

WHEN RECORDED MAIL TO:

Phelps Dodge Mining Company  
910 Greg St.  
Sparks, NV 89431

134968

QUITCLAIM DEED AND RELINQUISHMENT

KNOW ALL MEN BY THESE PRESENTS:

That ROBERTS MOUNTAIN ASSOCIATES VENTURE, a joint venture organized under the laws of the State of Arizona, composed of Phelps Dodge Mining Company, a division of Phelps Dodge Corporation, a New York corporation, and NERCO Exploration Company, an Alaska corporation, party of the first part, does hereby relinquish to NERCO EXPLORATION COMPANY, an Alaska corporation, party of the second part, all right, title and interest in that certain Roberts Mountain Mineral Lease dated August 1, 1989, a Memorandum of which was recorded October 16, 1989 in Book 204, page 339, records of Eureka County, Nevada. And said party of the first part does hereby remise, release and quitclaim unto said party of the second part, all right, title and interest in and to those certain unpatented lode mining claims in Eureka County, Nevada, more particularly described in Exhibit A attached hereto.

IN WITNESS WHEREOF, party of the first party has executed this instrument as of October 26, 1990.

ROBERTS MOUNTAIN ASSOCIATES VENTURE

By Phelps Dodge Mining Company, a division of Phelps Dodge Corporation, a New York corporation, Manager

By

A. L. Lawrence  
Vice President-Exploration

STATE OF ARIZONA

)  
) ss:  
)

County of Maricopa

This instrument was acknowledged before me on November 19, 1990, by A. L. Lawrence, Vice President-Exploration of PHELPS DODGE MINING COMPANY, a division of Phelps Dodge Corporation, a New York corporation, for and on behalf of the corporation as Manager of Roberts Mountain Associates Venture.

A. L. Lawrence  
Notary Public

My Commission Expires: Aug. 31, 1992



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AFF01036

EXHIBIT A - LEASED PREMISES

Unpatented mining claims located in Sections 5, 6, 7, 8, 9, 14, 15, 16, 17, 21, 22, 23 & 27, Township 22 North, Range 50 East, Eureka County, Nevada.

BLM SERIAL NO.	PAGE	BOOK	CLAIMS
NMC 288528	090	117	JAM #1
NMC 288529	091	117	JAM #2
NMC 288530	092	117	JAM #3
NMC 288531	093	117	JAM #4
NMC 288532	094	117	JAM #5
NMC 288533	095	117	JAM #6
NMC 288534	096	117	JAM #7
NMC 288535	097	117	JAM #8
NMC 288536	098	117	JAM #9
NMC 288537	099	117	JAM #10
NMC 288538	100	117	JAM #11
NMC 288539	101	117	JAM #12
NMC 288540	102	117	JAM #13
NMC 288541	103	117	JAM #14
NMC 288542	104	117	JAM #15
NMC 288543	105	117	JAM #16
NMC 288544	106	117	JAM #17
NMC 288545	107	117	JAM #18
NMC 288546	108	117	JAM #19
NMC 288547	109	117	JAM #20
NMC 288548	110	117	JAM #21
NMC 288549	111	117	JAM #22
NMC 288550	112	117	JAM #23
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NMC 288552	114	117	JAM #25
NMC 288553	115	117	JAM #26
NMC 288554	116	117	JAM #27
NMC 288555	117	117	JAM #28
NMC 288556	118	117	JAM #29
NMC 288557	119	117	JAM #30
NMC 288558	120	117	JAM #31
NMC 288559	121	117	JAM #32
NMC 288560	122	117	JAM #33
NMC 288561	123	117	JAM #34
NMC 288562	124	117	JAM #35
NMC 288563	125	117	JAM #36
NMC 288564	126	117	JAM #37
NMC 288565	127	117	JAM #38
NMC 288566	128	117	JAM #39
NMC 288567	129	117	JAM #40

BLM SERIAL NO.

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CLAIMS

288568	NMC	288568	130	117	JAM	#41
288569	NMC	288569	131	117	JAM	#42
288570	NMC	288570	132	117	JAM	#43
288571	NMC	288571	133	117	JAM	#44
288572	NMC	288572	134	117	JAM	#45
288573	NMC	288573	135	117	JAM	#46
288574	NMC	288574	136	117	JAM	#47
288575	NMC	288575	137	117	JAM	#48
288576	NMC	288576	138	117	JAM	#49
288577	NMC	288577	139	117	JAM	#50
288578	NMC	288578	140	117	JAM	#51
288579	NMC	288579	141	117	JAM	#52
288580	NMC	288580	142	117	JAM	#53
288581	NMC	288581	143	117	JAM	#54
288582	NMC	288582	144	117	JAM	#55
288583	NMC	288583	145	117	JAM	#56
288584	NMC	288584	146	117	JAM	#57
288585	NMC	288585	147	117	JAM	#58
288586	NMC	288586	148	117	JAM	#59
288587	NMC	288587	149	117	JAM	#60
288588	NMC	288588	150	117	JAM	#61
288589	NMC	288589	151	117	JAM	#62
288590	NMC	288590	152	117	JAM	#63
288591	NMC	288591	153	117	JAM	#64
288592	NMC	288592	154	117	JAM	#65
288593	NMC	288593	155	117	JAM	#66
288594	NMC	288594	156	117	JAM	#67
288595	NMC	288595	157	117	JAM	#68
288596	NMC	288596	158	117	JAM	#69
288597	NMC	288597	159	117	JAM	#70
288598	NMC	288598	160	117	JAM	#71
288599	NMC	288599	161	117	JAM	#72
288600	NMC	288600	162	117	JAM	#73
288601	NMC	288601	163	117	JAM	#74
288602	NMC	288602	164	117	JAM	#75
288603	NMC	288603	165	117	JAM	#76
288604	NMC	288604	166	117	JAM	#77
288605	NMC	288605	167	117	JAM	#78
288606	NMC	288606	168	117	JAM	#79
288607	NMC	288607	169	117	JAM	#80
288608	NMC	288608	170	117	JAM	#81
288609	NMC	288609	171	117	JAM	#82
288610	NMC	288610	172	117	JAM	#83
288611	NMC	288611	173	117	JAM	#84

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BLM SERIAL NO.

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CLAIMS

288612	NMC	288612	174	117	JAM #85
288613	NMC	288613	175	117	JAM #86
288614	NMC	288614	176	117	JAM #87
288615	NMC	288615	177	117	JAM #88
288616	NMC	288616	178	117	JAM #89
311504	NMC	311504	304	124	CRAM #1
311505	NMC	311505	305	124	CRAM #2
311506	NMC	311506	306	124	CRAM #3
311507	NMC	311507	307	124	CRAM #4
311508	NMC	311508	308	124	CRAM #5
311509	NMC	311509	309	124	CRAM #6
311510	NMC	311510	310	124	CRAM #7
311511	NMC	311511	311	124	CRAM #8
311512	NMC	311512	312	124	CRAM #9
311513	NMC	311513	313	124	CRAM #10
311514	NMC	311514	314	124	CRAM #11
311515	NMC	311515	315	124	CRAM #12
311516	NMC	311516	316	124	CRAM #13
311517	NMC	311517	317	124	CRAM #14
311518	NMC	311518	318	124	CRAM #15
311519	NMC	311519	319	124	CRAM #16
311520	NMC	311520	320	124	CRAM #17
311521	NMC	311521	321	124	CRAM #18
311522	NMC	311522	322	124	CRAM #19
311523	NMC	311523	323	124	CRAM #20
311524	NMC	311524	324	124	CRAM #21
311525	NMC	311525	325	124	CRAM #22
311526	NMC	311526	326	124	CRAM #23
311527	NMC	311527	327	124	CRAM #24
311528	NMC	311528	328	124	CRAM #25
311529	NMC	311529	329	124	CRAM #26
311530	NMC	311530	330	124	CRAM #27
311531	NMC	311531	331	124	CRAM #28
311532	NMC	311532	332	124	CRAM #29
311533	NMC	311533	333	124	CRAM #30
311534	NMC	311534	334	124	CRAM #31
311535	NMC	311535	335	124	CRAM #32
311536	NMC	311536	336	124	CRAM #33
311537	NMC	311537	337	124	CRAM #34
311538	NMC	311538	338	124	CRAM #35
311539	NMC	311539	339	124	CRAM #36
311540	NMC	311540	340	124	CRAM #37
311541	NMC	311541	341	124	CRAM #38
311542	NMC	311542	342	124	CRAM #39
311543	NMC	311543	343	124	CRAM #40

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BLM SERIAL NO.

NMC 311544  
NMC 311545  
NMC 311546  
NMC 311547  
NMC 311548  
NMC 311549  
NMC 311550  
NMC 311551  
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NMC 311560  
NMC 311561

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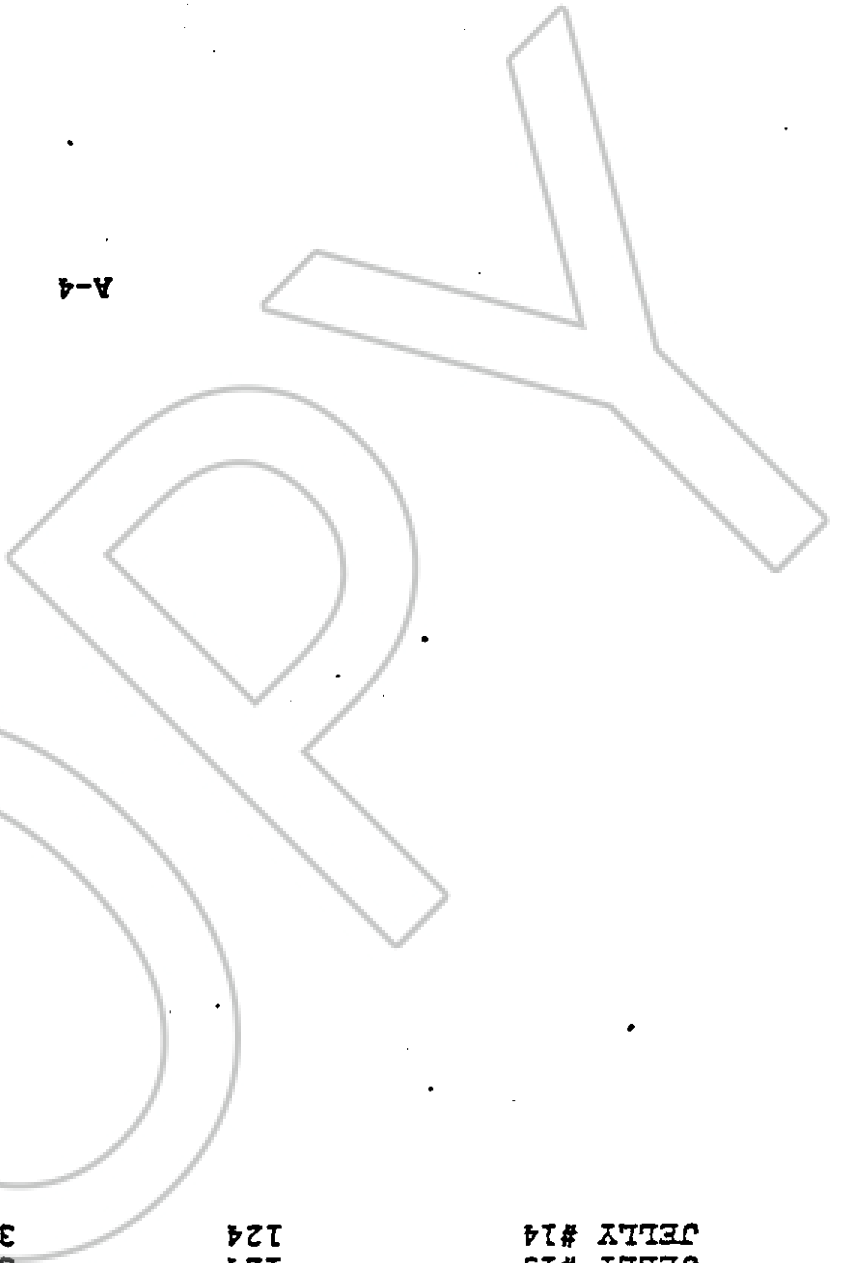
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CLAIMS

CRAM #41  
CRAM #42  
CRAM #43  
CRAM #44  
JELLY #1  
JELLY #2  
JELLY #3  
JELLY #4  
JELLY #5  
JELLY #6  
JELLY #7  
JELLY #8  
JELLY #9  
JELLY #10  
JELLY #11  
JELLY #12  
JELLY #13  
JELLY #14

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Unpatented Mining Claims located in Sections 7 & 18, Township 22 North, Range 50 East; Sections 12 & 13, Township 22 North, Range 49 East, Eureka County, Nevada, as follows:

CLAIMS BOOK PAGE BLM SERIAL NO.

118	118	327	NMC 291906
118	118	328	NMC 291907
118	118	329	NMC 291908
118	118	330	NMC 291909
118	118	331	NMC 291910
118	118	332	NMC 291911
118	118	333	NMC 291912
118	118	334	NMC 291913
118	118	335	NMC 291914
118	118	336	NMC 291915
118	118	337	NMC 291916
118	118	338	NMC 291917
118	118	339	NMC 291918
118	118	340	NMC 291919
118	118	341	NMC 291920
118	118	342	NMC 291921
118	118	343	NMC 291922
118	118	344	NMC 291923
118	118	345	NMC 291924
118	118	346	NMC 291925
118	118	347	NMC 291926
118	118	348	NMC 291927
COTTON #1	118		
COTTON #2	118		
COTTON #3	118		
COTTON #4	118		
COTTON #5	118		
COTTON #6	118		
COTTON #7	118		
COTTON #8	118		
COTTON #9	118		
COTTON #10	118		
COTTON #11	118		
COTTON #12	118		
COTTON #13	118		
COTTON #14	118		
COTTON #15	118		
COTTON #16	118		
COTTON #17	118		
COTTON #18	118		
COTTON #19	118		
COTTON #20	118		
COTTON #21	118		
COTTON #22	118		

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Unpatented mining claims located in Sections 12 & 13,  
 Township 22 North, Range 50 East, and in Sections 7 & 18,  
 Township 22 North, Range 51 East, Eureka County, Nevada.

CLAIMS DATE OF LOCATION BOOK PAGE BLM SERIAL NO.

Hunter #1	118	215	NMC 291187
Hunter #2	118	216	NMC 291188
Hunter #3	118	217	NMC 291189
Hunter #4	118	218	NMC 291190
Hunter #5	118	219	NMC 291191
Hunter #6	118	220	NMC 291192
Hunter #7	118	221	NMC 291193
Hunter #8	118	222	NMC 291194
Hunter #9	118	223	NMC 291195
Hunter #10	118	224	NMC 291196
Hunter #11	118	225	NMC 291197
Hunter #12	118	226	NMC 291198
Hunter #13	118	227	NMC 291199
Hunter #14	118	228	NMC 291200
Hunter #15	118	229	NMC 291201
Hunter #16	118	230	NMC 291202
Hunter #17	118	231	NMC 291203
Hunter #18	118	232	NMC 291204
Hunter #19	118	233	NMC 291205
Hunter #20	118	234	NMC 291206
Hunter #21	118	235	NMC 291207
Hunter #22	118	236	NMC 291208
Hunter #23	118	237	NMC 291209
Hunter #24	118	238	NMC 291210
Hunter #25	118	239	NMC 291211
Hunter #26	118	240	NMC 291212
Hunter #27	118	241	NMC 291213
Hunter #28	118	242	NMC 291214
Hunter #29	118	243	NMC 291215
Hunter #30	118	244	NMC 291216
Hunter #31	118	245	NMC 291217
Hunter #32	118	246	NMC 291218
Hunter #33	118	247	NMC 291219
Hunter #34	118	248	NMC 291220
Hunter #35	118	249	NMC 291221
Hunter #36	118	250	NMC 291222
Hunter #37	118	251	NMC 291223
Hunter #38	118	252	NMC 291224
Hunter #39	118	253	NMC 291225
Hunter #40	118	254	NMC 291226

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CLAIMS DATE OF LOCATION BOOK PAGE BLM SERIAL NO.

Hunter #41	118	255	NMC 291227
Hunter #42	118	256	NMC 291228
Hunter #43	118	257	NMC 291229
Hunter #44	118	258	NMC 291230
Hunter #45	118	259	NMC 291231
Hunter #46	118	260	NMC 291232
Hunter #47	118	261	NMC 291233
Hunter #48	118	262	NMC 291234
Hunter #49	118	263	NMC 291235
Hunter #50	118	264	NMC 291236
Hunter #51	118	265	NMC 291237
Hunter #52	118	266	NMC 291238
Hunter #53	118	267	NMC 291239
Hunter #54	118	268	NMC 291240
Hunter #55	118	269	NMC 291241
Hunter #56	118	270	NMC 291242
Hunter #57	118	271	NMC 291243
Hunter #58	118	272	NMC 291244
Hunter #59	118	273	NMC 291245
Hunter #60	118	274	NMC 291246
Hunter #61	118	275	NMC 291247
Hunter #62	118	276	NMC 291248
Hunter #63	118	277	NMC 291249
Hunter #64	118	278	NMC 291250
Hunter #65	118	279	NMC 291251
Hunter #66	118	280	NMC 291252
Hunter #67	144	52	NMC 366143
Hunter #68	144	53	NMC 366144
Hunter #69	144	54	NMC 366145
Hunter #70	144	55	NMC 366146
Hunter #71	144	56	NMC 366147
Hunter #72	144	57	NMC 366148
Hunter #73	144	58	NMC 366149
Hunter #74	144	59	NMC 366150
Hunter #75	144	60	NMC 366151
Hunter #76	144	61	NMC 366152
Hunter #77	144	62	NMC 366153
Hunter #78	144	63	NMC 366154
Hunter #79	144	64	NMC 366155
Hunter #80	144	65	NMC 366156
Hunter #81	144	66	NMC 366157

4/16/86  
4/16/86

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Unpatented mining claims located in Sections 29, 30, 31 & 32, Township 23 North, Range 50 East, Eureka County, Nevada.

CLAIMS DATE OF LOCATION BOOK PAGE BLM SERIAL NO.

CLAIMS	DATE OF LOCATION	BOOK	PAGE	BLM SERIAL NO.
KEPH #1	9/30/83	118	286	NMC 291097
KEPH #2	"	118	287	NMC 291098
KEPH #3	"	118	288	NMC 291099
KEPH #4	"	118	289	NMC 291100
KEPH #5	"	118	290	NMC 291101
KEPH #6	"	118	291	NMC 291102
KEPH #7	"	118	292	NMC 291103
KEPH #8	"	118	293	NMC 291104
KEPH #9	"	118	294	NMC 291105
KEPH #10	"	118	295	NMC 291106
KEPH #11	"	118	296	NMC 291107
KEPH #12	"	118	297	NMC 291108
KEPH #13	"	118	298	NMC 291109
KEPH #14	"	118	299	NMC 291110
KEPH #15	"	118	300	NMC 291111
KEPH #16	"	118	301	NMC 291112
KEPH #17	"	118	302	NMC 291113
KEPH #18	"	118	303	NMC 291114
KEPH #19	"	118	304	NMC 291115
KEPH #20	"	118	305	NMC 291116
KEPH #22	"	118	306	NMC 291117
KEPH #23	"	118	307	NMC 291118
KEPH #24	"	118	308	NMC 291119
KEPH #25	"	118	309	NMC 291120
KEPH #26	"	118	310	NMC 291121
KEPH #27	"	118	311	NMC 291122
KEPH #28	"	118	312	NMC 291123
KEPH #29	"	118	313	NMC 291124
KEPH #30	"	118	314	NMC 291125
KEPH #31	"	118	315	NMC 291126
KEPH #32	"	118	316	NMC 291127
KEPH #33	"	118	317	NMC 291128
KEPH #34	"	118	318	NMC 291129
KEPH #35	"	118	319	NMC 291130
KEPH #36	"	118	320	NMC 291131
KEPH #37	"	118	321	NMC 291132
KEPH #38	4/17/86	144	67	NMC 366158
KEPH #39	"	144	68	NMC 366159
KEPH #40	"	144	69	NMC 366160
KEPH #41	"	144	70	NMC 366161

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CLAIMS      DATE OF      LOCATION      BOOK      PAGE      BLM SERIAL NO.

KEPH #42	4/17/86	144	71	NMC 366162
KEPH #43	"	144	72	NMC 366163
KEPH #44	"	144	73	NMC 366164
KEPH #45	"	144	74	NMC 366165
Amended	"	160	505	
KEPH #46	"	144	75	NMC 366166
KEPH #47	"	144	76	NMC 366167
KEPH #48	"	144	77	NMC 366168
KEPH #49	"	144	78	NMC 366169
KEPH #50	"	144	79	NMC 366170
KEPH #51	"	144	80	NMC 366171
KEPH #52	4/17/86	144	81	NMC 366172
KEPH #53	"	144	82	NMC 366173
KEPH #54	4/18/86	144	83	NMC 366174
KEPH #55	"	144	84	NMC 366175
KEPH #56	"	144	85	NMC 366176
KEPH #57	"	144	86	NMC 366177
KEPH #58	"	144	87	NMC 366178
KEPH #59	"	144	88	NMC 366179
KEPH #60	"	144	89	NMC 366180
KEPH #61	"	144	90	NMC 366181
KEPH #62	"	144	91	NMC 366182
KEPH #63	4/18/86	144	92	NMC 366183
KEPH #64	"	144	93	NMC 366184
KEPH #65	"	144	94	NMC 366185
KEPH #66	"	144	95	NMC 366186
KEPH #67	"	144	96	NMC 366187

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The following described unpatented lode mining claims, situated in Townships 22 and 23 North, Range 50 East, Eureka County, Nevada:

CLAIM NAME DATE OF LOC. CERT. BOOK-PAGE SERIAL NO. BLM

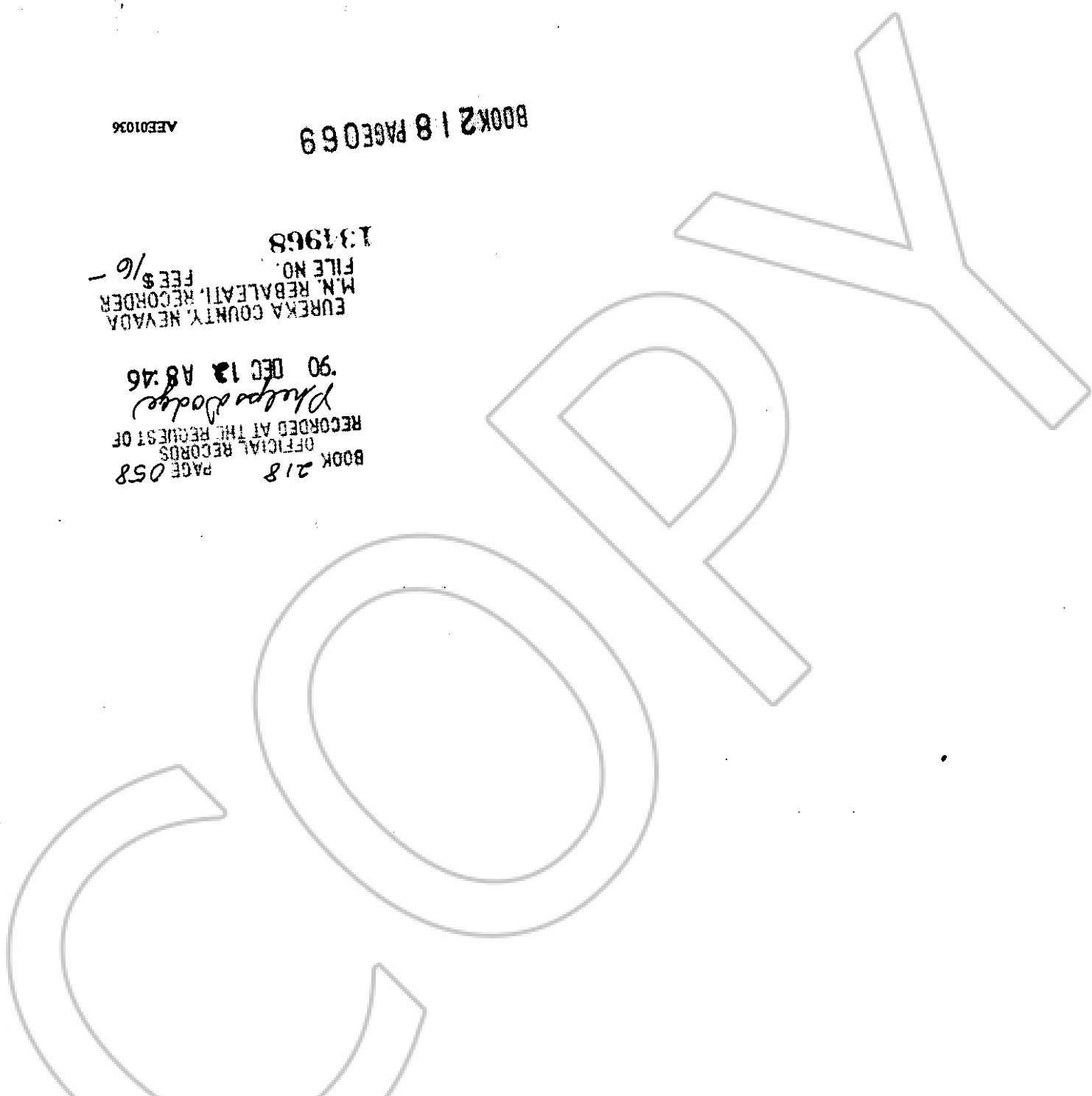
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397002	4	2/6/87	155 - 4	397001
397003	5	2/6/87	155 - 5	397002
397004	6	2/6/87	155 - 6	397003
397005	7	2/6/87	155 - 7	397004
397006	8	2/6/87	155 - 8	397005
397007	9	2/6/87	155 - 9	397006
397008	10	2/6/87	155 - 10	397007
397009	11	2/6/87	155 - 11	397008
397010	12	2/6/87	155 - 12	397009
397011	13	2/6/87	155 - 13	397010
397012	14	2/6/87	155 - 14	397011
397013	15	2/6/87	155 - 15	397012
397014	16	2/6/87	155 - 16	397013
397015	17	2/6/87	155 - 17	397014
397016	18	2/6/87	155 - 18	397015
397017	19	2/6/87	155 - 19	397016
397018	20	2/6/87	155 - 20	397017
397019	21	2/7/87	155 - 21	397018
397020	22	2/7/87	155 - 22	397019
397021	23	2/7/87	155 - 23	397020
397022	24	2/7/87	155 - 24	397021
397023	25	2/7/87	155 - 25	397022
397024	26	2/7/87	155 - 26	397023
397025	27	2/7/87	155 - 27	397024
397026	28	2/7/87	155 - 28	397025
397027	29	2/7/87	155 - 29	397026
397028	30	2/7/87	155 - 30	397027
397029	31	2/7/87	155 - 31	397028
397030	32	2/7/87	155 - 32	397029
397031	33	2/7/87	155 - 33	397030
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397033	35	2/8/87	155 - 35	397032
397034	36	2/8/87	155 - 36	397033
397035	37	2/9/87	155 - 37	397034
397035	38	2/9/87	155 - 38	397035

AE01036

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EUREKA COUNTY, NEVADA  
M.N. REBALANCE, RECORDER  
FILE NO. 131968  
FEE \$ 1/6 -

BOOK 218 PAGE 058  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Philip Dodge*  
90 DEC 12 AM 4:46



BLM Serial No.	Page	Book	Claim
602510	401	212	SI SI 55
602509	400	212	SI SI 54
602508	399	212	SI SI 53
602507	398	212	SI SI 52
602506	397	212	SI SI 51
602505	396	212	SI SI 50
602504	395	212	SI SI 49
602503	394	212	SI SI 48
602494 thru 602502	385 thru 393	212	SI SI 39 thru 47
606266	459	214	GRAM "B"
606265	458	214	GRAM "A"