

AFFIDAVIT OF ANNUAL ASSESSMENT WORK

State of Nevada)
) ss:
 County of Washoe)

THE UNDERSIGNED, David J. Fanning, does hereby swear and affirm, under the penalties of perjury, that the assertions of this Affidavit are true and correct, and that at least ONE HUNDRED AND 00/100 DOLLARS (\$100.00) per claim was expended for development, labor and improvements, or equivalent value added, as the annual assessment work for the assessment year ending September 1, 1990, for the unpatented mining claims listed and described in Exhibit A attached hereto and made a part hereof by reference.

The claims listed in Exhibit A are generally located in Sections 24, 26 and 36, Township 33 North, Range 51 East; and Sections 8, 18, 20 and 30, Township 33 North, Range 52 East, M.D.B. & M., Eureka County, Nevada, and are owned by:

Galveston Resources (Nevada), Inc.
 1375 Greg Street, Suite 105
 Sparks, Nevada 89431

Noranda Exploration, Inc.
 65 North Edison Way, #4
 Reno, Nevada 89510

The work consisted of reverse-circulation drilling for sample collection and analyses and road and drill site construction.

The work described above was performed at the following locations: Gutsy 11, 12, 13, 14, 15, 102, 154, 205, 206, 418, 505 and 543.

Said work was performed between July 25, 1990, and August 25, 1990. A total of more than Eighteen Thousand Nine Hundred Dollars (\$18,900.00) expended in performing the work, or equivalent value added. The work was performed by Ponderosa Drilling & Development Inc., E. 6010 Broadway, Spokane, Washington 99212, T.G. Sheppard Construction Inc., 605 West Haskell Street, Winnemucca,

Nevada 89445 and Corona Gold Inc., 1375 Greg Street, Suite 105, Sparks, Nevada 89431, under the direction of David J. Fanning.

All of the aforesaid unpatented mining claims are contiguous and work on, or for the benefit of, any one claim or group of claims tends to develop all the claims. The work was performed for the purpose of developing the mineral potential of the claims and to maintain and develop such claims.

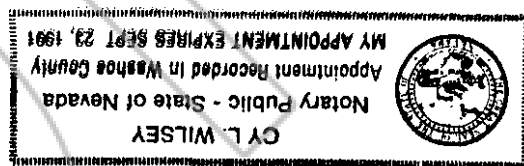
DATED this 17th day of October, 1990.

GALVESTON RESOURCES (NEVADA), INC.

By:

Agent

Subscribed and sworn to before me this 17th day of October, 1990, by David J. Fanning, as agent for Galveston Resources (Nevada), Inc.



Cy L. Wilsey
NOTARY PUBLIC

EXHIBIT A

CLAIM NAME	NO	LOC DATE	BOOK	PAGE	BLM NM#	OWNER
GUTSY	1	11/14/86	154	265	394167	NORANDA - GALVESTON
GUTSY	2	11/14/86	154	266	394168	NORANDA - GALVESTON
GUTSY	3	11/14/86	154	267	394169	NORANDA - GALVESTON
GUTSY	4	11/14/86	154	268	394170	NORANDA - GALVESTON
GUTSY	5	11/14/86	154	269	394171	NORANDA - GALVESTON
GUTSY	6	11/14/86	154	270	394172	NORANDA - GALVESTON
GUTSY	7	11/14/86	154	271	394173	NORANDA - GALVESTON
GUTSY	8	11/14/86	154	272	394174	NORANDA - GALVESTON
GUTSY	9	11/14/86	154	273	394175	NORANDA - GALVESTON
GUTSY	10	11/14/86	154	274	394176	NORANDA - GALVESTON
GUTSY	11	11/14/86	154	275	394177	NORANDA - GALVESTON
GUTSY	12	11/14/86	154	276	394178	NORANDA - GALVESTON
GUTSY	13	11/14/86	154	277	394179	NORANDA - GALVESTON
GUTSY	14	11/14/86	154	278	394180	NORANDA - GALVESTON
GUTSY	15	11/14/86	154	279	394181	NORANDA - GALVESTON
GUTSY	16	11/14/86	154	280	394182	NORANDA - GALVESTON
GUTSY	17	11/14/86	154	281	394183	NORANDA - GALVESTON
GUTSY	18	11/14/86	154	282	394184	NORANDA - GALVESTON
GUTSY	19	11/14/86	154	283	394185	NORANDA - GALVESTON
GUTSY	20	11/14/86	154	284	394186	NORANDA - GALVESTON
GUTSY	21	11/14/86	154	285	394187	NORANDA - GALVESTON
GUTSY	22	11/14/86	154	286	394188	NORANDA - GALVESTON
GUTSY	23	11/14/86	154	287	394189	NORANDA - GALVESTON
GUTSY	24	11/14/86	154	288	394190	NORANDA - GALVESTON
GUTSY	25	11/14/86	154	289	394191	NORANDA - GALVESTON
GUTSY	26	11/14/86	154	290	394192	NORANDA - GALVESTON
GUTSY	27	11/14/86	154	291	394193	NORANDA - GALVESTON
GUTSY	28	11/14/86	154	292	394194	NORANDA - GALVESTON
GUTSY	29	11/14/86	154	293	394195	NORANDA - GALVESTON
GUTSY	30	11/14/86	154	294	394196	NORANDA - GALVESTON
GUTSY	31	11/14/86	154	295	394197	NORANDA - GALVESTON
GUTSY	32	11/14/86	154	296	394198	NORANDA - GALVESTON
GUTSY	33	11/14/86	154	297	394199	NORANDA - GALVESTON
GUTSY	34	11/14/86	154	289	394200	NORANDA - GALVESTON
GUTSY	35	11/14/86	154	299	394201	NORANDA - GALVESTON
GUTSY	36	11/14/86	154	300	394202	NORANDA - GALVESTON
GUTSY	73	11/16/86	154	301	394239	NORANDA - GALVESTON
GUTSY	74	11/16/86	154	302	394240	NORANDA - GALVESTON
GUTSY	75	11/16/86	154	303	394241	NORANDA - GALVESTON
GUTSY	76	11/16/86	154	304	394242	NORANDA - GALVESTON
GUTSY	77	11/16/86	154	305	394243	NORANDA - GALVESTON

CLAIM NAME	NO	LOC DATE	BOOK	PAGE	BLM MNC#	OWNER
GUTSY	78	11/16/86	154	306	394244	NORANDA - GALVESTON
GUTSY	79	11/16/86	154	307	394245	NORANDA - GALVESTON
GUTSY	80	11/16/86	154	308	394246	NORANDA - GALVESTON
GUTSY	81	11/16/86	154	309	394247	NORANDA - GALVESTON
GUTSY	82	11/16/86	154	310	394248	NORANDA - GALVESTON
GUTSY	83	11/16/86	154	311	394249	NORANDA - GALVESTON
GUTSY	84	11/16/86	154	312	394250	NORANDA - GALVESTON
GUTSY	85	11/16/86	154	313	394251	NORANDA - GALVESTON
GUTSY	86	11/16/86	154	314	394252	NORANDA - GALVESTON
GUTSY	87	11/16/86	154	315	394253	NORANDA - GALVESTON
GUTSY	88	11/16/86	154	316	394254	NORANDA - GALVESTON
GUTSY	89	11/16/86	154	317	394255	NORANDA - GALVESTON
GUTSY	90	11/16/86	154	318	394256	NORANDA - GALVESTON
GUTSY	91	11/16/86	154	319	394257	NORANDA - GALVESTON
GUTSY	92	11/16/86	154	320	394258	NORANDA - GALVESTON
GUTSY	93	11/16/86	154	321	394259	NORANDA - GALVESTON
GUTSY	94	11/16/86	154	322	394260	NORANDA - GALVESTON
GUTSY	95	11/16/86	154	323	394261	NORANDA - GALVESTON
GUTSY	96	11/16/86	154	324	394262	NORANDA - GALVESTON
GUTSY	97	11/16/86	154	325	394263	NORANDA - GALVESTON
GUTSY	98	11/16/86	154	326	394264	NORANDA - GALVESTON
GUTSY	99	11/16/86	154	327	394265	NORANDA - GALVESTON
GUTSY	100	11/16/86	154	328	394266	NORANDA - GALVESTON
GUTSY	101	11/16/86	154	329	394267	NORANDA - GALVESTON
GUTSY	102	11/16/86	154	330	394268	NORANDA - GALVESTON
GUTSY	103	11/16/86	154	331	394269	NORANDA - GALVESTON
GUTSY	104	11/16/86	154	332	394270	NORANDA - GALVESTON
GUTSY	105	11/16/86	154	333	394271	NORANDA - GALVESTON
GUTSY	106	11/16/86	154	334	394272	NORANDA - GALVESTON
GUTSY	107	11/16/86	154	335	394273	NORANDA - GALVESTON
GUTSY	108	11/16/86	154	336	394274	NORANDA - GALVESTON
GUTSY	153	11/19/86	154	337	394319	NORANDA - GALVESTON
GUTSY	154	11/19/86	154	338	394320	NORANDA - GALVESTON
GUTSY	155	11/19/86	154	339	394321	NORANDA - GALVESTON
GUTSY	156	11/19/86	154	340	394322	NORANDA - GALVESTON
GUTSY	157	11/19/86	154	341	394323	NORANDA - GALVESTON
GUTSY	158	11/19/86	154	342	394324	NORANDA - GALVESTON
GUTSY	159	11/19/86	154	343	394325	NORANDA - GALVESTON
GUTSY	160	11/19/86	154	344	394326	NORANDA - GALVESTON
GUTSY	161	11/19/86	154	345	394327	NORANDA - GALVESTON
GUTSY	162	11/19/86	154	346	394328	NORANDA - GALVESTON
GUTSY	163	11/19/86	154	347	394329	NORANDA - GALVESTON
GUTSY	164	11/19/86	154	348	394330	NORANDA - GALVESTON
GUTSY	165	11/19/86	154	349	394331	NORANDA - GALVESTON
GUTSY	166	11/19/86	154	350	394332	NORANDA - GALVESTON
GUTSY	167	11/19/86	154	351	394333	NORANDA - GALVESTON
GUTSY	168	11/19/86	154	352	394334	NORANDA - GALVESTON

GUTSY	169	11/19/86	154	353	394335	NORANDA - GALVESTON
GUTSY	170	11/19/86	154	354	394336	NORANDA - GALVESTON
GUTSY	171	11/19/86	154	355	394337	NORANDA - GALVESTON
GUTSY	172	11/19/86	154	356	394338	NORANDA - GALVESTON
GUTSY	173	11/19/86	154	357	394339	NORANDA - GALVESTON
GUTSY	174	11/19/86	154	358	394340	NORANDA - GALVESTON
GUTSY	175	11/19/86	154	359	394341	NORANDA - GALVESTON
GUTSY	176	11/19/86	154	360	394342	NORANDA - GALVESTON
GUTSY	177	11/19/86	154	361	394343	NORANDA - GALVESTON
GUTSY	178	11/19/86	154	362	394344	NORANDA - GALVESTON
GUTSY	179	11/19/86	154	363	394345	NORANDA - GALVESTON
GUTSY	180	11/19/86	154	364	394346	NORANDA - GALVESTON
GUTSY	181	11/19/86	154	365	394347	NORANDA - GALVESTON
GUTSY	182	11/19/86	154	366	394348	NORANDA - GALVESTON
GUTSY	183	11/19/86	154	367	394349	NORANDA - GALVESTON
GUTSY	184	11/19/86	154	368	394350	NORANDA - GALVESTON
GUTSY	185	11/19/86	154	369	394351	NORANDA - GALVESTON
GUTSY	186	11/19/86	154	370	394352	NORANDA - GALVESTON
GUTSY	187	11/19/86	154	371	394353	NORANDA - GALVESTON
GUTSY	188	11/19/86	154	372	394354	NORANDA - GALVESTON
GUTSY	189	11/20/86	154	373	394355	NORANDA - GALVESTON
GUTSY	190	11/20/86	154	374	394356	NORANDA - GALVESTON
GUTSY	191	11/20/86	154	375	394357	NORANDA - GALVESTON
GUTSY	192	11/20/86	154	376	394358	NORANDA - GALVESTON
GUTSY	193	11/20/86	154	377	394359	NORANDA - GALVESTON
GUTSY	194	11/20/86	154	378	394360	NORANDA - GALVESTON
GUTSY	195	11/20/86	154	379	394361	NORANDA - GALVESTON
GUTSY	196	11/20/86	154	380	394362	NORANDA - GALVESTON
GUTSY	197	11/20/86	154	381	394363	NORANDA - GALVESTON
GUTSY	198	11/20/86	154	382	394364	NORANDA - GALVESTON
GUTSY	199	11/20/86	154	383	394365	NORANDA - GALVESTON
GUTSY	200	11/20/86	154	384	394366	NORANDA - GALVESTON
GUTSY	201	11/20/86	154	385	394367	NORANDA - GALVESTON
GUTSY	202	11/20/86	154	386	394368	NORANDA - GALVESTON
GUTSY	203	11/20/86	154	387	394369	NORANDA - GALVESTON
GUTSY	204	11/20/86	154	388	394370	NORANDA - GALVESTON
GUTSY	205	11/20/86	154	389	394371	NORANDA - GALVESTON
GUTSY	206	11/20/86	154	390	394372	NORANDA - GALVESTON
GUTSY	207	11/20/86	154	391	394373	NORANDA - GALVESTON
GUTSY	208	11/20/86	154	392	394374	NORANDA - GALVESTON
GUTSY	209	11/20/86	154	393	394375	NORANDA - GALVESTON
GUTSY	210	11/20/86	154	394	394376	NORANDA - GALVESTON
GUTSY	211	11/20/86	154	395	394377	NORANDA - GALVESTON
GUTSY	212	11/20/86	154	396	394378	NORANDA - GALVESTON
GUTSY	213	11/20/86	154	397	394379	NORANDA - GALVESTON
GUTSY	214	11/20/86	154	398	394380	NORANDA - GALVESTON
GUTSY	215	11/20/86	154	399	394381	NORANDA - GALVESTON

CLAIM NAME NO LOC DATE BOOK PAGE BLM NMCM# OWNER

CLAIM NAME	NO	LOC DATE	BOOK	PAGE	BLM NMC#	OWNER
GUTSY	216	11/20/86	154	400	394382	NORANDA - GALVESTON
GUTSY	217	11/20/86	154	401	394383	NORANDA - GALVESTON
GUTSY	218	11/20/86	154	402	394384	NORANDA - GALVESTON
GUTSY	219	11/20/86	154	403	394385	NORANDA - GALVESTON
GUTSY	220	11/20/86	154	404	394386	NORANDA - GALVESTON
GUTSY	221	11/20/86	154	405	394387	NORANDA - GALVESTON
GUTSY	222	11/20/86	154	406	394388	NORANDA - GALVESTON
GUTSY	223	11/20/86	154	407	394389	NORANDA - GALVESTON
GUTSY	224	11/20/86	154	408	394390	NORANDA - GALVESTON
GUTSY	479	12/05/86	154	418	394645	NORANDA - GALVESTON
GUTSY	480	12/05/86	154	419	394646	NORANDA - GALVESTON
GUTSY	481	12/05/86	154	420	394647	NORANDA - GALVESTON
GUTSY	482	12/05/86	154	421	394648	NORANDA - GALVESTON
GUTSY	483	12/05/86	154	422	394649	NORANDA - GALVESTON
GUTSY	484	12/05/86	154	423	394650	NORANDA - GALVESTON
GUTSY	485	12/05/86	154	424	394651	NORANDA - GALVESTON
GUTSY	486	12/05/86	154	425	394652	NORANDA - GALVESTON
GUTSY	487	12/05/86	154	426	394653	NORANDA - GALVESTON
GUTSY	488	12/05/86	154	427	394654	NORANDA - GALVESTON
GUTSY	489	12/05/86	154	428	394655	NORANDA - GALVESTON
GUTSY	490	12/05/86	154	429	394656	NORANDA - GALVESTON
GUTSY	491	12/05/86	154	430	394657	NORANDA - GALVESTON
GUTSY	492	12/05/86	154	431	394658	NORANDA - GALVESTON
GUTSY	493	12/05/86	154	432	394659	NORANDA - GALVESTON
GUTSY	494	12/05/86	154	433	394660	NORANDA - GALVESTON
GUTSY	495	12/05/86	154	434	394661	NORANDA - GALVESTON
GUTSY	496	12/05/86	154	435	394662	NORANDA - GALVESTON
GUTSY	497	12/05/86	154	436	394663	NORANDA - GALVESTON
GUTSY	498	12/05/86	154	437	394664	NORANDA - GALVESTON
GUTSY	499	12/05/86	154	438	394665	NORANDA - GALVESTON
GUTSY	500	12/05/86	154	439	394666	NORANDA - GALVESTON
GUTSY	501	12/05/86	154	440	394667	NORANDA - GALVESTON
GUTSY	502	12/05/86	154	441	394668	NORANDA - GALVESTON
GUTSY	503	12/05/86	154	442	394669	NORANDA - GALVESTON
GUTSY	504	12/05/86	154	443	394670	NORANDA - GALVESTON
GUTSY	505	12/05/86	154	444	394671	NORANDA - GALVESTON
GUTSY	506	12/05/86	154	445	394672	NORANDA - GALVESTON
GUTSY	507	12/05/86	154	446	394673	NORANDA - GALVESTON
GUTSY	508	12/05/86	154	447	394674	NORANDA - GALVESTON
GUTSY	509	12/05/86	154	448	394675	NORANDA - GALVESTON
GUTSY	510	12/05/86	154	449	394676	NORANDA - GALVESTON
GUTSY	511	12/05/86	154	450	394677	NORANDA - GALVESTON
GUTSY	512	12/05/86	154	451	394678	NORANDA - GALVESTON
GUTSY	513	12/05/86	154	452	394679	NORANDA - GALVESTON
GUTSY	514	12/05/86	154	453	394680	NORANDA - GALVESTON
GUTSY	515	12/06/86	154	454	394681	NORANDA - GALVESTON
GUTSY	517	12/06/86	154	455	394683	NORANDA - GALVESTON

GUTSY	519	12/06/86	154	456	394685	NORANDA - GALVESTON
GUTSY	521	12/06/86	154	457	394687	NORANDA - GALVESTON
GUTSY	523	12/06/86	154	458	394689	NORANDA - GALVESTON
GUTSY	525	12/06/86	154	459	394691	NORANDA - GALVESTON
GUTSY	527	12/06/86	154	460	394693	NORANDA - GALVESTON
GUTSY	529	12/06/86	154	461	394695	NORANDA - GALVESTON
GUTSY	531	12/06/86	154	462	394697	NORANDA - GALVESTON

CLAIM NAME NO LOC DATE BOOK PAGE BLM NMC# OWNER

BOOK 216 PAGE 016
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Grana Gold, Inc.
90 OCT 22 A8:33

EUREKA COUNTY, NEVADA
M.N. REBALANCE, RECORDER
FILE NO. 134182
FEE \$330.75

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