

Recording Requested By:

ATLAS PRECIOUS METALS INC.

When Recorded, Mail To:

Atlas Precious Metals Inc.

Attn: Land Department

370 Seventeenth Street, Suite 3150

Denver, Colorado 80202

133452

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

(PROOF OF LABOR)

ON UNPATENTED MINING CLAIMS

STATE OF NEVADA)
: ss.
COUNTY OF WASHOE)

I, Frank K. Renne, being first duly sworn, do depose and state as follows:

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessee of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, NV 89431.

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Bureau County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1990.

4. The labor performed and/or improvements made consisted of the following:

Description of labor/improvements: Drilling	Date(s) of labor/improvements: September 1, 1989 - August 26, 1990.
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5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$8,500.00 at least \$100 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me, are:

Eklund Drilling Company
P. O. Box 2786
Elko, NV 89801

6. The current mailing address and current residence address of the owner of the claims remains as follows:

Alhambra Mines, Inc.
255 Glendale Avenue, #13
Sparks, Nevada 89431

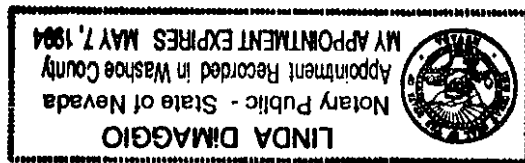
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: August 27, 1990

7917
Frank K. Fenne
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 27th day of August, 1990.
My commission expires: May 7, 1990

Linda Dimaggio
Notary Public in and for said state
Address: Reno, Nevada



Witness: [Signature]
Witness: [Signature]
Witness: [Signature]

Claim Name	Section	Twp	Rge	Meridian	B1M NMC No	Recorded Book/Page
Essex	12	22N	50E	MDPM	NMC 321307	129 117
Essex	12	22N	50E	MDPM	NMC 321308	129 118
Essex	12	22N	50E	MDPM	NMC 321309	129 119
Essex	12	22N	50E	MDPM	NMC 321310	129 120
Essex	12	22N	50E	MDPM	NMC 321311	129 121
Essex	12	22N	50E	MDPM	NMC 321312	129 122
Essex	12	22N	50E	MDPM	NMC 321313	129 123
Essex	12	22N	50E	MDPM	NMC 321314	129 124
Essex	12, 13	22N	50E	MDPM	NMC 321315	129 125
Essex	13	22N	50E	MDPM	NMC 321316	129 126
Essex	13	22N	50E	MDPM	NMC 321317	129 127
Essex	13	22N	50E	MDPM	NMC 321318	129 128
Essex	13	22N	50E	MDPM	NMC 321319	129 129
Essex	13	22N	50E	MDPM	NMC 321320	129 130
Essex	13	22N	50E	MDPM	NMC 321321	129 131
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Essex	13, 24	22N	50E	MDPM	NMC 321340	129 150
Essex	13, 24	22N	50E	MDPM	NMC 321341	129 151
Essex	13, 24	22N	50E	MDPM	NMC 321342	129 152
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Essex	13, 24	22N	50E	MDPM	NMC 321344	129 154
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Essex	24, 25	22N	50E	MDPM	NMC 324914	131 237
Essex	24, 25	22N	50E	MDPM	NMC 324915	131 236
Essex	24, 25	22N	50E	MDPM	NMC 324916	131 238
Essex	24, 25	22N	50E	MDPM	NMC 324917	131 239
Essex	24, 25	22N	50E	MDPM	NMC 324918	131 240

Claim Name	Section	Twp	Rge	Meridian	BLM NMC No.	Recorded Book/Page
Essex	19, 24, 25	22N	50E	MDPM	NMC 324919	131 241
Essex	25	22N	50E	MDPM	NMC 324920	131 242
Essex	25	22N	50E	MDPM	NMC 324921	131 243
Essex	25	22N	50E	MDPM	NMC 324922	131 244
Essex	25	22N	50E	MDPM	NMC 324923	131 245
Essex	25	22N	50E	MDPM	NMC 324924	131 246
Essex	25	22N	50E	MDPM	NMC 324925	131 247
Essex	25	22N	50E	MDPM	NMC 324926	131 248
Essex	25	22N	50E	MDPM	NMC 324927	131 249
Essex	25	22N	50E	MDPM	NMC 324928	131 250
Essex	25	22N	50E	MDPM	NMC 324939	131 266
Essex	25	22N	50E	MDPM	NMC 324940	131 267
Essex	25	22N	50E	MDPM	NMC 324941	131 268
Essex	25	22N	50E	MDPM	NMC 324942	131 269
Essex	25	22N	50E	MDPM	NMC 324943	131 270
Essex	25	22N	50E	MDPM	NMC 324944	131 271
Essex	25	22N	50E	MDPM	NMC 324945	131 272
Essex	25	22N	50E	MDPM	NMC 324946	131 273
Essex	25	22N	50E	MDPM	NMC 324947	131 274

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 213 PAGE 541
Alisa Plucins
90 SEP 13 P1:12
Matah
EUREKA COUNTY, NEVADA
M.M. REBALEAII, RECORDER
FILE NO. FEE \$ 148-75

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