

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.

Attn: Land Department

370 Seventeenth Street, Suite 3150

Denver, Colorado 80202

133451

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA.

)

: ss.

)

COUNTY OF WASHOE

I, Frank K. Ferne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., Lessee of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Eureka County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1990.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling

Date(s) of labor/improvements: 9/1/89 - 8/26/90.

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$3,000.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling
P. O. Box 2786
Elko, NV 89801

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Stephen D. Damele, et al
Sheep Creek Ranch
Carlin, NV 89822

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

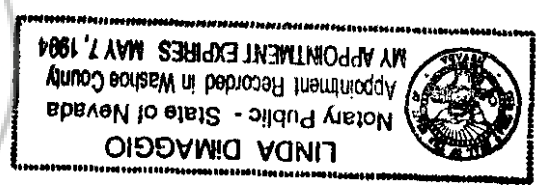
Dated: August 22, 1990

7817
Frank K. Fenne

Subscribed and sworn to before me this 22nd day of August, 1990.

My commission expires: May 7, 1994

Linda Dimaggio
Notary Public in and for said state
Address: Ft. No, Nevada



J. Decker Witness
C. Haggquist Witness

EXHIBIT A

Claim	Name	Section	Twp	Rge	Meridian	BLM NMC No	Recorded	Book/Page
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68329	70	369
Lucky May	Lucky May	15, 16	25N	49E	MDPM	NMC 68330	70	370
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68331	70	364
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68332	70	365
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68333	70	366
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68334	70	368
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68335	70	367
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68336	70	371
Lucky May	Lucky May	15, 16	25N	49E	MDPM	NMC 68337	70	372
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68338	70	373
Lucky May	Lucky May	15, 16	25N	49E	MDPM	NMC 68339	70	374
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68340	70	375
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68341	70	376
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68342	70	377
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68343	70	378
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 68344	70	379
Lucky May	Lucky May	15, 16	25N	49E	MDPM	NMC 68345	70	380
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379835	149	470
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379836	149	471
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379837	149	472
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379838	149	473
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379839	149	474
Lucky May	Lucky May	15, 16	25N	49E	MDPM	NMC 379840	149	475
Lucky May	Lucky May	15, 16	25N	49E	MDPM	NMC 379841	149	476
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379842	149	477
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379843	149	478
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379844	149	479
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379845	149	480
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379846	149	481
Lucky May	Lucky May	16	25N	49E	MDPM	NMC 379847	149	482

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 213 PAGE 538
Atlas Bureau
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mutal
EUREKA COUNTY, CALIFORNIA
M.H. REBAL/ATL. RECORDER
FILE NO. 52
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