

Recording Requested By
And when Recorded Mail To:

David W. Clark, Esq.
Oxbow Power of Beowawe, Inc.
P.O. Box 027553
West Palm Beach, Florida 33402-7553

BEOWAWE GEOTHERMAL POWER COMPANY
ASSIGNMENT OF PERMITS AND RIGHT OF WAY

THIS ASSIGNMENT ("Assignment") is made as of the 21st day of December, 1990 by and between CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, a Delaware corporation, whose address is 4000 Executive Parkway, Suite 400, San Ramon, California 94583 ("Assignor"), and OXBOW POWER OF BEOWAWE, INC., a Delaware corporation, whose address is 1601 Forum Place, West Palm Beach, Florida 33401 ("Assignee").

The parties hereto agree as follows:

1. Assignment and Assumption. For valuable consideration, receipt of which is hereby acknowledged, Assignor hereby transfers and assigns to Assignee all of its rights, title and interest in (i) the governmental licenses and permits listed on Schedule I attached hereto and made a part hereof (the "Permits") and (ii) that certain Pipeline Easement/Right of Way Agreement by and between J. Allen Ginn and Ann A. Ginn, as grantors, and Assignor, as grantee, dated August 16, 1985 recorded in Book 267 pages 182-187 of the Official Records of the County of Lander, Nevada on June 10, 1986 (the "Right of Way"). Assignee hereby accepts the foregoing assignment and assumes and agrees to perform all obligations imposed on Assignor under the Permits and Right of Way from and after the date hereof.
2. Terms. The foregoing assignment and assumption are each subject to all representations, warranties and covenants by Assignor and Assignee in the Purchase and Sale Agreement dated December 21, 1990, between Assignor and Assignee.

3. Governing Law. This Assignment shall be governed by the laws of the State of Nevada.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Assignment as of the date first above written.

ASSIGNOR: CHEVRON GEOTHERMAL COMPANY

OF CALIFORNIA

By

L. T. Elliott

Vice President

OXBOW POWER OF BEOWAWE, INC.

By

Bernard H. Cherry

President

ASSIGNEE:

BEOWAWE GEOTHERMAL
Assignment Re: Permits
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ACKNOWLEDGMENT

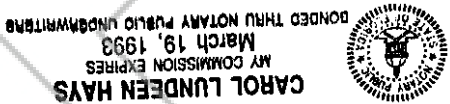
STATE OF Florida,
()
city and county of Polk County
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ss.

On December 17, 1990, before me, the undersigned, a Notary Public of the State of Florida, duly commissioned and sworn, personally appeared Bernard H. Cherry, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as President on behalf of OXBOW POWER OF BEOWAWA, INC., and acknowledged to me that said person executed the within instrument on behalf of OXBOW POWER OF BEOWAWA, INC.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid the day and year in the certificate first above written.

Carol Lundeen Hays

NOTARY PUBLIC



(Seal)

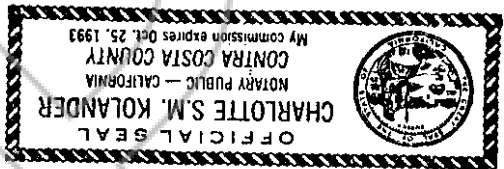
ACKNOWLEDGMENT

STATE OF CALIFORNIA,
)
) Contra Costa
)
city and county of
ss.

On December 18, 1990, before me, the undersigned, a Notary Public of the state of California, duly commissioned and sworn, personally appeared L. T. Elliott, personally known to me or proved to me on the basis of satisfactory evidence to be the person who executed the within instrument as a Vice President on behalf of CHEVRON GEOTHERMAL COMPANY OF CALIFORNIA, and acknowledged to me that said person executed the within instrument on behalf of CHEVRON GEOTHERMAL COMPANY

OF CALIFORNIA.
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the county and State aforesaid the day and year in the certificate first above written.

(Seal)



NOTARY PUBLIC
State of California

Charlotte S.M. KOLANDER

SCHEDULE I
PERMITS

A.	Water Permits Issued by State of Nevada, Division of Water Resources.	Well Name/Number	Permit Number	Issued To
		Beowawe G1nn-1	27959	CGC
		G1nn-2	48737 (see 45994)	CUSA

- B. Injection/Disposal Permit NEV50033 effective August 14, 1985 issued to Chevron Geothermal Company by the Nevada Department of Conservation and Natural Resources, Division of Environmental Protection.
- C. Air Quality Operating Permit 1308 effective March 26, 1987 issued to Chevron Geothermal Company of California by Nevada Department of Conservation and Natural Resources, Division of Environmental Protection.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
1st American Title
90 DEC 21 AM 1:16
EUREKA COUNTY, NEVADA
M.N. REBAL EATL. RECORDER
FILE NO. FEE \$ 9.00
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BEOWAVE GEOTHERMAL
ASST OKBOW-BGPC

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