

Recording Requested by:

SUMMIT MINERALS, INC.

When Recorded Return to:

Gary L. Hutchinson
Summit Minerals, Inc.
1675 Broadway, Suite 2460
Denver, Colorado 80202

AFFIDAVIT OF ANNUAL ASSESSMENT WORK
ON UNPATENTED MINING CLAIMS

STATE OF COLORADO)
) ss.)
COUNTY OF DENVER)

TO WHOM IT MAY CONCERN:

RECITALS

I, Gary L. Hutchinson, being first duly sworn, do
depose and state as follows:

A. The unpatented lode mining claims described below
(the "Claims") are owned by Eureka Ventures, a Texas joint
venture, whose address is 10777 Westheimer, Suite 900, Houston,
Texas 77042.

B. By virtue of that certain Deed of Trust, Security
Agreement and Assignment of Proceeds dated effective August 22,
1986 and recorded in the official records of the Eureka County,
Nevada Recorder's Office in Book 53, Page 149 on September 22,
1986, and that Supplemental Deed of Trust, Security Agreement and
Assignment of Proceeds dated November 23, 1988 and recorded in
the official records of the Eureka County, Nevada Recorder's
Office in Book 193, Page 467 on January 26, 1989, Inspectorate
International Finance, N.V. ("Inspectorate") obtained a security
interest in the Claims.

C. By virtue of that certain Assignment, dated
August 9, 1990 and recorded in the official records of the Eureka
County, Nevada Recorder's Office in Book 213, Page 414, on
September 7, 1990, Inspectorate assigned its security interest in
the Claims to Summit Minerals, Inc., a Colorado corporation.
Summit Minerals, Inc. has undertaken the performance of
assessment work for the assessment year beginning on September 1,
1989 and ending September 1, 1990 on behalf of the owner, Eureka
Ventures, and to protect Summit Minerals, Inc.'s security
interest in the Claims.

1. I am making this Affidavit on behalf of Summit Minerals, Inc., a Colorado corporation, holder of a security interest in the Claims referred to herein, at whose expense the labor and/or improvements herein described was performed and made.

2. Pursuant to the provisions of NRS 517.230, 43 U.S.C. § 1744(a) and 43 C.F.R. § 3833.2, I hereby certify that I have expended more than \$5,200 for labor and improvements, as the annual assessment work for the year beginning at noon on September 1, 1989 and ending at noon on September 1, 1990, upon or for the benefit of the following unpatented lode mining claims, which together comprise a group of contiguous claims:

Claim Name	Recorded Book/Page	BLM Serial No.
Gold	K/100	123148
Gold #1	K/101	123149
Summit	25/300	123150
Red Iron	25/302	123151
Johnnie	25/301	123152
Pearl	62/581	99261
Nellie	62/576	99262
WM #4	107/183	258400
Rambler 1-2	H/328-329	123153-123154
Sadie 2	47/79	123157
W 1-5	26/101-110	123123-123127
W 7-8	26/111-114	123128-123129
W 11	43/77	123130
W 12-13	26/115-118	123131-123132
W 17	26/119-120	123133
W 19	43/78	123134
W 20	33/105	123135
W 30-34	43/79-83	123143-123147
W 101	88/149	169094
W 103	88/151	169096
W 200-208	131/462-470	326946-326954

- The above-described Claims are located in Sections 2, 3, 10, 11, 12, 14 and 15, Township 18 North, Range 53 East MDB&M in the Eureka Mining District, Eureka County, Nevada.
- My current mailing address is 1675 Broadway, Suite 2460, Denver, Colorado 80202.
- The name and address of the company which performed the labor or made the improvements, as known to me, is:

Summit Minerals, Inc.
1675 Broadway
Suite 2460
Denver, Colorado 80202

6. The labor performed and/or improvements made consisted of drilling, geologic evaluation, economic evaluation and mineral sampling.

7. Said labor was performed or improvements were made by Gary L. Hutchinson at the request and for the benefit of Summit Minerals, Inc. between the dates of April 18, 1990 and September 1, 1990.

8. The current mailing address of the owner of the claims remains as follows:

Eureka Ventures
1077 Westheimer
Suite 900
Houston, Texas 77042

9. The above listed claims are held and claimed by the owner for the valuable minerals contained therein.

Dated this 26th day of September, 1990.

By: [Signature]
Gary L. Hutchinson
Agent for Summit Minerals, Inc.

STATE OF COLORADO

COUNTY OF Denver

)
) ss.
)

The foregoing instrument was acknowledged before me this 26th day of September, 1990 by Gary L. Hutchinson, as Agent for Summit Minerals, Inc., a Colorado corporation.

Witness my hand and official seal.

My commission expires:

November 30, 1991

Notary Public

Maria S. Iwan

Witness

[Signature]

Witness

[Signature]

OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
BOOK 215 PAGE 059
Gary L. Hutchinson
90 OCT-9 49:54

EUREKA COUNTY, NEVADA
M.N. REGALATI. RECORDER
FILE NO. FEE \$ 70.00



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