

WHEN RECORDED, PLEASE RETURN TO:
Kennecott Exploration Company
P. O. Box 11248
Salt Lake City, Utah 84147
ATTN: Scott L. Nelson

136686

ASSIGNMENT AND ASSUMPTION AGREEMENT

In consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged by Kennecott Nevada Company, a Delaware corporation, formerly Kennecott Corporation, (hereinafter designated "Assignor"), Assignor hereby assigns, transfers, delivers, sets over, and forever quitclaims unto Kennecott Exploration Company, a Delaware corporation, whose address is 1515 Mineral Square, Salt Lake City, Utah 84112, (hereinafter designated "Assignee") all of the right, title and interest of Assignor in, to and arising under that certain Letter of Intent for an Exploration and Joint Operating Agreement, dated the 17th day of July, 1976, between Kennecott Corporation and ASARCO Incorporated, as they pertain to that property referenced in Exhibit A attached hereto and by this reference made a part hereof.

The execution and delivery of this instrument effects an assignment of the Assignor's rights and a delegation of Assignor's duties, covenants and obligations under the foregoing agreements, and Assignee hereby agrees to assume all of the duties, obligations and covenants of Assignor with respect to said agreements and to comply with the same in the place and stead of Assignor.

DATED this 28th day of March, 1990 to be effective as of July 1, 1989.

ATTEST:

KENNECOTT NEVADA COMPANY

By: [Signature]
Assistant Secretary

By: [Signature]
Vice President

ATTEST:

KENNECOTT EXPLORATION COMPANY

By: [Signature]
Assistant Secretary

By: [Signature]
Vice President

STATE OF UTAH }
COUNTY OF SALT LAKE } SS.

The foregoing instrument was acknowledged before me this 28th day of March, 1990 by Russell E. Babcock as vice president of Kennecott Nevada Company, a Delaware corporation.

WITNESS my hand and official seal.



Notary Public
MARY FRODSHAM
10 East So. Temple
Salt Lake City, Utah 84111
My Commission Expires
February 20, 1993
State of Utah

[Signature]
Notary Public for the State of
Utah

My Commission Expires:

Feb 20, 1993

SLC-NV-ROBERTS CREEK-ASARCO

JAR, MEL, WHO and AJ CLAIMS

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STATE OF UTAH
COUNTY OF SALT LAKE)SS.

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MARY FRODSHAM
10 East So. Temple
Salt Lake City, Utah 84111
My Commission Expires
February 20, 1993
State of Utah

Mary Frodsham
Notary Public for the State of
Utah

My Commission Expires
Feb 20, 1993

EXHIBIT "A"

Certificate of Location
Recorded in the Records
of the Eureka County
Recorder, Nevada, at:

<u>Claim Name</u>	<u>Location Date</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>	<u>File No.</u>
JAR 1	08/11/84	NMC 323642	130	504	96571
JAR 2	08/11/84	NMC 323643	130	505	96572
JAR 3	08/11/84	NMC 323644	130	506	96573
JAR 4	08/11/84	NMC 323645	130	507	96574
JAR 5	08/11/84	NMC 323646	130	508	96575
JAR 6	08/11/84	NMC 323647	130	509	96576
JAR 7	08/11/84	NMC 323648	130	510	96577
JAR 8	08/11/84	NMC 323649	130	511	96578
JAR 9	08/11/84	NMC 323650	130	512	96579
JAR 10	08/11/84	NMC 323651	130	513	96580
JAR 11	08/11/84	NMC 323652	130	514	96581
JAR 12	08/11/84	NMC 323653	130	515	96582
JAR 13	08/11/84	NMC 323654	130	516	96583
JAR 14	08/11/84	NMC 323655	130	517	96584
JAR 15	08/11/84	NMC 323656	130	518	96585
JAR 16	08/11/84	NMC 323657	130	519	96586
JAR 17	08/11/84	NMC 323658	130	520	96587
JAR 18	08/11/84	NMC 323659	130	521	96588
JAR 19	08/11/84	NMC 323660	130	522	96589
JAR 20	08/11/84	NMC 323661	130	523	96590
JAR 21	08/11/84	NMC 323662	130	524	96591
JAR 22	08/11/84	NMC 323663	130	525	96592
JAR 23	08/11/84	NMC 323664	130	526	96593
JAR 24	08/11/84	NMC 323665	130	527	96594
JAR 25	08/14/84	NMC 323666	130	528	96595
JAR 26	08/14/84	NMC 323667	130	529	96596
JAR 27	08/15/84	NMC 323668	130	530	96597
JAR 28	08/15/84	NMC 323669	130	531	96598
JAR 29	08/15/84	NMC 323670	130	532	96599
JAR 30	08/15/84	NMC 323671	130	533	96600
JAR 31	08/15/84	NMC 323672	130	534	96601
JAR 32	08/15/84	NMC 323673	130	535	96602
JAR 33	08/15/84	NMC 323674	130	536	96603
JAR 34	08/15/84	NMC 323675	130	537	96604
JAR 35	08/15/84	NMC 323676	130	538	96605
JAR 36	08/15/84	NMC 323677	130	539	96606
JAR 37	08/15/84	NMC 323678	130	540	96607
JAR 38	08/15/84	NMC 323679	130	541	96608
JAR 39	08/15/84	NMC 323680	130	542	96609
JAR 40	08/15/84	NMC 323681	130	543	96610
JAR 41	08/15/84	NMC 323682	130	544	96611
JAR 42	08/15/84	NMC 323683	130	545	96612
JAR 43	08/15/84	NMC 323684	130	546	96613
JAR 44	08/15/84	NMC 323685	130	547	96614

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JAR 45	08/18/84	NMC 323686	130	548	96615
JAR 46	08/18/84	NMC 323687	130	549	96616
JAR 47	08/18/84	NMC 323688	130	550	96617
JAR 48	08/18/84	NMC 323689	130	551	96618
JAR 49	08/18/84	NMC 323690	130	552	96619
JAR 50	08/18/84	NMC 323691	130	553	96620
JAR 51	08/18/84	NMC 323692	130	554	96621
JAR 52	08/18/84	NMC 323693	130	555	96622
JAR 53	08/18/84	NMC 323694	130	556	96623
JAR 54	08/18/84	NMC 323695	130	557	96624
JAR 55	08/18/84	NMC 323696	130	558	96625
JAR 56	08/18/84	NMC 323697	130	559	96626
JAR 57	08/21/84	NMC 323698	130	560	96627
JAR 58	08/21/84	NMC 323699	130	561	96628
JAR 59	08/21/84	NMC 323700	130	562	96629
JAR 60	09/16/84	NMC 323701	130	563	96630
JAR 61	09/16/84	NMC 323702	130	564	96631
JAR 62	09/16/84	NMC 323703	130	565	96632
JAR 63	09/16/84	NMC 323704	130	566	96633
JAR 64	09/16/84	NMC 323705	130	567	96634
JAR 65	09/16/84	NMC 323706	130	568	96635
JAR 66	09/16/84	NMC 323707	130	569	96636
JAR 67	09/22/84	NMC 323708	130	570	96637
JAR 68	09/22/84	NMC 323709	130	572	96638
JAR 69	09/22/84	NMC 323710	130	574	96639
JAR 70	10/05/84	NMC 323711	130	576	96640
JAR 71	10/05/84	NMC 323712	130	578	96641
AJ 1	08/16/84	NMC 323713	130	580	96643
AJ 2	08/16/84	NMC 323714	130	581	96644
AJ 3	08/16/84	NMC 323715	130	582	96645
AJ 4	08/16/84	NMC 323716	130	583	96646
MEL 1	08/11/84	NMC 323731	131	1	96663
MEL 2	08/11/84	NMC 323732	131	2	96664
MEL 3	08/11/84	NMC 323733	131	3	96665
MEL 4	08/11/84	NMC 323734	131	4	96666
MEL 5	08/11/84	NMC 323735	131	5	96667
MEL 6	08/11/84	NMC 323736	131	6	96668
MEL 7	08/11/84	NMC 323737	131	7	96669
MEL 8	08/11/84	NMC 323738	131	8	96670
MEL 9	08/11/84	NMC 323739	131	9	96671
MEL 10	08/11/84	NMC 323740	131	10	96672

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MEL 11	08/11/84	NMC 323741	131	11	96673
MEL 12	08/11/84	NMC 323742	131	12	96674
MEL 13	08/11/84	NMC 323743	131	13	96675
MEL 14	08/11/84	NMC 323744	131	14	96676
MEL 15	08/11/84	NMC 323745	131	15	96677
MEL 16	08/11/84	NMC 323746	131	16	96678
MEL 17	08/11/84	NMC 323747	131	17	96679
MEL 18	08/11/84	NMC 323748	131	18	96680
MEL 19	08/12/84	NMC 323749	131	19	96681
MEL 20	08/12/84	NMC 323750	131	20	96682
MEL 21	08/12/84	NMC 323751	131	21	96683
MEL 22	08/12/84	NMC 323752	131	22	96684
MEL 23	08/12/84	NMC 323753	131	23	96685
MEL 24	08/12/84	NMC 323754	131	24	96686
MEL 25	08/12/84	NMC 323755	131	25	96687
MEL 26	08/12/84	NMC 323756	131	26	96688
MEL 27	08/12/84	NMC 323757	131	27	96689
MEL 28	08/12/84	NMC 323758	131	28	96690
MEL 29	08/12/84	NMC 323759	131	29	96691
MEL 30	08/12/84	NMC 323760	131	30	96692
MEL 31	08/16/84	NMC 324262	131	30-A	96692-A
MEL 32	08/16/84	NMC 324263	131	30-B	96692-B
MEL 33	08/13/84	NMC 323761	131	31	96693
MEL 35	08/13/84	NMC 323763	131	33	96695
MEL 37	08/13/84	NMC 323765	131	35	96697
MEL 39	08/13/84	NMC 323767	131	37	96699
MEL 41	08/13/84	NMC 323769	131	39	96701
MEL 43	08/13/84	NMC 323771	131	41	96703
MEL 51	08/16/84	NMC 323779	131	49	96711
MEL 52	08/15/84	NMC 323780	131	50	96712
MEL 53	08/16/84	NMC 323781	131	51	96713
MEL 54	08/16/84	NMC 323782	131	52	96714
MEL 55	08/20/84	NMC 323783	131	53	96715
MEL 56	08/20/84	NMC 323784	131	54	96716
MEL 57	08/20/84	NMC 323785	131	55	96717
MEL 58	08/20/84	NMC 323786	131	56	96718
MEL 59	08/20/84	NMC 323787	131	57	96719
MEL 60	08/20/84	NMC 323788	131	58	96720
MEL 61	08/20/84	NMC 323789	131	59	96721
MEL 62	08/20/84	NMC 323790	131	60	96722
MEL 63	08/21/84	NMC 324264	131	60-A	96722-A
MEL 64	08/21/84	NMC 324265	131	60-B	96722-B
MEL 65	08/21/84	NMC 323791	131	61	96723

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MEL 66	08/21/84	NMC 323792	131	62	96724
MEL 67	08/21/84	NMC 323793	131	63	96725
MEL 68	08/21/84	NMC 323794	131	64	96726
MEL 69	08/21/84	NMC 323795	131	65	96727
MEL 70	08/21/84	NMC 323796	131	66	96728
MEL 128	08/18/84	NMC 323813	131	83	96745
MEL 145	08/19/84	NMC 323824	131	94	96756
MEL 146	08/19/84	NMC 323825	131	95	96757
MEL 147	08/19/84	NMC 323826	131	96	96758
MEL 148	08/19/84	NMC 323827	131	97	96759
MEL 149	08/19/84	NMC 323828	131	98	96760
MEL 150	08/19/84	NMC 323829	131	99	96761
MEL 151	08/19/84	NMC 323830	131	100	96762
MEL 152	08/19/84	NMC 323831	131	101	96763
MEL 153	08/19/84	NMC 323832	131	102	96764
MEL 154	08/19/84	NMC 323833	131	103	96765
MEL 155	09/12/84	NMC 323834	131	104	96766
MEL 156	09/12/84	NMC 323835	131	105	96767
MEL 157	09/12/84	NMC 323836	131	106	96768
MEL 158	09/12/84	NMC 323837	131	107	96769
MEL 159	09/12/84	NMC 323838	131	108	96770
MEL 165	09/16/84	NMC 323839	131	114	96771
MEL 166	09/16/84	NMC 323840	131	115	96772
MEL 167	09/16/84	NMC 323841	131	116	96773
MEL 168	09/16/84	NMC 323842	131	117	96774
MEL 200	08/25/84	NMC 323843	131	118	96775
WHO 3	11/16/84	NMC 325319	131	216	96863

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Henneco H
'91 MAY 22 AM 12

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEE \$10⁰⁰

136686

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