

WHEN RECORDED, PLEASE RETURN TO:
Kennecott Exploration Company
P. O. Box 11248
Salt Lake City, Utah 84147
ATTN: Scott L. Nelson

136687
ASSIGNMENT AND ASSUMPTION AGREEMENT

In consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged by Amselco Minerals, Inc., a Delaware corporation, formerly Amselco Exploration Inc., (hereinafter designated "Assignor"), Assignor hereby assigns, transfers, delivers, sets over, and forever quitclaims unto Kennecott Exploration Company, a Delaware corporation, whose address is 1515 Mineral Square, Salt Lake City, Utah 84112, (hereinafter designated "Assignee") all of the right, title and interest of Assignor in, to and arising under that certain Mineral Lease Agreement dated the 4th day of September, 1986, between Amselco Exploration Inc. and ASARCO Incorporated, relating to the property commonly known as Vinini which is more fully described on Exhibit "A" attached hereto and incorporated herein.

The execution and delivery of this instrument effects an assignment of the Assignor's rights and a delegation of Assignor's duties, covenants and obligations under the foregoing agreements, and Assignee hereby agrees to assume all of the duties, obligations and covenants of Assignor with respect to said agreements and to comply with the same in the place and stead of Assignor.

DATED this 28th day of March, 1990 to be effective as of July 1, 1989.

ATTEST:

AMSELCO MINERALS, INC.

By: [Signature]
Assistant Secretary

By: [Signature]
Vice President

ATTEST:

KENNECOTT EXPLORATION COMPANY

By: [Signature]
Assistant Secretary

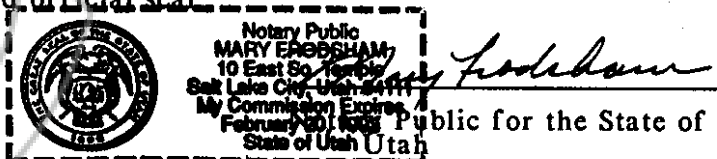
By: [Signature]
Vice President

STATE OF UTAH }
COUNTY OF SALT LAKE) SS.

The foregoing instrument was acknowledged before me this 28th day of March, 1990 by Russell E. Babcock as vice president of Amselco Minerals, Inc., a Delaware corporation.

WITNESS my hand and official seal.

My Commission Expires
Feb 20, 1993



SLC-NV-VININI

MINERAL LEASE AGREEMENT 23N50&51E

BOOK 222 PAGE 389

STATE OF UTAH
COUNTY OF SALT LAKE)SS.

The foregoing instrument was acknowledged before me this 28th day of March, 1990 by Russell E. Babcock as vice president of Kennecott Exploration Company, a Delaware corporation.
WITNESS my hand and official seal.



My Commission Expires
Feb 20, 1993

Mary Froosham
Notary Public for the State of
Utah

EXHIBIT A

The following claims situated in Sections 12 and 13, Township 23 North, Range 50 East and Sections 7, 8, 17 and 18, Township 23 North, Range 51 East, Mount Diablo Base and Meridian, Eureka County, Nevada filed with the Bureau of Land Management ("BLM") and the Eureka County Recorder at the Book and Pages and the BLM Serial Numbers as follows:

<u>CLAIM NAME</u>	<u>BOOK</u>	<u>PAGE</u>	<u>BLM SERIAL NO.</u>
Vinini No. 1	129	252	322983
Vinini No. 2	129	253	322984
Vinini No. 3	129	254	322985
Vinini No. 4	129	255	322986
Vinini No. 5	129	256	322987
Vinini No. 6	129	257	322988
Vinini No. 7	129	258	322989
Vinini No. 8	129	259	322990
Vinini No. 9	129	260	322991
Vinini No. 10	129	261	322992
Vinini No. 11	129	262	322993
Vinini No. 12	129	263	322994
Vinini No. 13	129	264	322995
Vinini No. 14	129	265	322996
Vinini No. 15	129	266	322997
Vinini No. 16	129	267	322998
Vinini No. 17	129	268	322999
Vinini No. 18	129	269	323000
Vinini No. 19	129	270	323001
Vinini No. 20	129	271	323002
Vinini No. 21	129	272	323003
Vinini No. 22	129	273	323004
Vinini No. 23	129	274	323005
Vinini No. 24	129	275	323006
Vinini No. 25	129	276	323007
Vinini No. 26	129	277	323008
Vinini No. 27	129	278	323009
Vinini No. 28	129	279	323010
Vinini No. 29	129	280	323011
Vinini No. 30	129	281	323012
Vinini No. 31	129	282	323013
Vinini No. 32	129	283	323014
Vinini No. 33	129	284	323015
Vinini No. 34	129	285	323016
Vinini No. 35	129	286	323017

EXHIBIT A
(continued)

<u>CLAIM NAME</u>	<u>BOOK</u>	<u>PAGE</u>	<u>BLM SERIAL NO.</u>
Vinini No. 36	129	287	323018
Vinini No. 37	129	288	323019
Vinini No. 38	129	289	323020
Vinini No. 39	129	290	323021
Vinini No. 40	129	291	323022
Vinini No. 41	129	292	323023
Vinini No. 42	129	293	323024
Vinini No. 43	129	294	323025
Vinini No. 44	129	295	323026
Vinini No. 45	129	296	323027
Vinini No. 46	129	297	323028
Vinini No. 47	129	298	323029
Vinini No. 48	129	299	323030
Vinini No. 49	129	300	323031
Vinini No. 50	129	301	323032
Vinini No. 51	129	302	323033
Vinini No. 52	129	303	323034
Vinini No. 53	129	304	323035
Vinini No. 54	129	305	323036
Vinini No. 55	129	306	323037
Vinini No. 56	129	307	323038
Vinini No. 57	129	308	323039
Vinini No. 58	129	309	323040
Vinini No. 59	129	310	323041
Vinini No. 60	129	311	323042
Vinini No. 61	129	312	323043
Vinini No. 62	129	313	323044
Vinini No. 63	129	314	323045
Vinini No. 64	129	315	323046
Vinini No. 65	129	316	323047
Vinini No. 66	129	317	323048
Vinini No. 67	129	318	323049
Vinini No. 68	129	319	323050
Vinini No. 69	129	320	323051
Vinini No. 70	129	321	323052
Vinini No. 71	129	322	323053
Vinini No. 72	129	323	323054
Vinini No. 73	129	324	323055
Vinini No. 74	129	325	323056
Vinini No. 75	129	326	323057
Vinini No. 76	129	327	323058
Vinini No. 77	129	328	323059
Vinini No. 78	129	329	323060
Vinini No. 79	129	330	323061
Vinini No. 80	129	331	323062

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 136687
FEE \$ 8.00

BOOK 222 PAGE 389
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
91 MAY 22 AM 11:12
J. J. J. J.