

RECORDED AT THE REQUEST OF
AND RETURN TO:

Santa Fe Pacific Mining, Inc.

ATTN: Lease Records

Box 27019

Albuquerque, NM 87125

136128

MEMORANDUM OF MINING LEASE
(AMENDED)

Under the terms of that certain Mining Lease dated effective as of the 13th day of December, 1988, by and between Ted C. Frome and Betty B. Frome, husband and wife (therein and hereinafter referred to as "Owner," whether one or more) representing 25% interest in the Mineral Estate only, and Santa Fe Pacific Mining, Inc., a Kansas Corporation (therein and hereinafter referred to as "Lessee"), Owner has granted, demised, leased and let and does hereby grant, demise, lease and let unto Lessee that property described in Exhibit A attached hereto and made a part hereof (the "Leased Premises"), including without limitation all ores, minerals and mineral rights upon and under the Leased Premises, exclusively unto Lessee, its successors and assigns, with the right and privilege to explore for, develop, mine (by open pit, strip, underground, solution mining, or any other method, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatsoever nature or sort; all on the terms and conditions and subject to the payments to be made to Owner, as fully set forth in the said Lease which Lease is by this reference incorporated herein and further, to give notice that Lessee will be engaged in a lawful business upon the Leased Premises; that three days have not elapsed since the Owner has obtained such knowledge; that the Owner will not be responsible for any materials or labor used or to be used therein in the conduct of business on said Leased Premises, or in the construction of any improvements of any name or nature on or about the Leased Premises. Unless sooner terminated in the manner therein provided, the term of the said Lease is for a period of 20 years commencing on the effective date thereof and continuing for as long thereafter as mining, development or processing operations are being conducted thereunder or the Lease term is extended pursuant to the force majeure and suspensions of operations provisions thereof, all as more fully set forth in the Lease. Copies of the said Lease are in the possession of Owner c/o Ted C. Frome, P. O. Box 968, Afton, WY 83110 and in the possession of Lessee c/o Santa Fe Pacific Mining, Inc., P. O. Box 27019, Albuquerque, New Mexico 87125.

Attention: Land Department. The Mining Lease described herein was amended by the Parties on February 4, 1991, for the purpose of adding additional lands thereto. Exhibit A attached hereto describes the Leased Premises as amended.

IN WITNESS WHEREOF, this Memorandum of Mining Lease has been executed effective as of the date first above set forth.

OWNER:

Ted C. Frome

Ted C. Frome

Betty B. Frome

Betty B. Frome

LESSEE:

Santa Fe Pacific Mining, Inc.

By:

[Signature]

Title:

Vice President DR

STATE OF WYOMING

COUNTY OF LINCOLN

} ss.

The foregoing instrument was acknowledged before me this 5th day of February, 1991 by Ted C. Frome and Betty B. Frome, husband and wife.

Gerald L. Goulding
Notary Public

My Commission Expires: May 2, 1991

STATE OF NEW MEXICO

COUNTY OF BERNALILLO

} ss.

The foregoing instrument was acknowledged before me this 11th day of February, 1991 by K. Sageser, Vice President of Santa Fe Pacific Mining, Inc., a Kansas Corporation, on behalf of said Corporation.

Evelyn F. Osborne
Notary Public

My Commission Expires:

January 9, 1994

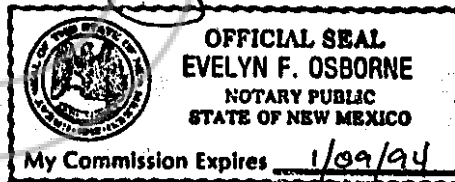


EXHIBIT A

EXHIBIT A to that certain Memorandum of Mining Lease by and between Ted C. Frome and Betty B. Frome, husband and wife (as "Owner") representing 25% interest in the Mineral Estate only, and Santa Fe Pacific Mining, Inc., a Kansas Corporation (as "Lessee"), and pertaining to the following described real property situated in Eureka County, State of Nevada.

(Mineral Estate Only)

Township 26 North, Range 49 East, MDB&M

Section 20: NW 1/4 NE 1/4; NE 1/4 NW 1/4

Containing 80 acres, more or less

Township 27 North, Range 48 East, MDB&M

Section 33: NW 1/4 SW 1/4

Containing 40 acres, more of less

SUBJECT TO:

1. Taxes, if any which may constitute a lien, but which are not yet due and payable, and
2. Rights-of-way, if any, for roads, telephone and telegraph lines and pipelines of record in the office of the Clerk or Recorder of the county in which the above described property is situated; and
3. Reservations contained in the United States Patent thereto.

BOOK 2211 PAGE 177
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Santa Fe Pacific
91 MAR 18 P2:12
Mining Co.
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$
136128

INITIAL FOR IDENTIFICATION

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