

QUITCLAIM DEED

27th

THIS QUITCLAIM DEED is made effective as of the day of *September*, 1990 by and between SUMMIT MINERALS, INC., a Colorado corporation, whose address for the purposes hereof is 1675 Broadway, Suite 2460, Denver, Colorado 80202 ("Summit"), as grantor, and AMSELCO MINERALS INC., a Delaware corporation, whose address for the purposes hereof is c/o Richard E. Pierce, Jr., Esq., Kennecott Corporation, P.O. Box 11248, 10 East South Temple, Salt Lake City, Utah 84197 ("Amseco") as grantee.

RECITALS

A. On November 9, 1984, Windfall Venture, a Colorado general partnership ("Windfall"), and Amseco Exploration Inc., a Delaware corporation, entered into that certain Purchase and Sale Option Agreement (the "Windfall Option"). The Windfall Option granted to Amseco Exploration Inc. the right to purchase certain patented and unpatented lode mining claims situated in Eureka County, Nevada, which are more particularly described in Exhibit A attached hereto and by this reference incorporated herein (hereinafter referred to as the "Property").

B. Dated effective July 1, 1986, Amseco and Amseco Exploration Inc. entered into that certain Agreement with Eureka Ventures, a Texas joint venture (the "Amseco Option"). The Amseco Option granted to Eureka Ventures, among other things, the right to purchase 70% of Amseco's interest in the Windfall Option.

C. Dated effective November 15, 1986, Amseco Exploration Inc. conveyed and assigned to Amseco all of Amseco Exploration Inc.'s interest in the Windfall Option and the Amseco Option by an Assignment recorded in the official records of the Eureka County, Nevada Recorder's office in Book 205, Page 481 on November 3, 1989.

D. On January 9, 1987, Windfall and Amseco entered into Amendment No. 1 to the Windfall Option and on January 9, 1989 Windfall, Amseco and Eureka Ventures entered into Amendment No. 2 to the Windfall Option (hereinafter collectively referred to as the "Amendments to Windfall Option").

E. By virtue of that certain Deed of Trust, Security Agreement and Assignment of Proceeds dated effective August 22, 1986 (the "Deed of Trust"), between Eureka Ventures as debtor and Inspectorate International Finance, N.V., a Netherlands D'Antilles corporation ("Inspectorate"), as secured party among other instruments, Inspectorate obtained a security interest in Eureka Ventures' interest in the Amseco Option. The Deed of Trust is recorded in the official records of the Eureka County,

Nevada Recorder's office in Book 53, Page 149 on September 22, 1986. Eureka Ventures has defaulted on the Deed of Trust.

F. On August 9, 1990, Inspector assigned to Summit Inspectorate's rights under the Deed of Trust, among other security agreements, which Assignment is recorded in the official records of the Eureka County, Nevada Recorder's office in Book 213, Page 414, on September 7, 1990.

G. Summit now wishes to quitclaim to Amseco all of Summit's right, title and interest in and to the Property.

WITNESSETH:

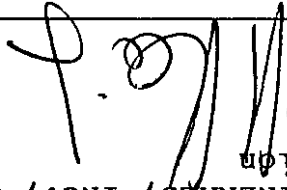
NOW, THEREFORE, for and in consideration of the Recitals and other good and valuable consideration, the receipt and sufficiency of which are hereby confirmed and acknowledged by Amseco, Summit does by these presents remise, release and forever quitclaim unto Amseco and its successors and assigns forever, all of Summit's right, title and interest, which it now has or may hereafter acquire, in and to the Property.

TOGETHER WITH all lodes, lodges, veins and mineral-bearing rock, both known and unknown, lying within the boundaries of the Property, all dips, spurs and angles and all ores, mineral-bearing quartz, rock and earth or other deposits therein or thereon, and all of the rights, privileges and franchises thereto incident, and all and singular the tenements and hereditaments thereunto or in anywise appertaining, and the rents, issues and profits thereof; and all the estate, right, title, interest, possession, claim and demand whatsoever, in law and in equity, of Summit of, in or to the premises, including all after-acquired title.

TO HAVE AND TO HOLD all and singular the said premises unto Amseco, its successors and assigns forever. IN WITNESS WHEREOF, Summit has executed this quitclaim Deed as of the day and year first above written.

SUMMIT MINERALS, INC., a Colorado corporation

By:



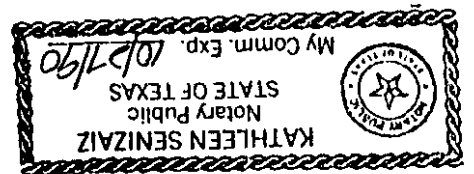
President

This instrument was acknowledged to before me this 27th day of September 1990, by Karl Kaiser, ~~was~~ President of Summit Minerals, Inc., a Colorado corporation, on behalf of said corporation.

STATE OF TEXAS)
COUNTY OF HARRIS)

Kathleen Amberg
Notary Public for State of Texas

Printed Name of Notary
My Commission Expires: _____



COPY

THE PROPERTY

EXHIBIT A

TO

QUITCLAIM DEED
DATED EFFECTIVE

September 27, 1990

BETWEEN

SUMMIT MINERALS, INC.

AND

AMSELCO MINERALS INC.

1. Patented Lode Mining Claims:

Claim Name

Rambler

2. Unpatented Lode Mining Claims:

Claim Name

Patent
Number

U.S. Mineral
Survey Number

6137

239

BLM N.M.C. Number

Patent Number	U.S. Mineral Survey Number	BLM N.M.C. Number
123071	528	123071
123072	508-509	123072
123073	529	123073
123074	510-511	123074
123075	530	123075
123076	512-513	123076
123077	531	123077
123078	514-515	123078
123079	532	123079
123080	516-517	123080
123081	533	123081
123082	518-519	123082
123083	534	123083
123084	520-521	123084
123085	535	123085
123086	522-523	123086
123087	536	123087
123088	524-525	123088
123089	537	123089
123090	526-527	123090
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123092	501	123092
123093	492	123093
123094	502	123094
123095	493	123095
123096	503	123096

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123116	318	35	F 124
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123122	323	35	DOE RUN 2
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288382	020	117	SADIE 12
288383	021	117	SADIE 18
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288393	31	117	117

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Wendy Hall Venture
 90 OCT -9 AM 1:50

NEVADA COUNTY, NEVADA
 REBATE ATTL. RECORDER
 NO. FEE \$12.00

133897

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