

136061

DECLARATION OF VALUE

Recording Date 2/27/91 Book 221 Page 029 Instrument# 136061

Full Value of Property Interest Conveyed	\$ _____
Less Assumed Liens & Encumbrances	- _____
Taxable Value (NRS 375.010, Section 4)	\$ _____
Real Property Transfer Tax Due	\$ <u>exempt</u>

If exempt, state reason. NRS 375.090, Section 10 Explain:

Reorganization plan by which grantor deeds to wholly owned grantee corporation.

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

[Signature]

Signature of Declarant

JACK E. HULL

Name (Please Print)

530 Idaho Street

Address

Elko Nevada 89801

City State Zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Signature of Declarant

Name (Please Print)

Escrow Number

Firm Name

Address

City State Zip

BOOK 221 PAGE 028

WHEN RECORDED MAIL TO:
SHEEP CREEK RANCHING COMPANY
CARLIN, NV 89822

136061

GRANT, BARGAIN AND SALE DEED
SHEEP CREEK RANCH

FOR CONSIDERATION RECEIVED LEO DAMELE AND SONS RANCHES, INC., a Nevada Corporation, Grantor, grants, bargains and sells to SHEEP CREEK RANCHING COMPANY, a Nevada Corporation, Grantee, and to the successors and assigns of the Grantee, forever, the property located in the County of Eureka, State of Nevada, described as follows:

PARCEL 1:

TOWNSHIP 28 NORTH, RANGE 50 EAST, MDB&M

Section 24: SE1/4 SW1/4;
Section 25: NW1/4 NE1/4; NE1/4 NW1/4;

TOWNSHIP 28 NORTH, RANGE 51 EAST, MDB&M

Section 18: NE1/4;
Section 21: N1/2 NW1/4; SE1/4 NW1/4; SW1/4
NE1/4;

PARCEL 2:

TOWNSHIP 28 NORTH, RANGE 51 EAST, MDB&M

Section 3: All;
Section 15: All;

TOWNSHIP 29 NORTH, RANGE 51 EAST, MDB&M

Section 33: All;

EXCEPTING FROM Parcel 2, all petroleum, oil natural gas, and products derived therefrom, within or under lying said land or that may be produced therefrom, and all rights thereto as reserved in deed from Southern Pacific Land Company, recorded March 9, 1950, in Book 24, Page 42, Deed Records, Eureka County, Nevada.

FURTHER EXCEPTING FROM Parcel 2, an undivided 1/2 interest in and to any and all other mineral rights as reserved in deed from Oscar Rudnick, et al, recorded November 4, 1955, in Book 24, Page 477, Deed Records, Eureka County, Nevada.

FURTHER EXCEPTING FROM Parcels 1 and 2 an undivided 1/4 interest in all the minerals in

and to said property, as reserved in deed from Jean Sallaberry, et al, recorded October 26, 1960, in Book 25, Page 467, Deed Records, Eureka County, Nevada

FURTHER EXCEPTING FROM Parcels 1 and 2, an undivided 2/3 interest in and to all minerals, oil, or gas lying on, in or under said land, then owned by the grantors in deed recorded January 12, 1970, in Book 34, Page 199, Official Records, Eureka County, Nevada, as reserved to Leo J. Damele and John V. Damele, by said deed.

TOGETHER WITH:

- A) All buildings, residences, fences, gates, corrals, barns, storage buildings, and all other improvements and fixtures, situate thereon.
- B) The tenements, hereditaments, easements and appurtenances thereunto belonging or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof.
- C) All of Grantor's right, title, interest and estate in all wells, waters and water rights now vested, decreed, certificated, permitted, appropriated or appurtenant to the lands, or any portion thereof; all dams, ditches, diversions, canals, pipelines, reservoirs, easements, access and maintenance rights, well casings, troughs, stockwater and domestic water systems, and all other means, methods, systems of diverting and using such water and water rights and applying them to beneficial use on each parcel; and all maps, proofs, permits, certificates and applications for such water rights.
- D) Any and all easements, rights of way and licenses benefitting, appurtenant to or used in connection with said lands and the BLM grazing allotment.
- E) All right, title, interest and estate of Grantor in and to all geothermal resources, geothermal energy, coal, oil, gas, oil shales and minerals of every kind and nature whatsoever (including, but not limited to, barium sulfate, uranium, fissionable materials,

VAUGHAN, HULL, COPENHAVER & ZINGALE, LTD.

ATTORNEYS AND COUNSELORS

630 IDAHO STREET

P. O. BOX 1420

ELKO, NEVADA 89801

BOOK 22 | PAGE 30

metals, and other materials), existing upon, beneath the surface of, or within the above-described lands, with all right, title, interest of Grantor in and to all leases, agreements, rentals, royalties, bonuses and payments therefrom.

- F) Any and all rights, privileges, preferences, licenses, leases and permits to graze livestock upon public lands administered by the United States Department of Interior, Bureau of Land Management, based upon the lands or any portion thereof, with all permits, cooperative agreements, grazing system agreements, range improvements, stockwater rights and systems.

TO HAVE AND TO HOLD the property with the appurtenances to the Grantee and its successors and assigns, forever.

IN WITNESS WHEREOF, the Grantor has caused this Deed to be executed in its name by its duly authorized officers this 31st day of DECEMBER, 1990.

LEO DAMELE AND SONS RANCHES, INC.,
a Nevada corporation

By Leo J. Damele
LEO J. DAMELE, President

ATTEST:

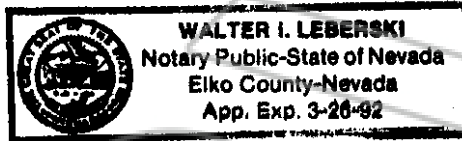
Ellen M. Damele
ELLEN M. DAMELE, Secretary

GRANTEE'S ADDRESS:

STATE OF NEVADA)
) SS.
COUNTY OF EUREKA)

On Dec. 31, 1990, personally appeared before me, a Notary Public, LEO J. DAMELE, President of LEO DAMELE AND SONS RANCHES, INC., a Nevada corporation, who acknowledged that he executed the above instrument.

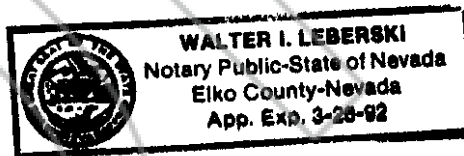
Walter I. Leberski
NOTARY PUBLIC



STATE OF NEVADA)
) SS.
COUNTY OF EUREKA)

On Dec. 31, 1990, personally appeared before me, a Notary Public, ELLEN M. DAMELE, Secretary of LEO DAMELE AND SONS RANCHES, INC., a Nevada corporation, who acknowledged that she executed the above instrument.

Walter I. Leberski
NOTARY PUBLIC



BOOK 221 PAGE 028
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Vaughan, Hull +
'91 FEB 27 AM 10:00
Copenhaaver, Ltd
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$ 8⁰⁰

136061