

135780

QUITCLAIM DEED

THIS INDENTURE is made and entered into this 1st day of January, 1990, between PACIFIC COAST MINES, INC., a Delaware corporation, hereinafter referred to as "Grantor" and KENNECOTT EXPLORATION COMPANY, a Delaware corporation, hereinafter referred to as "Grantee".

W I T N E S S E T H:

That said Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, to it in hand paid by the Grantee and for other good and valuable consideration, the receipt whereof is hereby acknowledged, has remised, released and forever quitclaimed, and by these presents does remise, release and forever quitclaim unto the Grantee and to its successors and assigns forever, all of its right, title and interest in and to those certain unpatented mining claims located in Eureka County, Nevada (the "Premises"), more particularly described in Exhibit "A" attached hereto.

TOGETHER WITH all dips, spurs and angles, in and to all the ores, mineral-bearing quartz, rock and earth or other deposits therein or thereon, and in and to all of the rights, privileges and franchises thereto incident, and in and to all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the rents, issues and profits thereon; and also in and to all the estate, right, title, interest, property, possession, claim and demand whatsoever, as well in law as in equity, of the said Grantor, of, in or to the Premises and every part and parcel thereof, with the appurtenances, including all after-acquired title.

TO HAVE AND TO HOLD, all and singular, the said Premises, together with the appurtenances and privileges thereto incident unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has hereunto executed this Quitclaim Deed the day and year first above written.

PACIFIC COAST MINES, INC.

By Robert C. Munro
Robert C. Munro, Vice President, Exploration

By Wesley A. Ackerman
Wesley A. Ackerman, Secretary

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss:

On this 19th day of January, 1990, before me, the undersigned Notary Public for the State of California, personally appeared Robert C. Munro and Wesley A. Ackerman, personally known to me to be the persons who executed the within instrument as Vice President, Exploration and Secretary on behalf of Pacific Coast Mines, Inc. and acknowledged to me that the corporation executed it.

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Pat Metcalf
NOTARY PUBLIC

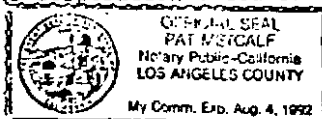


EXHIBIT A

Attached to and made part of that certain Quitclaim deed dated the 1st day of January, 1990, by and between Pacific Coast Mines, Inc. ("Grantor") and Kennecott Exploration Company ("Grantee").

The Premises subject to said Quitclaim Deed is more particularly described as follows:

Those certain unpatented lode mining claims (28), situated in Township 25 North, Range 49 East, Sections 24 and 25; Township 25 North, Range 50 East, Sections 19, 20, 29, 30, 31 and 32, MDB & M, Eureka County, Nevada.

<u>CLAIM NAME</u>	<u>LOCATION DATE</u>	<u>COUNTY RECORDING BOOK</u>	<u>PAGE</u>	<u>BLM SERIAL NUMBER</u>
CL 7	09/24/85	140	1	351705
CL 8	09/24/85	140	2	351706
CL 9	09/24/85	140	3	351707
CL 10	09/24/85	140	4	351708
CL 11	09/24/85	140	5	351709
CL 12	09/24/85	140	6	351710
CL 13	09/24/85	140	7	351711
CM 7	09/24/85	140	8	351712
CM 8	09/24/85	140	9	351713
CM 9	09/24/85	140	10	351714
CM 10	09/24/85	140	11	351715
CM 11	09/24/85	140	12	351716
CM 12	09/24/85	140	13	351717
CM 13	09/24/85	140	14	351718
CK 11	04/23/86	144	589	369504
CK 12	04/23/86	144	590	369505
CK 13	04/23/86	144	591	369506
CK 14	04/23/86	144	592	369507
CK 15	04/23/86	144	593	369508
CJ 11	04/23/86	144	580	369509
CJ 12	04/23/86	144	581	369510
CJ 13	04/23/86	144	582	369511
CJ 14	04/23/86	144	583	369512
CJ 15	04/23/86	144	584	369513
CJ 16	04/23/86	144	585	369514
CJ 17	04/23/86	144	586	369515
CJ 18	04/23/86	144	587	369516
CJ 19	04/23/86	144	588	369517

Located and owned by Pacific Coast Mines, Inc. a wholly owned subsidiary of U.S. Borax & Chemical Corporation.

Lead file number for CL 7-13 and CM 7-13 is 351705. Lead file number for CK 11-15 and CJ 11-19 is 369462.

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OFFICIAL RECORDS
RECORDED AT THE OFFICE OF
Kennecott Exploration
91 JAN 30 P3:13

EUREKA COUNTY, CALIF.
M.M. REBALEAN, RECORDER
FILE NO. FEES 700-

125780

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