

DECLARATION OF VALUE

Recording Date 3/29/91 Book 221 Page 497 Instrument # 136394

Full Value of Property Interest Conveyed \$ 18,000.00
Less Assumed Liens & Encumbrances - 0
Taxable Value (NRS 375.010, Section 4) \$ 18,000.00
Real Property Transfer Tax Due \$ 19.80

If exempt, state reason. NRS 375.090, Section _____ Explain: _____

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Signature of Declarant _____

Name (Please Print) _____

Address _____

City _____

State _____

Zip _____

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Jacque Lowery by K.L.
Signature of Declarant

Jacque Lowery
Name (Please Print)

EU42448
Escrow Number

Flowers Escrow Co.
Firm Name

885 Tyler Way
Address

Sparks, NV 89431
City State Zip

Tax paid for the above transfer on March 29th, 19 91.
per NRS 375.030, Section 3.

Debbie Etcheberry

Signature of Recorder or Representative

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AP # 8-080-02

R.P.T.T. \$19.80

GRANTEE'S ADDRESS:
P.O. Box 2877
Elko, NV 89801

WHEN RECORDED MAIL TO:
Flowers Escrow Co.
885 Tyler Way
Sparks, NV 89431

GRANT, BARGAIN AND SALE DEED

THIS INDENTURE, made this 14th day of MARCH, 1991, by and between BI-STATE PETROLEUM, a Nevada Corporation, Party of the First Part, and ALPARK PETROLEUM, INC., a Nevada Corporation, Party of the Second Part;

W I T N E S S E T H:

That the said Party of the First Part, for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States, to it in hand paid by the said Party of the Second Part, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell and convey unto the said Party of the Second Part, all that certain lot, piece or parcel of land situate, lying and being in the County Eureka, State of Nevada, and particularly described as follows, to-wit:

SEE EXHIBIT "A" ATTACHED

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD, all and singular the said premises, together with the appurtenances, unto the said Party of the Second Part, forever.

IN WITNESS WHEREOF, the said Party of the First Part has hereunto set its hand the day and year first above written.

BI-STATE PETROLEUM, INC.

By 

JAMES KURAISSA, PRESIDENT

EU-42448-6

1 STATE OF NEVADA)
2 COUNTY OF WASHOE) ss.

3 On this 14th day of March, 1991, personally appeared
4 before me, a Notary Public in and for said County and State,
5 JAMES KURALSA, as PRESIDENT of BI-STATE
6 PETROLEUM, INC., who acknowledged to me that he executed the
7 foregoing instrument for the uses and purposes therein stated.

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NOTARY PUBLIC

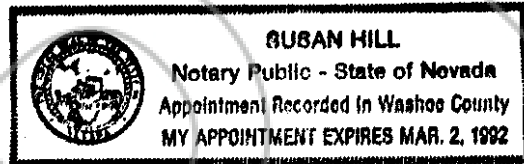


EXHIBIT "A"

A parcel of land located in Lot 1, Section 14, TOWNSHIP 19 NORTH, RANGE 53 EAST, M.D.B.&M., more particularly described as follows:

Commencing at the North 1/16 corner common to Sections 13 and 14 of said TOWNSHIP 19 NORTH, RANGE 53 EAST, M.D.B.&M;

THENCE NORTH 39°21'46" WEST, 425.15 feet to corner No. 2 of the patented Old Put Mill Site, Lot No. 245B, being the point of beginning;

THENCE NORTH 79°15' EAST, 163.83 feet along the northerly line of said Old Put Mill site to a point 25 feet westerly of the centerline of a county road linking Eureka and Diamond Valley;

THENCE along said westerly right of way line NORTH 4°35' WEST, 123.05 feet to a point;

THENCE SOUTH 89°26'42" WEST, 203.04 feet to a point;

K-1
THENCE SOUTH 0°33'18" EAST, 180.72 feet to a point on the northerly line of the patented Mining Claim Lupita Lode, Lot No. 49B;

THENCE NORTH 77°30' EAST, 56.22 feet along said northeasterly line of said Lupita Lode to a point;

THENCE NORTH 0°33'18" WEST, 2.83 feet to a point on the westerly line of said Old Put Mill Site;

THENCE NORTH 18°00' WEST, 15.21 feet along said westerly line of the Old Put Mill Site to the point of beginning;

EXCEPTING THEREFROM all the coal and other mineral deposits lying in and under said land as reserved by the United States of America, in Patent recorded May 21, 1973, in Book 45, Page 387, Official Records, Eureka County, Nevada.

FURTHER EXCEPTING THEREFROM all oil, gas and other hydrocarbons, geothermal resources and all other minerals below a depth of five hundred (500) feet as reserved by Chevron U.S.A. Inc., in Deed recorded June 15, 1981, in Book 95, Page 327, Official Records, Eureka County, Nevada.

136394
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. _____
FEE \$ 7.50

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RECORDED AT THE REQUEST OF
Frontier Title Co.
91 MAR 29 P1:09