

137270

ASSIGNMENT

THIS ASSIGNMENT is made this 15 day of July, 1991, by and between Atlas Corporation, a Delaware corporation, whose address is 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202 ("Atlas") and Atlas Precious Metals Inc., a Nevada corporation, whose address is 370 Seventeenth Street, Suite 3150, Denver, Colorado 80202 ("APM").

RECITALS

A. Pursuant to a Special Warranty Deed and Assignment dated May 17, 1991, Atlas acquired from NERCO Exploration Company, an Alaska corporation ("NERCO") all of NERCO's right, title and interest in and to that certain TJ Joint Venture Agreement between Pegasus Gold Corporation and NERCO dated May 10, 1990 (the "TJ Joint Venture"), covering operations on certain unpatented lode mining claims located in Eureka County, Nevada, as more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Claims").

B. Atlas now desires to assign all of its interest in the TJ Joint Venture and the Claims to APM.

AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Atlas does hereby assign, sell, transfer, convey and deliver unto APM, its successors and assigns, all of the interest of Atlas in the TJ Joint Venture.

APM agrees to be bound by all the terms and conditions of the TJ Joint Venture.

IN WITNESS WHEREOF, the parties have executed this Assignment the day and year first above written.

ATLAS CORPORATION

By: Richard R. Weaver  
Richard R. Weaver  
President and CEO

ATLAS PRECIOUS METALS INC.

By: Richard R. Weaver  
Richard R. Weaver (name)  
Chairman of the Board (title)

0379.GL  
06/24/91

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STATE OF COLORADO

CITY AND COUNTY OF DENVER

) ss.

On July 1, 1991 personally appeared before me, a notary public, Richard R. Weaver, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument as president and CEO of Atlas Corporation, a Delaware corporation.

Witness my hand and official



My commission expires:

Connie L. Martinez  
Notary Public

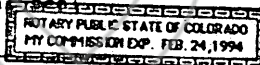
STATE OF COLORADO

CITY AND COUNTY OF DENVER

) ss.

On July 1, 1991 personally appeared before me, a notary public, Richard R. Weaver, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed the instrument as Chairman of the Board of Atlas Precious Metals Inc., a Nevada corporation.

Witness my hand and official



My commission expires:

Connie L. Martinez  
Notary Public

EXHIBIT A

THE CLAIMS

The following unpatented lode mining claims located in Sections 1 and 12, Township 22 North, Range 50 East, Sections 6 and 7, Township 22 North, Range 51 East, Section 36, Township 23 North, Range 52 East and Section 31, Township 23 North, Range 51 East, Eureka County, Nevada:

<u>NAME OF CLAIM</u>	<u>EUREKA COUNTY RECORDING</u>		<u>BLM SERIAL NO.</u>
	<u>BOOK</u>	<u>PAGE</u>	
Taurus No. 1	140	486	NMC 356500
Taurus No. 2	140	487	NMC 356501
Taurus No. 3	140	488	NMC 356502
Taurus No. 4	140	489	NMC 356503
Taurus No. 5	140	490	NMC 356504
Taurus No. 6	140	491	NMC 356505
Taurus No. 7	140	492	NMC 356506
Taurus No. 8	140	493	NMC 356507
Taurus No. 9	140	494	NMC 356508
Taurus No. 10	140	495	NMC 356509
Taurus No. 11	140	496	NMC 356510
Taurus No. 12	140	497	NMC 356511
Taurus No. 13	140	498	NMC 356512
Taurus No. 14	140	499	NMC 356513
Taurus No. 15	140	500	NMC 356514
Taurus No. 16	140	501	NMC 356515
Taurus No. 17	140	502	NMC 356516
Taurus No. 18	140	503	NMC 356517
Taurus No. 19	140	504	NMC 356518
Taurus No. 20	140	505	NMC 356519
Taurus No. 21	140	506	NMC 356520
Taurus No. 22	140	507	NMC 356521
Taurus No. 23	140	508	NMC 356522
Taurus No. 24	140	509	NMC 356523
Taurus No. 25	140	510	NMC 356524
Taurus No. 26	140	511	NMC 356525
Taurus No. 27	140	512	NMC 356526
Taurus No. 28	140	513	NMC 356527
Taurus No. 29	140	514	NMC 356528
Taurus No. 30	140	515	NMC 356529
Taurus No. 31	140	516	NMC 356530
Taurus No. 33	140	517	NMC 356531
Taurus No. 35	140	518	NMC 356532
Taurus No. 37	140	519	NMC 356533

<u>NAME OF CLAIM</u>	<u>EUREKA COUNTY RECORDING</u>		<u>BLM SERIAL NO.</u>
	<u>BOOK</u>	<u>PAGE</u>	
Taurus No. 38	140	520	NMC 356534
Taurus No. 39	140	521	NMC 356535
Taurus No. 40	140	522	NMC 356536
Taurus No. 41	140	523	NMC 356537
Taurus No. 42	140	524	NMC 356538
Taurus No. 43	140	525	NMC 356539
Taurus No. 44	140	526	NMC 356540
Taurus No. 45	140	527	NMC 356541
Taurus No. 46	140	528	NMC 356542
Taurus No. 47	140	529	NMC 356543
Taurus No. 48	140	530	NMC 356544
Taurus No. 49	140	531	NMC 356545
Taurus No. 50	140	532	NMC 356546
Taurus No. 51	140	533	NMC 356547
Taurus No. 52	140	534	NMC 356548
Taurus No. 53	140	535	NMC 356549
Taurus No. 54	140	536	NMC 356550
Taurus No. 55	140	537	NMC 356551
Taurus No. 56	140	538	NMC 356552
Taurus No. 57	140	539	NMC 356553
Taurus No. 58	140	540	NMC 356554
Taurus No. 59	140	541	NMC 356555
Taurus No. 60	140	542	NMC 356556
Taurus No. 61	140	543	NMC 356557

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The following unpatented lode mining claims located in Sections 11, 12, 13 and 14, Township 22 North, Range 50 East, Eureka County, Nevada:

NAME OF CLAIM	EUREKA COUNTY RECORDING		BLM SERIAL NO.
	BOOK	PAGE	
Jake #1	142	98	NMC 359084
Jake #2	142	99	NMC 359085
Jake #3	142	100	NMC 349086
Jake #4	142	101	NMC 359087
Jake #5	142	102	NMC 359088
Jake #6	142	103	NMC 359089
Jake #7	142	104	NMC 359090
Jake #8	142	105	NMC 359091
Jake #9	142	106	NMC 359092
Jake #10	142	107	NMC 359093
Jake #11	142	108	NMC 359094
Jake #12	142	109	NMC 359095

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OFFICIAL RECORDS  
RECORDED AT THE OFFICE OF

*Allas Precious Metals*  
91 JUL 15 A9-08

EUREKA COUNTY, NEVADA  
M. N. REGALEATI, RECORDER  
FILE NO. FEE \$9<sup>00</sup>

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