

133746

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

The undersigned Bird Oil Corporation, a Delaware corporation, 1801 California Street, Suite 4500, Denver, CO 80202, Assignor, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, does hereby convey, transfer, assign and set over unto O & G Royalties, Inc., 1801 California Street, Suite 4500, Denver, CO 80202, Assignee, an overriding royalty interest, free and clear of all cost and expense of development and operation, in the amount of two and one-half percent of eight-eighths (2.5% of 8/8ths) of all oil, gas, casinghead gas and other hydrocarbon substances produced, saved and marketed from the Oil and Gas Lease listed and lands described in the attached Exhibit, located in Eureka County, Nevada.

TO HAVE AND TO HOLD the interest herein transferred and assigned unto Assignee, its successors and assigns, subject only to the following terms and provisions:

A. The overriding royalty interest herein transferred is payable out of the oil and gas produced, saved and marketed, pursuant to the terms and provisions of the oil and gas lease referenced and described in said Exhibit.

B. The overriding royalty interest herein provided for, shall not, in any event, be paid or accrued upon any oil, gas, casinghead gas and other hydrocarbon substances used for operation, development or production purposes upon the above described lands, or unavoidably lost; and no overriding royalty shall be paid upon gas used for repressuring or recycling operations or pressure maintenance operations benefiting said lands.

C. This Assignment of Overriding Royalty is made without warranty of title, express or implied.

D. If Assignor's interest in any oil and gas lease described herein is less than the entire interest, or if Lessor's interest in the lands described herein is less than the entire and undivided interest therein, then the overriding royalty interest conveyed by this Assignment shall be reduced proportionately.

IN WITNESS WHEREOF this Assignment is executed this 3rd day of September, 1990.

Bird Oil Corporation

Robert T. Birdsong, Jr.
President

Teritu M. Haronoja
Assistant Secretary

ATTEST:

STATE OF COLORADO)
) ss.
COUNTY OF DENVER)

The foregoing instrument was acknowledged before me this 3rd day of September, 1990 by Robert T. Birdsong, Jr., as President of Bird Oil Corporation, a Delaware corporation.

WITNESS my hand and official seal.

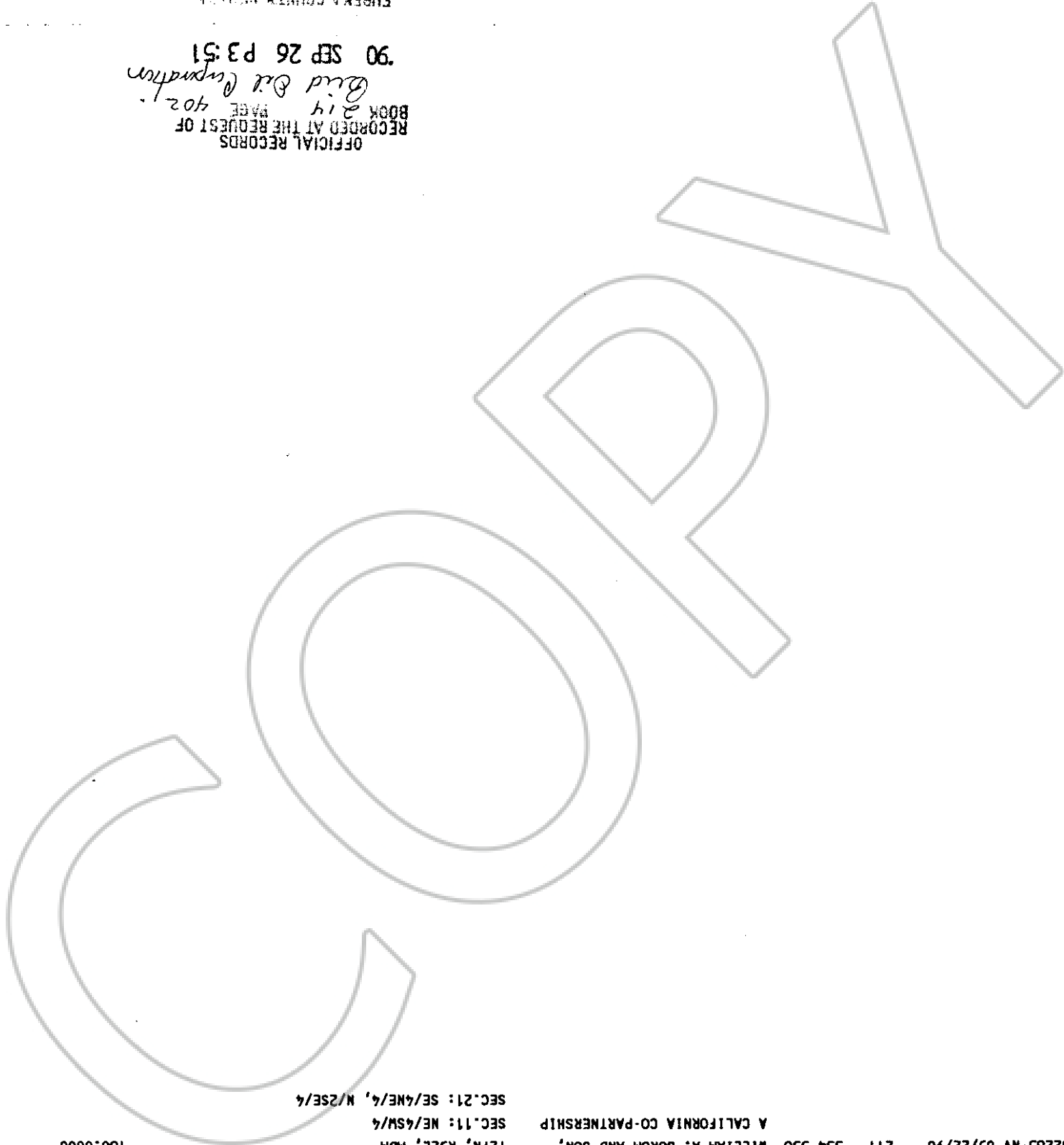
Christine Martin
Notary Public
1801 California St, Suite 4500
Denver, CO 80202

My Commission Expires
May 16, 1992

133745

EUREKA COUNTY, NEVADA
M.M. REBALEATH, RECORDER
FILE NO. 600
FEE \$

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 214 PAGE 402
Gold Oil Corporation
90 SEP 26 P 3:51



PROSPECT	: BRUFFEY	COUNTY	: EUREKA	STATE	: NEVADA
LEASE	DATE	BOOK	PAGE	LESSOR	LEGAL DESCRIPTION
000002283-NV 05/22/90	211	334-336	WILLIAM A. BURUM AND SON, A CALIFORNIA CO-PARTNERSHIP	127N, R52E, W04 SEC. 11: NE/4SW/4 SEC. 21: SE/4NE/4, N/2SE/4	160.0000 GROSS ACRES