

Atlas Precious Metals Inc.  
370 Seventeenth Street  
Suite 3150  
Denver, Colorado 80202

6. The current mailing address and current residence address of the owner of the claims remain as follows:

John Long  
Atlas Precious Metals Inc.  
395 Freepport Blvd., No. 12  
Sparks, Nevada 89431

are:

5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$16,900 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me,

Date(s) of labor/improvements: 9/1/89 - 8/26/90.

Description of labor/improvements: Geological mapping and sampling (see Exhibit "B")

4. The labor performed and/or improvements made consisted of the following:

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Bureau County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work ending at noon on September 1, 1990.

2. My mailing address is Atlas Precious Metals Inc., 395 Freepport, Suite 12, Sparks, Nevada, 89431.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, owner of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

I, Frank K. Renne, being first duly sworn, do depose and state as follows:

STATE OF NEVADA )  
: ss.  
COUNTY OF WASHOE)

ON UNPATENTED MINING CLAIMS

(PROOF OF LABOR)

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK

133454

Atlas Precious Metals Inc.  
Attention: Land Department  
370 Seventeenth Street, Suite 3150  
Denver, Colorado 80202

When Recorded, Mail To:

Atlas Precious Metals Inc.

Recording Requested By:

7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

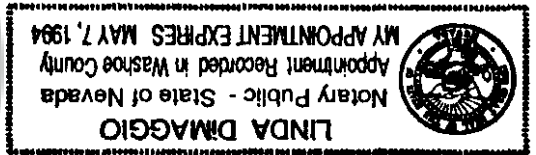
Dated: August 27, 1990

Frank K. Fennel  
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 27th day of August, 1990.

My commission expires: May 7, 1994

Linda Dimaggio  
Notary Public in and for said State



Frank, Nevada  
Address  
J. Decker  
Witness

Carl Hagquist  
Witness

EXHIBIT "A"

Claim Name Section Twp. Rge. Meridian BLM NMC No. Recording Book/Page

1	Old Yeller	10	19N	52E	MDFM	NMC 458949	171	152
2	Old Yeller	10	19N	52E	MDFM	NMC 458950	171	153
3	Old Yeller	10	19N	52E	MDFM	NMC 458951	171	154
4	Old Yeller	10	19N	52E	MDFM	NMC 458952	171	155
5	Old Yeller	10	19N	52E	MDFM	NMC 458953	171	156
6	Old Yeller	10	19N	52E	MDFM	NMC 458954	171	157
7	Old Yeller	10	19N	52E	MDFM	NMC 458955	171	158
8	Old Yeller	10	19N	52E	MDFM	NMC 458956	171	159
9	Old Yeller	10	19N	52E	MDFM	NMC 458957	171	160
10	Old Yeller	3, 10	19N	52E	MDFM	NMC 458958	171	161
11	Old Yeller	9, 10	19N	52E	MDFM	NMC 458959	171	162
12	Old Yeller	3, 10	19N	52E	MDFM	NMC 458960	171	163
13	Old Yeller	9, 10	19N	52E	MDFM	NMC 458961	171	164
14	Old Yeller	3, 9, 10	19N	52E	MDFM	NMC 458962	171	165
15	Old Yeller	9, 10	19N	52E	MDFM	NMC 458963	171	166
16	Old Yeller	3, 4, 9, 10	19N	52E	MDFM	NMC 458964	171	167
17	Old Yeller	9, 9	19N	52E	MDFM	NMC 458965	171	168
18	Old Yeller	3, 4, 9	19N	52E	MDFM	NMC 458966	171	169
19	Old Yeller	4, 9, 19N	19N	52E	MDFM	NMC 458967	171	170
20	Old Yeller	4, 4, 19N	19N	52E	MDFM	NMC 458968	171	171
21	Old Yeller	4, 9, 19N	19N	52E	MDFM	NMC 458969	171	172
22	Old Yeller	4, 19N	19N	52E	MDFM	NMC 458970	171	173
23	Old Yeller	10, 19N	19N	52E	MDFM	NMC 461369	171	473
24	Old Yeller	10, 19N	19N	52E	MDFM	NMC 461370	171	474
25	Old Yeller	10, 19N	19N	52E	MDFM	NMC 461371	171	475
26	Old Yeller	10, 19N	19N	52E	MDFM	NMC 461372	171	476
27	Old Yeller	10, 19N	19N	52E	MDFM	NMC 461373	171	477
28	Old Yeller	10, 11, 19N	19N	52E	MDFM	NMC 461374	171	478
29	Old Yeller	11, 19N	19N	52E	MDFM	NMC 461375	171	479
30	Old Yeller	10, 11, 19N	19N	52E	MDFM	NMC 461376	171	480
31	Old Yeller	11, 19N	19N	52E	MDFM	NMC 461377	171	481
32	Old Yeller	10, 11, 19N	19N	52E	MDFM	NMC 461378	171	482
33	Old Yeller	11, 19N	19N	52E	MDFM	NMC 461379	171	483
34	Old Yeller	10, 11, 19N	19N	52E	MDFM	NMC 461380	171	484
35	Old Yeller	11, 19N	19N	52E	MDFM	NMC 461381	171	485
36	Old Yeller	10, 11, 19N	19N	52E	MDFM	NMC 461382	171	486
37	Old Yeller	11, 19N	19N	52E	MDFM	NMC 461383	171	487
38	Old Yeller	10, 11, 19N	19N	52E	MDFM	NMC 461384	171	488
39	Old Yeller	11, 19N	19N	52E	MDFM	NMC 461385	171	489
40	Old Yeller	10, 11, 14, 15, 19N	19N	52E	MDFM	NMC 461386	171	490
41	Old Yeller	11, 14, 19N	19N	52E	MDFM	NMC 461387	171	491
42	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461388	171	492
43	Old Yeller	14, 19N	19N	52E	MDFM	NMC 461389	171	493
44	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461390	171	494
45	Old Yeller	14, 19N	19N	52E	MDFM	NMC 461391	171	495
46	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461392	171	496
47	Old Yeller	14, 19N	19N	52E	MDFM	NMC 461393	171	497
48	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461394	171	498
49	Old Yeller	14, 19N	19N	52E	MDFM	NMC 461395	171	499
50	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461396	171	500
51	Old Yeller	14, 19N	19N	52E	MDFM	NMC 461397	171	501
52	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461398	171	502
53	Old Yeller	14, 19N	19N	52E	MDFM	NMC 461399	171	503
54	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461400	171	504
55	Old Yeller	14, 19N	19N	52E	MDFM	NMC 461401	171	505
56	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461402	171	506
57	Old Yeller	14, 23, 19N	19N	52E	MDFM	NMC 461403	171	507
58	Old Yeller	14, 15, 19N	19N	52E	MDFM	NMC 461404	171	508
59	Old Yeller	23, 19N	19N	52E	MDFM	NMC 461405	171	509
60	Old Yeller	22, 23, 19N	19N	52E	MDFM	NMC 461406	171	510
61	Old Yeller	23, 19N	19N	52E	MDFM	NMC 461407	171	511

Claim Name Section Twp. Rge. Meridian BLM NMC No. Recording Book/Page

Old Yeller	62	22, 23	19N	52E	MDFM	NMC 461408	171	512
Old Yeller	63	23	19N	52E	MDFM	NMC 461409	171	513
Old Yeller	64	22, 23	19N	52E	MDFM	NMC 461410	171	514
Old Yeller	65	23	19N	52E	MDFM	NMC 461411	171	515
Old Yeller	66	22, 23	19N	52E	MDFM	NMC 461412	171	516
Old Yeller	67	11	19N	52E	MDFM	NMC 483002	178	019
Old Yeller	68	11	19N	52E	MDFM	NMC 483003	178	020
Old Yeller	69	11	19N	52E	MDFM	NMC 483004	178	021
Old Yeller	70	11	19N	52E	MDFM	NMC 483005	178	022
Old Yeller	71	11, 12	19N	52E	MDFM	NMC 483006	178	023
Old Yeller	72	14, 11	19N	52E	MDFM	NMC 483007	178	024
Old Yeller	73	11, 12	19N	52E	MDFM	NMC 483008	178	025
Old Yeller	74	14	19N	52E	MDFM	NMC 483009	178	026
Old Yeller	75	13, 14	19N	52E	MDFM	NMC 483010	178	027
Old Yeller	76	14	19N	52E	MDFM	NMC 483011	178	028
Old Yeller	77	13, 14	19N	52E	MDFM	NMC 483012	178	029
Old Yeller	78	14	19N	52E	MDFM	NMC 483013	178	030
Old Yeller	79	13, 14	19N	52E	MDFM	NMC 483014	178	031
Old Yeller	80	14	19N	52E	MDFM	NMC 483015	178	032
Old Yeller	81	13, 14	19N	52E	MDFM	NMC 483016	178	033
Old Yeller	82	14	19N	52E	MDFM	NMC 483017	178	034
Old Yeller	83	13, 14	19N	52E	MDFM	NMC 483018	178	035
Old Yeller	84	14	19N	52E	MDFM	NMC 483019	178	036
Old Yeller	85	13, 14	19N	52E	MDFM	NMC 483020	178	037
Old Yeller	86	14	19N	52E	MDFM	NMC 483021	178	038
Old Yeller	87	13, 14	19N	52E	MDFM	NMC 483022	178	039
Old Yeller	88	14	19N	52E	MDFM	NMC 483023	178	040
Old Yeller	89	13, 14	19N	52E	MDFM	NMC 483024	178	041
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Old Yeller	91	13, 14	19N	52E	MDFM	NMC 461414	171	518
Old Yeller	92	23	19N	52E	MDFM	NMC 461415	171	519
Old Yeller	93	23, 24	19N	52E	MDFM	NMC 461416	171	520
Old Yeller	94	23	19N	52E	MDFM	NMC 461417	171	521
Old Yeller	95	23, 24	19N	52E	MDFM	NMC 461418	171	522
Old Yeller	96	23	19N	52E	MDFM	NMC 461419	171	523
Old Yeller	97	23, 24	19N	52E	MDFM	NMC 461420	171	524
Old Yeller	98	23	19N	52E	MDFM	NMC 461421	171	525
Old Yeller	99	23, 24	19N	52E	MDFM	NMC 461422	171	526
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Old Yeller	101	13	19N	52E	MDFM	NMC 483026	178	043
Old Yeller	102	13	19N	52E	MDFM	NMC 483027	178	044
Old Yeller	103	13	19N	52E	MDFM	NMC 483028	178	045
Old Yeller	104	13	19N	52E	MDFM	NMC 483029	178	046
Old Yeller	105	13	19N	52E	MDFM	NMC 483030	178	047
Old Yeller	106	13	19N	52E	MDFM	NMC 483031	178	048
Old Yeller	107	13, 24	19N	52E	MDFM	NMC 461423	171	527
Old Yeller	108	13, 24	19N	52E	MDFM	NMC 461424	171	528
Old Yeller	109	24	19N	52E	MDFM	NMC 461425	171	529
Old Yeller	110	24	19N	52E	MDFM	NMC 461426	171	530
Old Yeller	111	24	19N	52E	MDFM	NMC 461427	171	531
Old Yeller	112	24	19N	52E	MDFM	NMC 461428	171	532
Old Yeller	113	24	19N	52E	MDFM	NMC 461429	171	533
Old Yeller	114	24	19N	52E	MDFM	NMC 461430	171	534
Old Yeller	115	24	19N	52E	MDFM	NMC 461431	171	535
Old Yeller	116	24	19N	52E	MDFM	NMC 461432	171	536
Old Yeller	117	23	19N	52E	MDFM	NMC 489600	179	284
Old Yeller	118	23, 24	19N	52E	MDFM	NMC 489601	179	285
Old Yeller	119	23	19N	52E	MDFM	NMC 489602	179	286
Old Yeller	120	23, 24	19N	52E	MDFM	NMC 489603	179	287
Old Yeller	121	23	19N	52E	MDFM	NMC 489604	179	288
Old Yeller	122	23, 24	19N	52E	MDFM	NMC 489605	179	289
Old Yeller	123	23	19N	52E	MDFM	NMC 489606	179	290
Old Yeller	124	23, 24	19N	52E	MDFM	NMC 489607	179	291
Old Yeller	125	24	19N	52E	MDFM	NMC 489608	179	292
Old Yeller	126	24	19N	52E	MDFM	NMC 489609	179	293

Claim Name	Section	Twp.	Pge.	Meridian	BLM NMC No.	Recording Book/Page
Old Yeller 127	24	19N	52E	MDPM	NMC 489610	179 294
Old Yeller 128	24	19N	52E	MDPM	NMC 489611	179 295
Old Yeller 129	24	19N	52E	MDPM	NMC 489612	179 296
Old Yeller 130	24	19N	52E	MDPM	NMC 489613	179 297
Old Yeller 131	24	19N	52E	MDPM	NMC 489614	179 298
Old Yeller 132	24	19N	52E	MDPM	NMC 489615	179 299
Old Yeller 133	24, 25	19N	52E	MDPM	NMC 489616	179 300
Old Yeller 134	25	19N	52E	MDPM	NMC 489617	179 301
Old Yeller 135	25	19N	52E	MDPM	NMC 489618	179 302
Old Yeller 136	13, 24	19N	52E	MDPM	NMC 489619	179 303
Old Yeller 137	24	19N	52E	MDPM	NMC 489620	179 304
Old Yeller 138	24	19N	52E	MDPM	NMC 489621	179 305
Old Yeller 139	24	19N	52E	MDPM	NMC 489622	179 306
Old Yeller 140	19, 24	19N	52/53E	MDPM	NMC 489623	179 307
Old Yeller 141	24	19N	52E	MDPM	NMC 489624	179 308
Old Yeller 142	19, 24	19N	52/53E	MDPM	NMC 489625	179 309
Old Yeller 143	24	19N	52E	MDPM	NMC 489626	179 310
Old Yeller 144	19, 24	19N	52/53E	MDPM	NMC 489627	179 311
Old Yeller 145	24	19N	52E	MDPM	NMC 489628	179 312
Old Yeller 146	19, 24	19N	52/53E	MDPM	NMC 489629	179 313
Old Yeller 147	24, 25	19N	52E	MDPM	NMC 489630	179 314
Old Yeller 148	19, 24	19N	52/53E	MDPM	NMC 489631	179 315
Old Yeller 149	25	19N	52E	MDPM	NMC 489632	179 316
Old Yeller 150	25, 30	19N	52/53E	MDPM	NMC 489633	179 317
Old Yeller 151	25	19N	52E	MDPM	NMC 489634	179 318
Old Yeller 152	25, 30	19N	52/53E	MDPM	NMC 489635	179 319
Old Yeller 153	25, 30	19N	52/53E	MDPM	NMC 489636	179 320
Old Yeller 154	25, 30	19N	52/53E	MDPM	NMC 489637	179 321
Old Yeller 155	19, 30	19N	53E	MDPM	NMC 489638	179 322
Old Yeller 156	30	19N	53E	MDPM	NMC 489639	179 323
Old Yeller 157	30	19N	53E	MDPM	NMC 489640	179 324
Old Yeller 158	30	19N	53E	MDPM	NMC 489641	179 325
Old Yeller 159	30	19N	53E	MDPM	NMC 489642	179 326
Old Yeller 160	24	19N	52E	MDPM	NMC 535109	192 259
Old Yeller 161	24	19N	52E	MDPM	NMC 535110	192 260
Old Yeller 162	24	19N	52E	MDPM	NMC 535111	192 261
Old Yeller 163	24, 19	19N	52/53E	MDPM	NMC 535112	192 262
Old Yeller 164	13, 19	19N	52/53E	MDPM	NMC 535113	192 263
Old Yeller 165	24	19N	52E	MDPM	NMC 535114	192 264
Old Yeller 166	24, 19	19N	52/53E	MDPM	NMC 535115	192 265
Old Yeller 167	24, 19	19N	52/53E	MDPM	NMC 535116	192 266
Old Yeller 168	13, 18	19N	52/53E	MDPM	NMC 535117	192 267
Old Yeller 169	24	19N	52E	MDPM	NMC 535118	192 268
Old Yeller 169 Amended	24	19N	52E	MDPM	NMC 535118	193 448

133454

OFFICIAL RECORDS  
 RECORDED AT THE REQUEST OF  
 BOOK 213 PAGE 548  
*Atlas Mountain*  
 90 SEP 13 P1:12  
*Mutals*  
 EUREKA COUNTY, NEVADA  
 M.N. REBATE/ATL. REORDER  
 FILE NO. FEE \$ 295 75

COPY

Assessment work, 1989-1990, John Long, B.S. Geology, California State College, M.S. Geology, University of California-Riverside, spent 53 days mapping and sampling the Old Yeller 1-169 claims, Eureka County, Nevada. He collected 100 samples. These samples were analyzed for gold, silver, arsenic, antimony, and mercury. Results indicate further work should be done to fully explore the claims.

EXHIBIT "B"