

135738

Notice of Default and Election to Sell Under Deed of Trust

NOTICE IS HEREBY GIVEN THAT NORTHERN NEVADA ESCROW AND TRUST DEED SERVICES, INC., a corporation, is duly appointed Trustee under a Deed of Trust dated November 19, 1986 executed by Monique Ithurralde, as her sole and separate property as Trustor, to secure certain obligations in favor of Nevada First Thrift as beneficiary, at Official Records in the Office of the Recorder of Eureka County, Nevada, describing land therein as:

recorded NOV. 24, 1986 at Instru- 106280 in 152 page 274
 ment no. book page

See Exhibit "A" attached hereto and made a part hereof

including one note for the original sum of \$ 93,257.00 sold obligations

that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

See Exhibit "B" attached hereto and made a part hereof

that by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Bank of America Nevada successor in interest to Nevada First Thrift

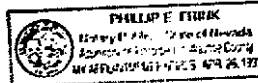
BY: Wally Bell, Sr. Vice President

Dated December 31, 1990

STATE OF NEVADA
COUNTY OF Washoe) SS.

On December 31, 1990 personally appeared before me,

a Notary Public, Wally Bell



who acknowledged that he executed the above instrument.

Signature Phil Frink

Phil Frink R- 3501
 TRUSTEE & DEED OFFICER TRUSTEE & DEED OFFICER

AND WHEN RECORDED MAIL TO

NORTHERN NEVADA ESCROW AND TRUST DEED SERVICES,
 STREET ADDRESS 5890 S. Virginia St. #4H
 CITY & STATE Reno, Nevada 89502

SEE EXHIBIT A

PARCEL 1:

That portion of Lots 16 and 17, in Block 21, Town of Eureka, as described as follows:

Beginning at the Northwest corner of said Lot 17, thence N. $72^{\circ} 1' E.$, along the North line of said Lot 17, a distance of 62.0 feet; thence S. $17^{\circ} 45' E.$, a distance of 37.5 feet, thence S. $72^{\circ} 1' W.$, a distance of 62.0 feet, thence N. $17^{\circ} 44' W.$, a distance of 37.5 feet to the point of beginning.

PARCEL 2:

Lots 18, 19, 20, 21, 22, and 23 and portions of Lots 16 and 17 in Block 21, as shown on the plat of the Town of Eureka, filed in the Office of the County Recorder of Eureka County, Nevada, said portions of Lots 16 and 17 described as follows:

Beginning at the Northeast corner of Lot 17, in Block 21, as shown on the map of the Town of Eureka, filed in the office of the County Recorder of Eureka County, Nevada, thence S. $17^{\circ} 50' E.$, a distance of 37.5 feet, a point on the East line of Lot 16, in said Block, thence S. $72^{\circ} 10' W.$, and parallel with the South Side lot line of said Lot 16, a distance of 48.58 feet, thence N. $17^{\circ} 50' W.$, a distance of 37.5 feet to the North line of said Lot 17, thence N. $72^{\circ} 10' E.$, a distance of 48.49 feet to the place of beginning.

EXCEPTING THEREFROM all uranium, thorium, or any other material which is or may be peculiarly essential to the production of fissionable materials, whether or not of commercial value, reserved by the United States of America in Patent recorded December 19, 1947, in Book 23, Page 226, Deed Records, Eureka County, Nevada.

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EXHIBIT "B"

Non-payment of a portion of the August 1, 1990 installment in the amount of \$1,580.24.

Non-payment of the September 1, 1990, October 1, 1990 and November 1, 1990 installments in the amount of \$2,172.44 each.

Non-payment of the December 1, 1990 installment in the amount of \$2,415.56. Late charges in the amount of \$241.56 owing for each installment more than 10 days late from December 1, 1990. ALSO TOGETHER with any subsequent installments, late charges, attorney fees, advances, taxes and ensuing charges which may become due during the term of this default.

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
First American
91 JUN 10 P1 01
Title Co -
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$700

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