

SUMMIT MINERALS, INC.
1675 Broadway, Suite 2460
Denver, Colorado

133893

Eureka County Recorder
Eureka County Courthouse
10204 Main Street
Eureka, Nevada 89316

Bureau of Land Management
United States Department of the Interior
Nevada State Office
850 Harvard Way
P.O. Box 12000
Reno, Nevada 89520

Attn: Mining Law Operations

Re: NOTICE OF INTENTION TO HOLD UNPATENTED MILLSITE
CLAIMS

Ladies and Gentlemen:

RECITALS

A. The unpatented millsite claims described below (the "Claims") are owned by Eureka Ventures, a Texas joint venture, whose address is 10777 Westheimer, Suite 900, Houston, Texas 77042.

B. By virtue of that certain Deed of Trust, Security Agreement and Assignment of Proceeds dated effective August 22, 1986 and recorded in the official records of the Eureka County, Nevada Recorder's Office in Book 53, Page 149 on September 22, 1986, and that Supplemental Deed of Trust, Security Agreement and Assignment of Proceeds dated November 23, 1988 and recorded in the official records of the Eureka County, Nevada Recorder's Office in Book 193, Page 467 on January 26, 1989, Inspectorate International Finance, N.V. ("Inspectorate") obtained a security interest in the Claims owned by Eureka Ventures.

0520.BDU/T4901-011
09/25/90

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C. By virtue of that certain Assignment, dated August 9, 1990 and recorded in the official records of the Eureka County, Nevada Recorder's Office in Book 213, Page 414, on September 7, 1990, Inspectorate assigned its security interest in the Claims to Summit Minerals, Inc., a Colorado corporation.

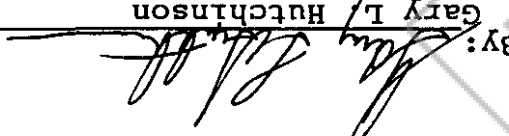
Pursuant to the provisions of 43 U.S.C. § 1744(a) and 43 C.F.R. § 3833.2-3, the undersigned hereby gives this Notice of Intention to Hold the unpatented millsite claims which are listed and described below:

| Claim Name | Recorded Book / Page | BLM Serial No. |
|------------|----------------------|----------------|
| MS 1-5 | 47 / 580-584 | 123164-123168 |
| MS 6 | 50 / 4 | 123169 |
| MS 7-8 | 47 / 585-586 | 123170-123171 |
| MS 9 | 50 / 5 | 123172 |
| MS 12 | 50 / 8 | 123175 |
| MS 13 | 51 / 572 | 123176 |
| MS 13A | 74 / 485 | 123177 |
| MS 14-21 | 56 / 400-407 | 123178-123185 |
| MS 22-27 | 56 / 408-413 | 385503-385508 |

The above described millsite claims are located in Sections 1, 2, 11 and 12, Township 18 North, Range 53 East, MDB&M in Eureka County, Nevada in the Eureka Mining District, and are owned by Eureka Ventures, a Texas joint venture, whose address is 10777 Westheimer, Suite 900, Houston, Texas 77042.

This Notice of Intention to Hold is filed for the assessment year beginning at noon on September 1, 1989 and ending at noon on September 1, 1990.

This Notice of Intention to Hold is an exact legible reproduction of the Notice of Intention to Hold filed for record in the local jurisdiction of the state where the above described millsite claims are located and recorded.

By: 
 Gary L. Hutchinson
 Agent for Summit Minerals, Inc.

STATE OF COLORADO

COUNTY OF Denver

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) ss.
)

The foregoing instrument was acknowledged before me this 26 day of September, 1990 by Gary L. Hutchinson, as Agent for Summit Minerals, Inc., a Colorado corporation.

Witness my hand and official seal.

My commission expires: November 30, 1991

Maria B. Dwan
Notary Public

Billy R. Ryan
Witness

Gary L. Hutchinson
Witness



OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
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Gary L. Hutchinson
90 OCT-9 9A:54

EUREKA COUNTY, CALIFORNIA
M.N. REBALZATI, RECORDER
FILE NO.
FEE \$700

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