

WHEN RECORDED MAIL TO:

Phelps Dodge Mining Company
910 Greg St.
Sparks, NV 89431

134969

QUITCLAIM DEED AND RELINQUISHMENT

KNOW ALL MEN BY THESE PRESENTS:

That ROBERTS MOUNTAIN ASSOCIATES VENTURE, a joint venture organized under the laws of the State of Arizona, composed of Phelps Dodge Mining Company, a division of Phelps Dodge Corporation, a New York corporation, and NERCO Exploration Company, an Alaska corporation, party of the first part, does hereby relinquish to NERCO EXPLORATION COMPANY, an Alaska corporation, party of the second part, all right, title and interest that it may have or appear to have in or under that certain T-1 Joint Venture Agreement between Pegasus Gold Corporation and NERCO Exploration Company dated May 10, 1990, a Memorandum of which is recorded in Book _____, Page _____, Records of Eureka County, Nevada.

And said party of the first part does hereby remise, release and quitclaim unto said party of the second part, all right, title and interest in and to those certain unpatented lode mining claims in Eureka County, Nevada, more particularly described in Exhibit A attached hereto.

IN WITNESS WHEREOF, party of the first party has executed this instrument as of October 26, 1990.

ROBERTS MOUNTAIN ASSOCIATES VENTURE

By PHELPS DODGE MINING COMPANY, a division of Phelps Dodge Corporation, a New York corporation, Manager

By A. L. Lawrence
Vice President-Exploration

STATE OF ARIZONA)
) ss:)
) County of Maricopa)

This instrument was acknowledged before me on November 19, 1990, by A. L. Lawrence, Vice President-Exploration of PHELPS DODGE MINING COMPANY, a division of Phelps Dodge Corporation, a New York corporation, for and on behalf of the corporation as Manager of Roberts Mountain Associates Venture.



Notary Public

My Commission Expires: _____
My Commission Expires Aug. 31, 1992

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EXHIBIT "A"

Those certain unpatented lode mining claims situate in Unknown Mining District, Eureka County, Nevada, and more particularly described as follows, to-wit:

Claim Name	County	Recording	Page	Section	TWP	RGE	BLM NMC
Taurus 1	140	486	486	7	22N	S1E	356500
Taurus 2	140	487	487	7	22N	S1E	356501
Taurus 3	140	488	488	6,7	22N	S1E	356502
Taurus 4	140	489	489	6,7	22N	S1E	356503
Taurus 5	140	490	490	6	22N	S1E	356504
Taurus 6	140	491	491	6	22N	S1E	356505
Taurus 7	140	492	492	6	22N	S1E	356506
Taurus 8	140	493	493	6	22N	S1E	356507
Taurus 9	140	494	494	12	22N	S0E	356508
Taurus 10	140	495	495	1,12	22N	S0E	356509
Taurus 11	140	496	496	1,12	22N	S0E	356510
Taurus 12	140	497	497	1	22N	S0E	356511
Taurus 13	140	498	498	1	22N	S0E	356512
Taurus 14	140	499	499	1	22N	S0E	356513
Taurus 15	140	500	500	1	22N	S0E	356514
Taurus 16	140	501	501	1	22N	S0E	356515
Taurus 17	140	502	502	1	22N	S0E	356516
Taurus 18	140	503	503	1	22N	S0E	356517
Taurus 19	140	504	504	1	22N	S0E	356518
Taurus 20	140	505	505	1	22N	S0E	356519
Taurus 21	140	506	506	1	22N	S0E	356520
Taurus 22	140	507	507	1	22N	S0E	356521
Taurus 23	140	508	508	1	22N	S0E	356522
Taurus 24	140	509	509	1,2	22N	S0E	356523
Taurus 25	140	510	510	1	22N	S0E	356524
Taurus 26	140	511	511	1,2	22N	S0E	356525
Taurus 27	140	512	512	1	22N	S0E	356526
Taurus 28	140	513	513	1,2	22N	S0E	356527
Taurus 29	140	514	514	1	22N	S0E	356528
Taurus 30	140	515	515	1,2	22N	S0E	356529
Taurus 31	140	516	516	1	22N	S0E	356530
Taurus 33	140	517	517	1	22N	S0E	356531
Taurus 35	140	518	518	1	22N	S0E	356532
Taurus 37	140	519	519	1,12	22N	S0E	356533
Taurus 38	140	520	520	1	22N	S0E	356534
Taurus 39	140	521	521	6	22N	S1E	356535
Taurus 40	140	522	522	1	22N	S0E	356536
Taurus 41	140	523	523	6	22N	S1E	356537
Taurus 42	140	524	524	1	22N	S0E	356538
Taurus 43	140	525	525	6	22N	S1E	356539

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Claim Name	County	Recording Page	Section	TWP	RGE	BLM MMC
Taurus 44	140	526	1	22N	50E	356540
Taurus 45	140	527	6	22N	51E	356541
Taurus 46	140	528	1	22N	50E	356542
Taurus 47	140	529	6	22N	51E	356543
Taurus 48	140	530	1	22N	50E	356544
Taurus 49	140	531	6	22N	51E	356545
Taurus 50	140	532	1	22N	50E	356546
Taurus 51	140	533	6	22N	51E	356547
Taurus 52	140	534	31	23N	51E	356548
Taurus 53	140	535	31	23N	51E	356549
Taurus 54	140	536	36	23N	50E	356550
Taurus 55	140	537	31	23N	51E	356551
Taurus 56	140	538	36	23N	50E	356552
Taurus 57	140	539	31	23N	51E	356553
Taurus 58	140	540	31	23N	51E	356554
Taurus 59	140	541	31	23N	51E	356555
Taurus 60	140	542	31	23N	51E	356556
Taurus 61	140	543	31	23N	51E	356557
Jake #1	142	98	13	22N	50E	359084
Jake #2	142	99	14	22N	50E	359085
Jake #3	142	100	13	22N	50E	359086
Jake #4	142	101	14	22N	50E	359087
Jake #5	142	102	13	22N	50E	359088
Jake #6	142	103	14	22N	50E	359089
Jake #7	142	104	13	22N	50E	359090
Jake #8	142	105	13	22N	50E	359091
Jake #9	142	106	11, 14	22N	50E	359092
Jake #10	142	107	14	22N	50E	359093
Jake #11	142	108	11, 14	22N	50E	359094
Jake #12	142	109	12, 13	22N	50E	359095

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Shelby Dodge
 90 DEC 12 AB 46
 EUREKA COUNTY, NEVADA
 M.N. REBAL EATL. RECORDER
 FILE NO. 134969
 FEE \$ 402
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