

137231

GRANT DEED

FOR CONSIDERATION RECEIVED, NEWMONT GOLD COMPANY, a Delaware corporation, Grantor, grants, bargains and sells to WELLS RURAL ELECTRIC COMPANY, a non-stock, non-profit cooperative corporation, incorporated and doing business under the laws of the State of Nevada, Grantee, and to the successors and assigns of the Grantee, forever, a parcel of land within the S $\frac{1}{2}$ S $\frac{1}{2}$ of Section 36, Township 34 North, Range 51 East, MDB&M, located in the County of Eureka, State of Nevada, more particularly described as follows:

Commencing at the Southeast corner of said Section 36; thence North 79°00'15" West a distance of 2,541.60 feet, more or less, to the northerly corner of the Plant No. 5 Substation and also the POINT OF BEGINNING;

Thence South 40°07'17" East, 50 feet, more or less, to a point;

Thence South 50°52'43" West, 24 feet, more or less, to a point;

Thence South 40°07'17" East, 20 feet, more or less, to a point;

Thence South 50°52'43" West, 86 feet, more or less, to a point;

Thence North 40°07'17" West, 70 feet, more or less, to a point;

Thence North 50°52'43" East, 110 feet, more or less, to the POINT OF BEGINNING.

EXCEPTING THEREFROM all oil, gas, geothermal resources mineral deposits lying in and under said land as reserved by the UNITED STATES OF AMERICA in Patent recorded August 1, 1984 in Book 124 of Official Records at Page 356, Eureka County, Nevada.

TOGETHER WITH a right-of-way over other lands owned by Grantor for ingress to and egress from the parcel and easement herein conveyed over roads now existing to and from the existing highway (FAS-584).

TOGETHER WITH all buildings and improvements thereon.

VAUGHAN, HULL, COPENHAVER & ZINGALE, LTD.
ATTORNEYS AND COUNSELORS
500 IDAHO STREET
P O BOX 1420
EUREKA, NEVADA 89001

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TOGETHER WITH all and singular the tenements, hereditaments, easements, and appurtenances thereunto belonging or in anywise appertaining, and the reversions, remainders, rents, issues and profits thereof.

RESERVING, HOWEVER, to Grantor all right, title, estate and interest Grantor has in and to all coal, oil, gas and minerals of every kind, nature and description and their by-products, existing beneath or within the above-described lands, with all royalties, rents and other considerations for such right, title, estate and interest reserved, specifically excluding from said reservation the right to the full use of the surface thereof. Grantor shall not prospect for, locate, develop, mine, drill, extract, produce, process, utilize, sell, market remove or transport the coal, oil, gas or minerals in any manner, that in any way interferes with the unconditional and full use by Grantee of the total surface or in any way adversely affects the support of the surface.

TO HAVE AND TO HOLD the property with the appurtenances to Grantee and its successors and assigns, forever.

IN WITNESS WHEREOF, Grantor has caused this Deed to be executed in its name by its duly authorized officers as of this 24TH day of MAY, 1990.

ATTEST:

NEWMONT GOLD COMPANY
A Delaware Corporation

SECRETARY

By: Eric W. Hamee

Title: V.P. & Resident Manager.

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

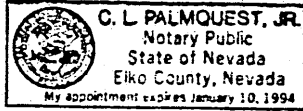
On this 24TH day of May, 1991,
personally appeared before me, a Notary Public, Eric W. Hamee,
Eric W. Hamee, personally known (or proved) to me to be
the duly qualified and acting officer of NEWMONT GOLD COMPANY, who

VAUGHAN, HULL, COPENHAVER & ZINGALE, LTD.
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530 IDAHO STREET
P. O. BOX 1420
ELKO, NEVADA 89801

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acknowledged to me that HE executed the foregoing Grant Deed and Easement in that capacity.



C. L. Palmquest, Jr.
NOTARY PUBLIC

STATE OF NEVADA)
COUNTY OF ELKO) SS.

On this _____ day of _____, 1990,
personally appeared before me, a Notary Public, _____,
personally known (or proved) to me to be
the duly qualified and acting officer of NEWMONT GOLD COMPANY, who
acknowledged to me that _____ executed the foregoing Grant Deed
and Easement in that capacity.

NOTARY PUBLIC

GRANTEE'S ADDRESS:

P. O. Box 365
Wells, NV 89835

A.P.N. 4-200-30

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
First American
91 JUL -9 P1:14
Title Co.
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 700
137231

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VAUGHAN, HULL, COPENHAVER & ZINGALE, LTD.
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DECLARATION OF VALUE

Recording Date 7/9/91 Book 223 Page 583 Instrument# 137231

Full Value of Property Interest Conveyed \$ Less than \$500
 Less Assumed Liens & Encumbrances -
 Taxable Value (NRS 375.010, Section 4) \$
 Real Property Transfer Tax Due \$ 0.65

If exempt, state reason. NRS 375.090, Section Explain:

INDIVIDUAL

Under penalty of perjury, I hereby declare that the above statements are correct.

Signature of Declarant

Name (Please Print)

Address

City State Zip

ESCROW HOLDER

Under penalty of perjury, I hereby declare that the above statements are correct to the best of my knowledge based upon the information available to me in the documents contained in the escrow file.

Robert O. Vaughan
 Signature of Declarant

Robert O. Vaughan
 Name (Please Print)

Escrow Number

Vaughan, Hull & Copenhagen, Ltd.
 Firm Name

530 Idaho Street
 Address

Elko NV 89801
 City State Zip