

Recording Requested By: Edwards & Angell
When Recorded, Return to: James P. Kelly, Esq.
Edwards & Angell
2700 Hospital Trust Tower
Providence, RI 02903

133669

ASSIGNMENT OF DEED OF TRUST WITH
ASSIGNMENT OF RENTS AND ROYALTIES,
SECURITY AGREEMENT AND FINANCING STATEMENT

FOR VALUE RECEIVED, the undersigned, GERALD METALS, INC., a Delaware corporation whose address is High Ridge Park, P.O. Box 10134, Stamford, Connecticut 06904, hereby grants, assigns and transfers to FRENCH AMERICAN BANKING CORPORATION, an investment company organized under the laws of the State of New York, whose address is 499 Park Avenue, Third Floor, New York, New York 10022, all certain beneficial interest under that certain Deed of Trust dated as of June 1, 1988, executed by TONKIN SPRINGS GOLD MINING COMPANY, a Colorado corporation (herein called "Trustor"), to FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation as Trustee, in favor of GERALD METALS, INC., a Delaware corporation, recorded June 6, 1988, as Document No. 118836, Book 178, Page 261, Official Records of Eureka County, relating to the interest of Trustor in certain patented mining claims, unpatented mining claims and unpatented millsite claims on property in the County of Eureka, State of Nevada, as more particularly described in Exhibit A attached to said Deed of Trust and made a part hereof as it set out in full herein.

TOGETHER WITH the agreement or agreements and the note or notes therein described and secured thereby, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust including the right to have reconveyed, in whole or in part, the property described therein. FURTHER, the undersigned warrants that GERALD METALS, INC. has not assigned any interest in or to or permitted any lien or claim against GERALD METALS, INC. interest in said Deed of Trust.

DATED this 17th day of September, 1990.

GERALD METALS, INC.

By

Title

Exec Vice Pres

STATE OF Connecticut)
ss.)
COUNTY OF Fairfield)

On the 17th day of September, 1990, personally appeared

before me, a Notary Public in and for said county and

state, Michael D. Magdalen known to me to be the Exec Vice Pres

of GERALD METALS, INC., known to me to be the person whose name is subscribed to the foregoing instrument, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein stated.

Notary Public

Jane A. Davis

JANE A. DAVIS

NOTARY PUBLIC

MY COMMISSION EXPIRES MARCH 31, 1993

SEAL
Affixed

WPBJPK-230

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EUREKA COUNTY, NEVADA
M.M. REGALANTI, RECORDER
FILE NO. 6-

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
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