

135781

QUITCLAIM DEED

THIS INDENTURE is made and entered into this 1st day of January, 1990, between UNITED STATES BORAX & CHEMICAL CORPORATION, a Delaware corporation, hereinafter referred to as "Grantor" and KENNECOTT EXPLORATION COMPANY, a Delaware corporation, hereinafter referred to as "Grantee".

W I T N E S S E T H:

That said Grantor, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, to it in hand paid by the Grantee and for other good and valuable consideration, the receipt whereof is hereby acknowledged, has remised, released and forever quitclaimed, and by these presents does remise, release and forever quitclaim unto the Grantee and to its successors and assigns forever, all of its right, title and interest in and to those certain unpatented mining claims located in Eureka County, Nevada (the "Premises"), more particularly described in Exhibit "A" attached hereto.

TOGETHER WITH all dips, spurs and angles, in and to all the ores, mineral-bearing quartz, rock and earth or other deposits therein or thereon, and in and to all of the rights, privileges and franchises thereto incident, and in and to all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the rents, issues and profits thereon; and also in and to all the estate, right, title, interest, property, possession, claim and demand whatsoever, as well in law as in equity, of the said Grantor, of, in or to the Premises and every part and parcel thereof, with the appurtenances, including all after-acquired title.

TO HAVE AND TO HOLD, all and singular, the said Premises, together with the appurtenances and privileges thereto incident unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has hereunto executed this Quitclaim Deed the day and year first above written.

UNITED STATES BORAX & CHEMICAL CORPORATION

By Gordon L. Toll
Gordon L. Toll, Vice President, Technical

By Wesley A. Ackerman
Wesley A. Ackerman, Secretary

STATE OF CALIFORNIA)
) ss:
COUNTY OF LOS ANGELES)

On this 19th day of January, 1990, before me, the undersigned Notary Public for the State of California, personally appeared Gordon L. Toll and Wesley A. Ackerman, personally known to me to be the persons who executed the within instrument as Vice President, Technical and Secretary on behalf of United States Borax & Chemical Corporation and acknowledged to me that the corporation executed it.

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Pat Metcalf
NOTARY PUBLIC

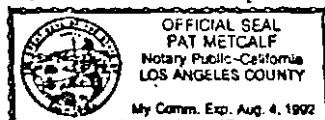


EXHIBIT A

Attached to and made part of that certain Quitclaim Deed dated the 1st day of January, 1990, by and between United States Borax & Chemical Corporation ("Grantor") and Kennecott Exploration Company ("Grantee").

The Premises subject to said Quitclaim Deed is more particularly described as follows:

The following described lode mining claims (76), situated in Township 25 North, Range 49 East, Sections 24 and 25; Township 25 North, Range 50 East, Sections 19, 20, 29, 30, 31 and 32, MDB & M, Eureka County, Nevada.

CLAIM NAME	LOCATION DATE	COUNTY RECORDING		BLM SERIAL NUMBER
		BOOK	PAGE	
CH 18	07/15/87	164	489	435315*
CH 19	07/15/87	164	490	435316
CI 18	07/15/87	164	491	435317
CI 19	07/15/87	164	492	435318
CJ 7	07/15/87	164	493	435319
CJ 8	07/07/87	164	494	435320
CJ 9	07/07/87	164	495	435321
CJ 10	07/07/87	164	496	435322
CK 7	07/07/87	164	497	435323
CK 8	07/07/87	164	498	435324
CK 9	07/07/87	164	499	435325
CK 10	07/07/87	164	500	435326
CL 2	07/07/87	164	501	435327
CL 3	08/16/87	164	502	435328
CL 4	08/16/87	164	503	435329
CL 5	08/16/87	164	504	435330
CL 6	08/16/87	164	505	435331
CL 195	07/13/87	164	506	435332
CM 2	07/13/87	164	507	435333
CM 3	08/16/87	164	508	435334
CM 4	08/16/87	164	509	435335
CM 5	08/16/87	164	510	435336
CM 6	08/16/87	164	511	435337
CM 195	07/13/87	164	512	435338
CN 2	07/13/87	164	513	435339
CN 3	07/13/87	164	514	435340
CN 4	07/13/87	164	515	435341
CN 5	08/17/87	164	516	435342
CN 6	08/17/87	164	517	435343
CN 7	07/08/87	164	518	435344
CN 8	07/08/87	164	519	435345
CN 9	07/08/87	164	520	435346
CN 10	07/08/87	164	521	435347
CN 11	07/08/87	164	522	435348
CN 12	07/08/87	164	523	435349

EXHIBIT A (continued) CH+ claims, Eureka County, Nevada

<u>CLAIM NAME</u>	<u>LOCATION DATE</u>	<u>COUNTY RECORDING BOOK</u>	<u>PAGE</u>	<u>BLM SERIAL NUMBER</u>
CN 13	07/08/87	164	524	435350
CN 14	07/08/87	164	525	435351
CN 15	07/08/87	164	526	435352
CN 16	07/08/87	164	527	435353
CN 17	07/08/87	164	528	435354
CN 18	07/08/87	164	529	435355
CN 19	07/08/87	164	530	435356
CN 195	07/08/87	164	531	435357
CO 2	08/17/87	164	532	435358
CO 3	08/17/87	164	533	435359
CO 4	08/17/87	164	534	435360
CO 5	08/17/87	164	535	435361
CO 6	08/17/87	164	536	435362
CO 7	08/17/87	164	537	435363
CO 8	08/17/87	164	538	435364
CO 9	08/17/87	164	539	435365
CO 10	07/08/87	164	540	435366
CO 11	07/08/87	164	541	435367
CO 12	07/08/87	164	542	435368
CO 13	07/08/87	164	543	435369
CO 14	07/08/87	164	544	435370
CO 15	07/08/87	164	545	435371
CO 16	07/08/87	164	546	435372
CO 17	07/08/87	164	547	435373
CO 18	07/08/87	164	548	435374
CO 19	07/08/87	164	549	435375
CO 195	07/08/87	164	550	435376
CI 7	09/15/87	170	19	450179*
CI 8	09/15/87	170	20	450180
CI 9	09/15/87	170	21	450181
CI 10	09/15/87	170	22	450182
CI 11	09/15/87	170	23	450183
CI 12	09/15/87	170	24	450184
CI 13	09/15/87	170	25	450185
CH 7	09/15/87	170	26	450186
CH 8	09/15/87	170	27	450187
CH 9	09/15/87	170	28	450188
CH 10	09/15/87	170	29	450189
CH 11	09/15/87	170	30	450190
CH 12	09/15/87	170	31	450191
CH 13	09/15/87	170	32	450192

Located and owned by United States Borax & Chemical Corporation, having an address of 255 Glendale Avenue, Suite 19, Sparks, Nevada 89431.

*Denotes lead file number

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OFFICIAL RECORDS
RECORDED AT THE CLERK'S OFFICE OF
Hennecott Explorations
'91 JAN 30 P3:13

EUREKA COUNTY, CALIFORNIA
H.N. REBALEATI, RECORDER
FILE NO. FEE \$80

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