 311421	124 264
Z1ff		27	23N	50E	MDPM	NMC 311422	124 265
Z1ff		27	23N	50E	MDPM	NMC 311423	124 266
Z1ff		27	23N	50E	MDPM	NMC 311424	124 267
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Z1ff		35	23N	50E	MDPM	NMC 313463	125 079
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Z1ff		35	23N	50E	MDPM	NMC 313471	125 087
Z1ff		35	23N	50E	MDPM	NMC 313472	125 088
Z1ff		35	23N	50E	MDPM	NMC 313473	125 089
Z1ff		26	23N	50E	MDPM	NMC 313474	125 090
Z1ff		26	23N	50E	MDPM	NMC 313475	125 091
Z1ff		26	23N	50E	MDPM	NMC 313476	125 092
Z1ff		26	23N	50E	MDPM	NMC 313477	125 093
Z1ff		22, 27	23N	50E	MDPM	NMC 313478	125 094
Z1ff		22	23N	50E	MDPM	NMC 313479	125 095
Z1ff		22, 27	23N	50E	MDPM	NMC 313480	125 096
Z1ff		22	23N	50E	MDPM	NMC 313481	125 097
Z1ff		22, 27	23N	50E	MDPM	NMC 313482	125 098
Z1ff		22	23N	50E	MDPM	NMC 313483	125 099
Z1ff		27, 28, 33, 34	23N	50E	MDPM	NMC 313484	125 100
Z1ff		27, 28	23N	50E	MDPM	NMC 313485	125 101
Z1ff		28, 33	23N	50E	MDPM	NMC 313486	125 102
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Z1ff		28, 33	23N	50E	MDPM	NMC 313488	125 104
Z1ff		28	23N	50E	MDPM	NMC 313489	125 105
Z1ff		28, 33	23N	50E	MDPM	NMC 313490	125 106
Z1ff		28	23N	50E	MDPM	NMC 313491	125 107
Z1ff		27	23N	50E	MDPM	NMC 313492	125 108
Z1ff		27	23N	50E	MDPM	NMC 313493	125 109
Z1ff		27	23N	50E	MDPM	NMC 313494	125 110
Z1ff		27, 28	23N	50E	MDPM	NMC 313495	125 111
Z1ff		27, 28	23N	50E	MDPM	NMC 313496	125 112
Z1ff		28	23N	50E	MDPM	NMC 313497	125 113
Z1ff		28	23N	50E	MDPM	NMC 313498	125 114
Z1ff		28	23N	50E	MDPM	NMC 313499	125 115
Z1ff		28	23N	50E	MDPM	NMC 313500	125 116

Claim
Name

Z1ff 70
Z1ff 71
Z1ff 72
Z1ff 73
Z1ff 74
Z1ff 75
Z1ff 88
Z1ff 89

Section

28 28 28 28 28 28 28 28

Twp

23N 23N 23N 23N 23N 23N 23N 23N

Rge

50E 50E 50E 50E 50E 50E 50E 50E

Meridian

MDPM MDPM MDPM MDPM MDPM MDPM MDPM MDPM

BLM NMC No

NMC 313501 NMC 313502 NMC 313503 NMC 313504 NMC 313505 NMC 313506 NMC 313507 NMC 313508

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Book/Page

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117 118 119 120 121 122 123 124

COPY

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 213 PAGE 534
Attn: Meridian
90 SEP 13 AM 57
MULLEN
EUREKA COUNTY, NEVADA
M.M. REBALCATEL, RECORDER
FILE NO. 126

133450

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