

**RECORDING REQUESTED BY AND
WHEN RECORDED, RETURN TO:**

French American Banking Corporation
c/o James P. Kelly, Esq.
Edwards & Angell
2700 Hospital Trust Tower
Providence, Rhode Island 02903

135832

PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation (hereinafter called the "Trustee"), as trustee under that certain Deed of Trust, dated as of June 1, 1988, executed by U. S. GOLD CORPORATION (formerly named Silver State Mining Corporation), a Colorado corporation (hereinafter called the "Trustor"), as Trustor, to FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation, as Trustee, in favor of GERALD METALS, INC., a Delaware corporation, as Beneficiary, recorded June 6, 1988, as Document No. 118834, Book 178, Page 217, Official Records of Eureka County (hereinafter called the "Deed of Trust"), the entire beneficial interest under the Deed of Trust having been assigned by Gerald Metals, Inc. to FRENCH AMERICAN BANKING CORPORATION, an investment company organized under the laws of the State of New York, by an Assignment of Deed of Trust with Assignment of Rents and Royalties, Security Agreement and Financing Statement, dated September 17, 1990, recorded September 24, 1990, as Document No. 133670, Book 214, Page 300, Official Records of Eureka County, relating to the interest of Trustor in certain patented mining claims, unpatented mining claims and unpatented millsite claims on property in the County of Eureka, State of Nevada, as more particularly described in Exhibit A attached to the Deed of Trust and made a part hereof as if set out in full herein, has been requested by French American Banking Corporation, as the current Beneficiary under the Deed of Trust, to reconvey an undivided fifty-one percent (51%) interest in the property covered by the Deed of Trust on the conditions herein stated;

NOW, THEREFORE FOR A VALUABLE CONSIDERATION, the Trustee, as trustee under the Deed of Trust, does hereby reconvey to the person or persons legally entitled thereto, but without warranty, an undivided fifty-one percent (51%) interest in the property covered by the Deed of Trust now held by the Trustee under the terms of the Deed of Trust.

**U. S. Gold Corporation
Partial Reconveyance**

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IN WITNESS WHEREOF, the Trustee, as trustee under the Deed of Trust, has executed this Reconveyance this 12th day of February, 1991.

TRUSTEE:

FIRST AMERICAN TITLE COMPANY OF NEVADA

By

Title:

Asst. V.P.

STATE OF NEVADA)

) ss.

COUNTY OF WASHOE)

On the 12th day of February, 1991, personally appeared before me, a notary public, Bruce Morgan personally known (or proved) to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the instrument.



Jake Gerz
Notary Public

U. S. Gold Corporation
Partial Reconveyance

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Honestake Mining
'91 FEB 13 P4:42
Co

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$ 6.00

135832

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