

WHEN RECORDED MAIL TO:

Phelps Dodge Mining Company
910 Greg Street
Sparks, Nevada 89431

QUITCLAIM DEED AND RELINQUISHMENT

KNOW ALL MEN BY THESE PRESENTS:

That Phelps Dodge Mining Company, a division of Phelps Dodge Corporation, a New York corporation, first party, does hereby relinquish to SAM BIDA and NEVA F. BIDA, husband and wife, and LEON BELAUSTEGUI and VELMA BELAUSTEGUI, husband and wife, second party, all right, title and interest in that certain Lease and Option Agreement dated November 10, 1989, a Memorandum of which was recorded in Book 207, page 228, records of Eureka County, Nevada, as amended by that certain First Amendment to Lease and Option Agreement effective November 27, 1990.

And said first party does hereby remise, release and quitclaim unto said second party, all right, title and interest in and to the unpatented mining claims situated in the unknown Mining District, Lander County, Nevada, more particularly described in Exhibit A attached hereto.

IN WITNESS WHEREOF, Phelps Dodge Mining Company has executed this instrument as of December 12, 1990.

PHELPS DODGE MINING COMPANY,
A Division of Phelps Dodge Corporation,
a New York corporation

By:

A.L. LAWRENCE
Vice President Exploration

STATE OF ARIZONA

ss.

County of Maricopa

Maricopa

This instrument was acknowledged before me on December 12, 1990, by A.L. Lawrence, Vice President, Exploration of PHELPS DODGE MINING COMPANY, a division of Phelps Dodge Corporation, a New York corporation, for and on behalf of the corporation.

Notary Public

[Handwritten Signature]

My Commission Expires:

Aug. 31, 1992

SEAL
Affixed

EXHIBIT A

Unpatented lode mining claims situated in Eureka County, Nevada, the names of which are set forth below, together with the book and page of recording of the location certificates in the office of the recorder of said county and the serial number where filed in the State Office of the Bureau of Land Management in Reno, Nevada.

Claim Name	Book	Page	BLM NMC Number
M111 No. 1	096	599	210967
M111 No. 1A	096	600	210968
M111 No. 1B	097	601	210969
M111 No. 1C	097	602	210970
M111 No. 1D	097	603	210971
M111 No. 2	097	604	210972
M111 No. 3	097	605	210973
M111 No. 4	097	606	210974
M111 No. 5	097	607	210975
M111 No. 6	097	608	210976
M111 No. 7A	097	609	210977
M111 No. 7B	097	610	210978
M111 No. 7C	097	611	210979
M111 No. 7D	097	612	210980
M111 No. 7E	097	613	210981
M111 No. 7F	097	614	210982
M111 No. 8	097	615	210983
M111 No. 9	097	616	210984
M111 No. 21	097	617	210985
M111 No. 22	097	618	210986

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 OFFICIAL RECORDS
 RECORDED AT THE REQUEST OF
Phelps Dodge
 90 DEC 21 P1:48
 EUREKA COUNTY, NEVADA
 M.N. REBALCATT, RECORDER
 FILE NO. 135013
 FEES \$ 6.00

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