

135800

ASSIGNMENT OF CONTRACTS

THE UNDERSIGNED, CAROL E. BRUNO and MARY A. PANELLI, as Co-Trustees of the DE LA MARE FAMILY TRUST, hereby sell, assign, and transfer unto CAROL E. BRUNO and MARY A. PANELLI, as Co-Trustees of the DE LA MARE FAMILY TRUST ("Exempt Trust"), all their right, title and interest to those contracts listed in Exhibit A attached hereto and by this reference made a part hereof.

DATED this 15 day of January, 1991.

DE LA MARE FAMILY TRUST

By Carol E. Bruno
CAROL E. BRUNO, Co-Trustee

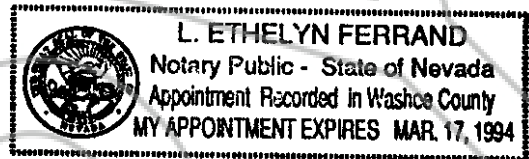
By Mary A. Panelli
MARY A. PANELLI, Co-Trustee

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nz

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 15th day of January, 1991, personally appeared before me, a Notary Public, CAROL E. BRUNO, the Co-Trustee of the De La Mare Family Trust, (U/D/T: August 11, 1987, "Exempt Trust") personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged she/he executed the above instrument and acknowledged said instrument to be her/his voluntary act and deed made on behalf of said Exempt Trust and for the uses and purposes therein mentioned.

L. Ethelyn Ferrand
Notary Public
My Commission Expires:



STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

On this 15th day of January, 1991, personally appeared before me, a Notary Public, MARY A. PANELLI, the Co-Trustee of the De La Mare Family Trust, (U/D/T: August 11, 1987, "Exempt Trust") personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged she/he executed the above instrument and acknowledged said instrument to be her/his voluntary act and deed made on behalf of said Exempt Trust and for the uses and purposes therein mentioned.

L. Ethelyn Ferrand
Notary Public
My Commission Expires:

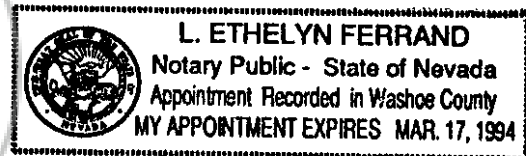


EXHIBIT A
to Assignment between
the De La Mare Family Trust
and the De La Mare Family Trust ("Exempt Trust")

a. Pinson Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: Mining Lease dated September 14, 1970 by and between Jackson Mountain Mining Company, a Nevada corporation, as lessor, and Cordilleran Explorations, a Nevada partnership, as lessee; Mining Lease dated May 9, 1980 by and between Jackson Mountain Mining Company, a Nevada co-partnership, as lessor, and Cordilleran Explorations, a Nevada partnership, as lessee; Assignment and Assumption Agreement dated July 22, 1980 between Cordilleran Explorations and Pinson Mining Company, a Nevada general partnership; Pinson Mining Company letter to G. W. De La Mare dated October 22, 1980; First Amendment to 1980 Mining Lease dated April 4, 1985; and First Amendment to 1980 Mining Lease dated October 25, 1988. The foregoing Agreements establish the following royalties payable to Grantor and Grantor's successors:

1. One half ($\frac{1}{2}$) of the lessors' right, title and interest in and to the Mining Leases, as amended, of September 14, 1970 and May 9, 1980;

2. One half ($\frac{1}{2}$) of One Twelfth ($\frac{1}{12}$) of a Two Percent (2%) Net Smelter Return overriding royalty on production from (i) the Pinson 1 through 18 unpatented lode mining claims, as amended or relocated, situate in the North Half ($N\frac{1}{2}$) of Section 32, Township 38 North, Range 42 East, MDB&M, Humboldt County, Nevada, and (ii) the real property comprising Section 31, Township 38 North, Range 42 East, and Section 5, Township 37 North, Range 42 East, MDB&M, Humboldt County, Nevada.

3. Entire undivided interest in a production bonus of \$0.50/ton, up to a maximum cumulative bonus of \$150,000, on ore mined by Pinson Mining Company, or its successors, in Sections 1, the West Half ($W\frac{1}{2}$) 15, the East Half ($E\frac{1}{2}$) 16, Township 37 North, Range 41 East; and the South Half ($S\frac{1}{2}$) of Section 36, Township 38 North, Range 41 East, MDB&M, Humboldt County, Nevada.

b. Preble Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: Mining Lease dated May 25, 1972 by and between Grover W. De La Mare and Mary Elizabeth De La Mare, as lessor, and Cordilleran Explorations, a Nevada partnership, as lessee; Assignment Agreement dated April 30, 1981 between Cordilleran Explorations and Pinson Mining Company, a Nevada general partnership; First Amendment to 1972 Mining Lease dated May 1, 1981; Second Amendment to the 1972 Mining Lease dated April 4, 1985; and Second Amendment to the 1972 Mining Lease dated October 25, 1988. The foregoing Agreements establish royalties payable to Grantor and Grantor's successors as described therein.

c. Three Hills Royalty. The Grantor's and Grantor's successor's rights under the the following Agreements: Lease Agreement dated November 14, 1983 between Grover W. De La Mare and Mary Elizabeth De La Mare, as lessor, and Saga Exploration Company, a Nevada corporation; and Assignment of Lease Agreement dated April 19, 1988 between Saga Exploration and Echo Bay Exploration Inc, a Delaware corporation. The foregoing Agreements establish royalties payable to Grantor and Grantor's successors as described therein.

d. Sterling Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: January 1, 1973 Agreement between Cordilleran Explorations, a Nevada partnership, and Grover W. De La Mare; J. S. Livermore letter to G. W. De La Mare dated July 23, 1973; Mining Lease between Cordilleran Explorations and Saga Exploration, Inc., a Nevada corporation, dated April 15, 1978; J. S. Livermore letter to G. W. De La Mare dated November 7, 1979; Saga Exploration letter to Cordilleran Explorations dated January 1, 1980; J. S. Livermore letter to G. W. De La Mare dated January 5, 1983. The foregoing Agreements establish the following royalties payable to Grantor and Grantor's successors: Twelve and one half percent (12½%) of the right, title and interest of Cordilleran Explorations, a Nevada partnership, and its successors to production from the Stirling 1 through 18 and 15A unpatented lode mining claims, as amended or relocated, situate in Township 13 South, Range 47½ East, MDB&M, Nye County, Nevada, and under the Mining Lease dated April 15, 1978, as amended, between Cordilleran Explorations, as lessor, and Saga Exploration Company, a Nevada corporation, as lessee ("Sterling Lease"). The Sterling Lease pertains to the Stirling 1 through 18 and 15A and Hope 1 through 27 unpatented lode mining claims and includes an adjacent 1 mile area of interest.

e. Hasbrouck Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: January 1, 1974 Agreement between J. S. Livermore and Grover W. De La Mare; John S. Livermore letter to G. W. De La Mare dated February 10, 1975; John S. Livermore letter to G. W. De La Mare dated January 28, 1980; John S. Livermore letter to G. W. De La Mare dated April 8, 1987; and John S. Livermore letter to the Estate of G. W. De La Mare dated December 13, 1990. The foregoing Agreements establish the following royalties payable to Grantor and Grantor's successors: twenty five percent (25%) of the two percent (2%) net smelter return royalty interest of John S. Livermore and his successors in production from the Nonpareil 1 through 5, Royal, Sierra Nevada, Lode, San Jose, Last Chance, Last Chance 1 through 3, Eliza Jane, Polo, Desert King, and Star of the East patented mining claims situate in Sections 27, 28 and 33, Township 2 North, Range 42 East, MDB&M, Esmeralda County, Nevada, and the NHD 7, 8, 12 through 16, 19 through 27, 33 through 41, 44 through 52, and 55 through 64 unpatented lode mining claims, as amended or relocated, and/or other patented and unpatented mining claims, situate in Sections 25 through 28 and 33 through 36, Township 2 North, Range 42 East, and Sections 3 through 5 and 8

through 9, Township 1 North, Range 42 East, MDB&M, Esmeralda County, Nevada.

f. Dee Royalty. The Grantor's and Grantor's successor's rights under the following Agreements: Agreement between J. S. Livermore and Grover W. De La Mare dated January 1, 1981; John S. Livermore letter to G. W. De La Mare dated September 25, 1981; John S. Livermore letter to G. W. De La Mare dated April 8, 1987; John S. Livermore letter to Bob McDougal (for the benefit of G. W. De La Mare) dated April 8, 1987; and John S. Livermore letter to the Estate of G. W. De La Mare dated December 13, 1990. The foregoing Agreements establish the following royalties payable to Grantor and Grantor's successors: twenty five percent (25%) of the twelve percent (12%) interest of John S. Livermore and his successors in production from unpatented mining claims and other lands situate in Sections 1 through 24, Township 36 North, Range 49 East and Sections 1 through 36, Township 37 North, Range 49 East, MDB&M, Eureka and Elko Counties, Nevada.

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RECORDING PAGE ONLY
to Assignment between
the De La Mare Family Trust
and the De La Mare Family Trust ("Exempt Trust")

BOOK 220 PAGE 132
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Euro-Nevada Mining
'91 FEB -8 AIO :40

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$

135800

FEE 10⁰⁰ FILE # 302069
FILED FOR RECORD
AT REQUEST OF

Euro-Nevada Mining
'91 JAN 17 P2:48

RECORDED BY 744 PG 189
JERRY D. REYNOLDS
ELKO CO. RECORDER

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