

Julian E. Simpson and Jean C. Simpson  
P. O. Box 266  
Kikei, Maui, Hawaii 96753

6. The current mailing address and current residence address of the owner of the claims remain as follows:

Eklund Drilling  
P. O. Box 2786  
Elko, NV 89801

are:  
5. The total fair and reasonable value of the labor performed and/or improvements made was more than \$3,400.00 at least \$100.00 of which was expended in the development of each of the claims described on Exhibit A, as the annual assessment work. The names and addresses of the persons and/or companies who performed the labor or made the improvements, as known to me,

Date(s) of labor/improvements: 9/1/89 - 8/26/90.

Description of labor/improvements: Drilling

4. The labor performed and/or improvements made consisted of the following:

3. Certain labor and/or improvements required by law were performed or made on or for the benefit of the mining claim(s) which together comprise a group of contiguous claims, located in Bureau County, State of Nevada, which are more particularly described in Exhibit A attached hereto and made a part hereof by this reference, in and for the mining assessment work year ending at noon on September 1, 1990.

2. My mailing address is Atlas Precious Metals Inc., 395 Freeport, Suite 12, Sparks, Nevada, 89431.

1. I am making this Affidavit on behalf of Atlas Precious Metals Inc., a Nevada corporation, lessee of the mining claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

I, Frank K. Fenne, being first duly sworn, do depose and state as follows:

STATE OF NEVADA )  
: ss.  
COUNTY OF WASHOE)

AFFIDAVIT OR STATEMENT OF ANNUAL ASSESSMENT WORK  
(PROOF OF LABOR)  
ON UNPATENTED MINING CLAIMS

ATLAS PRECIOUS METALS INC.  
Attention: Land Department  
370 Seventeenth Street, Suite 3150  
Denver, Colorado 80202  
133455

Recording Requested By:  
ATLAS PRECIOUS METALS INC.  
When Recorded, Mail To:

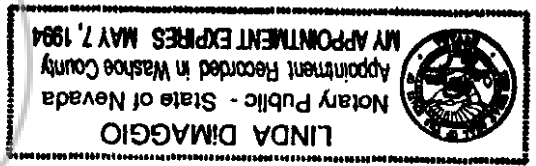
7. The above listed claims are held and claimed by the owner for the valuable mineral contained therein.

Dated: August 27, 1990

Frank K. Fenner  
Agent for Atlas Precious Metals Inc.

Subscribed and sworn to before me this 27th day of August, 1990.  
My commission expires: May 7, 1994

Linda Dimaggio  
Notary Public in and for said State



Address Reno, Nevada

Witness  
*[Signature]*

Witness  
*[Signature]*

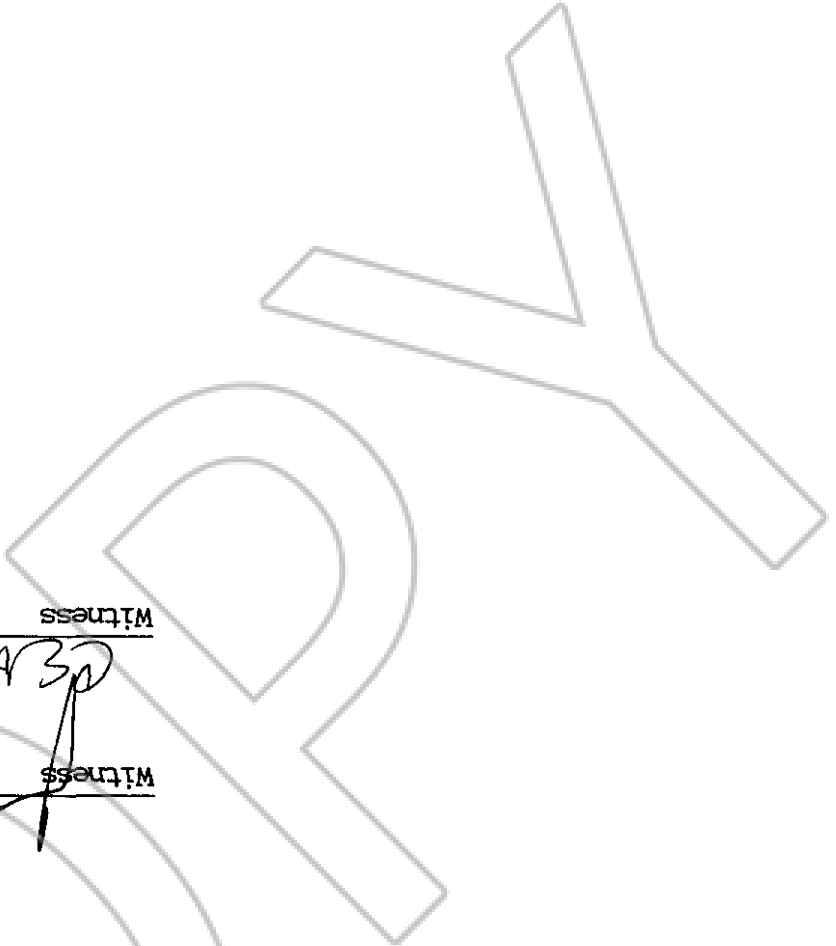


EXHIBIT "A"

Claim Name	Section	Twp.	Rge.	Meridian	BIM MC Nbr	Recorded Book/Page
Bermark	1	22N	50E		NMC 88087	6 450
Bermark	1 Amended	15	50E		NMC 88088	7 332
Bermark	2	22N	50E		NMC 88088	6 451
Bermark	2 Amended	15	50E		NMC 88088	7 332
Bermark	3	22N	50E		NMC 88089	7 334
Bermark	4	22N	50E		NMC 88090	7 335
Bermark	5	22N	50E		NMC 88091	7 336
Bermark	6	22N	50E		NMC 88092	7 337
Bermark	7	22N	50E		NMC 88093	7 338
Bermark	8	22N	50E		NMC 88094	7 339
Bermark	9	22N	50E		NMC 88095	7 340
Bermark	10	22N	50E		NMC 88096	7 341
Bermark	11	22N	50E		NMC 88097	7 342
Bermark	12	22N	50E		NMC 88098	7 343
Bermark	13	22N	50E		NMC 88099	9 181
Bermark	14	22N	50E		NMC 88100	9 182
Bermark	15	22N	50E		NMC 88101	9 183
Bermark	16	22N	50E		NMC 88102	9 184
Bermark	17	22N	50E		NMC 88103	20 496
Bermark	18	22N	50E		NMC 88104	20 497
Bermark	19	22N	50E		NMC 88105	20 498
Bermark	20	22N	50E		NMC 88106	20 499
Bermark	21	22N	50E		NMC 88107	20 502
Bermark	22	22N	50E		NMC 88108	20 503
Bermark	23	22N	50E		NMC 88109	25 502
Bermark	24	22N	50E		NMC 88110	25 503
Bermark	25	22N	50E		NMC 88111	25 504
Bermark	26	22N	50E		NMC 88112	25 505
Bermark	27	22N	50E		NMC 88113	25 506
Bermark	28	22N	50E		NMC 88114	25 507
Bermark	29	22N	50E		NMC 88115	25 508
Bermark	30	22N	50E		NMC 88116	25 509
Bermark	31	22N	50E		NMC 88117	25 510
Bermark	32	22N	50E		NMC 88118	25 511
Bermark	33	22N	50E		NMC 88119	25 512
Bermark	34	22N	50E		NMC 88120	25 513

Recorded Book/Page

Meridian

Twp.

Rge.

Meridian

BIM MC Nbr

Recorded Book/Page

OFFICIAL RECORDS  
 RECORDED AT THE REQUEST OF  
 BOOK 213 PAGE 554  
 OCTOBER 13 1990  
 METAL  
 EUREKA COUNTY RECORDER  
 M.N. REBAL EATL. RECORDER  
 FILE NO. 133455  
 FEE \$59.50