

DEED IN LIEU OF FORECLOSURE
134983

THIS INDENTURE, made this 10th day of October 1990,

between William W. Ellis and Kathy Ann Ellis

4315 Spring Drive Reno, Nevada 89502

4315 Spring Drive Reno, Nevada 89502

being Party of the First Part, and

The Rasmussen Trust

P. O. Box 112

Eureka, Nevada

89316

being Party of the Second Part,

W I T N E S S E S:

That the said Party of the First Part, for and in consideration

of the sum of TEN DOLLARS (\$10.00), lawful money of the United

States, and other good and valuable consideration, to First

Party in hand paid by said Party of the Second Part, the receipt

whereof is hereby acknowledged, does by these presents GRANT,

BARGAIN, SELL and CONVEY unto the Party of the Second Part,

to their heirs and assigns forever, all that real property,

located in the County of Eureka, State of Nevada, described

as follows: TO WIT:

LOT 2, PARCEL D, as shown on that certain Parcel

Map for Earl Rasmussen, filed in the Official

Records of Eureka County on October 8, 1981, as

Document Number 82267, a portion of the Large

Division Map of the E.s. 17, T20N, R53E, M.D.B.M.

Assessors Parcel # 7-394-03.

Excepting Therefrom all the oil and gas in and under said

land, reserved by the United States of America in Patent,

recorded April 15, 1966, in Book 10, Page 331, Official

Records, Eureka County, Nevada. Together with all buildings

and improvements thereon.

TOGETHER with the tenements, hereditaments, and appurtenances

thereunto belonging or in anywise appertaining, and the

reversion and reversions, remainder and remainders, rents

issues and profits thereof.

This Deed is an absolute conveyance, the Party of the

First Part having sold said land to the Party of the Second

Part for a fair and adequate consideration, such consideration

in addition to that above recited being full satisfaction of

all obligations secured by the Deed of trust executed by:

William W. Ellis and Kelly Ann Ellis, 4497 Reggie Rd. Reno, NV,

to Frontier Title Company as Trustee, to secure an indebtedness

of \$35,000.00 in favor of _____

and any other amounts payable under

the terms thereof.

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The party of the first part declares that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this deed between the two Parties hereto with respect to the property hereby conveyed, and that this Deed is given in lieu of foreclosure of the above Deed of Trust and subsequent Assignment of Deed of Trust.

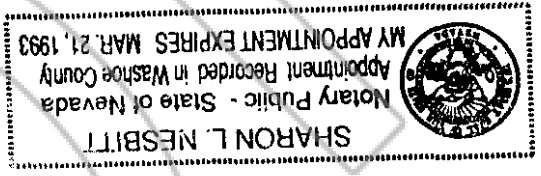
IN WITNESS WHEREOF, the Party of the first part has Executed this conveyance the day and year first written above.

William W. Ellis
William W. Ellis
Kelly Ann Ellis
Kelly Ann Ellis

STATE OF NEVADA)
Washoe)
COUNTY OF WASHOE)

On this 26th day of October, 1992, before me, the undersigned, a Notary Public in and for said County and State, personally appeared William W. and Kelly Ann Ellis, known to me to be the persona described in and who executed the foregoing instrument, who acknowledged to me that he/she executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Sharon L. Nesbitt
Notary Public



BOOK 218 PAGE 113
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Carl Kammann
90 DEC 17 AM 1:18

EUREKA COUNTY, NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. 134983
FEES \$ 6.00

(2) BOOK 218 PAGE 114