

SECOND DEED OF TRUST

THIS SECOND DEED OF TRUST, made this 7<sup>th</sup> day of

December, 1990, by and between LARRY A. JONES and BENITA JONES,

husband and wife, as joint tenants, of the County of Eureka,

State of Nevada, hereinafter called Grantors, and PLACER DOME

U.S., INC., a California corporation, KENNECOTT EXPLORATION

(AUSTRALIA) LTD., a Delaware corporation, and VERNON F. TAYLOR,

JR. and ANN TAYLOR, husband and wife, dba THE CORTEZ JOINT

VENTURE, a joint venture, hereinafter called the Trustee, and

Beneficiary; it being understood that words used herein in any

gender include all other genders, and singular numbers include

the plural and the plural the singular.

W I T N E S S E T H :

THAT WHEREAS, Grantors are indebted to Beneficiary in

the sum of FOUR THOUSAND FIVE HUNDRED AND NO/100 DOLLARS

(\$4,500.00), and have agreed to pay the same according to the

terms of one certain Promissory Note of even date made by

Grantors, payable to order of Beneficiary, the terms of which are

incorporated herein by this reference as though fully set forth.

NOW, THEREFORE, Grantors, for the purpose of securing

the payment of said Promissory Note and principal and other

amounts set forth therein, and also of all the other monies

herein agreed or provided to be paid by Grantors, or which may be

paid out or advanced by Beneficiary or Trustee, do hereby grant,

bargain, sell, convey and confirm unto the Trustee, all that

certain lot, piece or parcel of land situate in the County of

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ELKO, NEVADA 89801  
(702) 738-7293  
FAX (702) 738-0454

P. O. BOX 530

217 FIRST INTERSTATE BANK BUILDING

ATTORNEYS AT LAW

PUCCELLI & PUCCELLI

Eureka, State of Nevada, more particularly described as follows,

to-wit:

Lot 15 in Block 2, as shown on the official plat of said Subdivision of CRESCENT VALLEY RANCH AND FARMS, INC., UNIT NO. 1 filed in the office of the County Recorder of Eureka County, Nevada, on April 6, 1959, as Document No. 34081

TOGETHER WITH a 1986 Parkridge mobile home bearing Serial No. 426-151-6341 and all other buildings and improvements situate thereon.

This Second Deed of Trust will be security for payment in lawful money of the United States of America of any and all monies that may hereafter become due and payable from Grantors to Beneficiary for any cause whatsoever, and shall also be security for any and all renewals of the debts of the Grantors to Beneficiary, howsoever evidenced.

In the event the herein described property, or any part thereof, or any interest thereon, is sold, agreed to be sold, conveyed, or alienated by the Grantors, or by the operation of law or otherwise, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, at the option of the holder thereof, and without demand or notice shall immediately become due and payable.

The following covenants, Numbers One; Two, a reasonable amount; Three; Four, interest at the rate of ten percent (10%); Five; Six; Seven, a reasonable percent; Eight; and Nine of Nevada Revised Statutes, Section 107.303, are hereby adopted and made a part of this Second Deed of Trust.

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The property described above is subject to a First Deed of Trust in favor of SECURITY PACIFIC BANK NEVADA, a Nevada corporation, which said Deed of Trust was recorded in Book 212, Page 54, File No. 132943 of Official Records of Eureka County, Nevada, on July 25, 1990.

The rights and remedies hereby granted shall not exclude any other rights or remedies granted herein or by law, and all rights or remedies granted hereunder or permitted by law shall be concurrent and cumulative.

All the provisions of this instrument shall inure to, apply to, and bind the heirs, legal representatives, successors, and assigns of each party hereto respectively as the context permits.

In the event of a default in the performance or payment under this Second Deed of Trust or the security for which this Second Deed of Trust has been executed, any notice given under Section 107.080 NRS shall be given by registered or certified letter to the Grantors at P. O. Box 31, Crescent Valley, Nevada 89821, and such notice shall be binding upon the Grantors and all assignees or grantees from the Grantors.

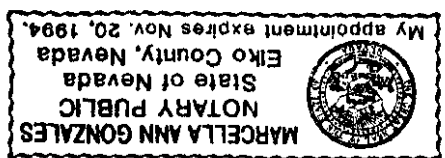
It is expressly agreed that the trusts created hereby are irrevocable by the Grantors.  
IN WITNESS WHEREOF, Grantors have executed these presents the day and year first above written.

Larry A. Jones      Bonita Jones  
LARRY A. JONES      BONITA JONES

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STATE OF NEVADA,  
 )  
 ) ss.  
 )  
 ) COUNTY OF ELKO. )

On December 21st, 1990, personally appeared before me, a Notary Public, LARRY A. JONES and BENITA JONES, who acknowledged to me that they executed the foregoing instrument.



*Marcela Ann Gonzales*  
NOTARY PUBLIC

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OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
Please advise US, Inc.  
90 DEC 11 P1:33

EUREKA COUNTY, NEVADA  
M.M. REBALEATI, RECORDER  
FILE NO. FEE \$8.00

134958

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