

STATEMENT OF ANNUAL ASSESSMENT WORK ON MINING CLAIMS

133676

The undersigned hereby certifies that more than \$6,100.00 has been expended for labor and improvements as the annual assessment work for the year ending September 1, 1990. The claims affected are leased to Hycroft Resources & Development, Inc., 1325 Altimotive Way, Suite 200, Reno, Nevada 89502. The claims are situated in Sections 12 and 13, T. 23 N., R. 49 E., and Sections 7, 18 and 19, T. 23 N., R. 50 E., MDB&M, Eureka County, Nevada.

The claims are listed as Exhibit "A".

Ownership. The owners of the claims are as follows:

Name and Address
Gexa Gold Corporation
1015 Telegraph Street
Suite B
Reno, Nevada 89502

The work was performed for the purpose of holding said claims and the owner/lessee intends to diligently pursue exploration and development of said claims. All claims listed on Exhibit "A" form one contiguous block of claims. Work consisted of geological mapping and geochemical sampling.

The work was performed on all listed claims for the benefit of said claims during the period September 1, 1989 to August 31, 1990. The work was performed by Hycroft Resources & Development, Inc., Barringer Laboratories, Inc., 1455 Deming Way, Suite 15, Sparks, Nevada 89431, Thomas E. Gesick, 3108 Baker Lane, Carson City, Nevada 89701, and Tarkus Enterprises Ltd., 4065 Inverness Drive, Reno, Nevada 89512.

All work was done at the expense of Hycroft Resources & Development, Inc.

Dated: September 21, 1990

Signed By:

David C. Belling
Senior Vice President

Subscribed and sworn to before me
this 21st day of September,
1990.

Notary Public

Shardyn P. Wil

When Recorded Return To:
Hycroft Resources & Development, Inc.
1325 Altimotive Way, Suite 200
Reno, Nevada 89502

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 214 PAGE 307

Hydrof Reserves

00X 2/4 1100

Hydrof Reserves

7 Nov 1953

[Handwritten signature]

133678
FEE NO. & LIFE 1067
M.M. REBATE ALI, RECORDER

133675

BLM NMC#

SD # 1

351809	628	139	139
351808	627	139	139
351807	626	139	139
351806	625	139	139
351805	624	139	139
351804	623	139	139
351803	622	139	139
351802	621	139	139
351801	620	139	139
351800	619	139	139
351799	618	139	139
351798	617	139	139
351797	616	139	139
351796	615	139	139
351795	614	139	139
351794	613	139	139
351793	612	139	139
351792	611	139	139
351791	610	139	139
351790	609	139	139
351789	608	139	139
351788	607	139	139
351787	606	139	139
351786	605	139	139
351785	604	139	139
351784	603	139	139
351783	602	139	139
351782	601	139	139
351781	600	139	139
351780	599	139	139
351779	598	139	139
351778	597	139	139
351777	596	139	139
351776	595	139	139
351775	594	139	139
351774	593	139	139
351773	592	139	139
351772	591	139	139
351771	590	139	139
351770	589	139	139
351769	588	139	139
351768	587	139	139
351767	586	139	139
351766	585	139	139
351765	584	139	139
351764	583	139	139
351763	582	139	139
259874	315	107	107
259873	314	107	107
259872	313	107	107
259871	312	107	107
259870	311	107	107
259869	310	107	107
259868	309	107	107
259867	308	107	107
259866	307	107	107
259865	306	107	107
259864	305	107	107
259863	304	107	107
259862	303	107	107
259861	302	107	107