

137787

STATEMENT OF ANNUAL ASSESSMENT WORK ON MINING CLAIMS

The undersigned hereby certifies that more than \$6,100.00 has been expended for labor and improvements as the annual assessment work for the year ending September 1, 1991. The claims affected are leased to Hycroft Resources & Development, Inc., 1325 Airmotive Way, Suite 200, Reno, Nevada 89502. The claims are situated in Sections 12 and 13, T. 23 N., R. 49 E., and Sections 7, 18 and 19, T. 23 N., R. 50 E., MDB&M, Eureka County, Nevada.

The claims are listed as Exhibit "A".

Ownership. The owners of the claims are as follows:

Name and Address

Gexa Gold Corporation
1015 Telegraph Street
Suite B
Reno, Nevada 89502

The work was performed for the purpose of holding said claims and the owner/lessee intends to diligently pursue exploration and development of said claims. All claims listed on Exhibit "A" form one contiguous block of claims. Work consisted of dozer work, sampling, and assaying.

The work was performed on all listed claims for the benefit of said claims during the period September 1, 1990 to August 31, 1991. The work was performed by Hycroft Resources & Development, Inc., Grant Smith Construction, Inc., 603 Pearl Street, Yerington, Nevada 89447, Eureka Custom Contractors, Box 461, Eureka, Nevada 89316, and Contract Geological Services, Inc., 1395 Greg Street, Suite 108, Sparks, Nevada 89431, Tarkus Enterprises Ltd., 6775 West Boulevard, Vancouver, British Columbia, Canada V6P 5R8, and J. K. Jones, 3020 Markridge Drive, Reno, Nevada 89509,

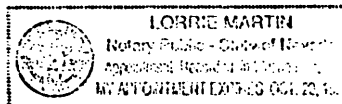
All work was done at the expense of Hycroft Resources & Development, Inc.

Dated: September 9, 1991

Signed By: David C. Beling
David C. Beling
Senior Vice President

Subscribed and sworn to before me
this 9th day of September,
1991.

Lorrie Martin
Notary Public



When Recorded Return To:
Hycroft Resources & Development, Inc.
1325 Airmotive Way, Suite 200
Reno, Nevada 89502

EXHIBIT "A"

SD CLAIMS
SD #1-31 and #33-62 UNPATENTED CLAIMS

LEASED TO HYCROFT BY GEXA GOLD CORPORATION
MINING LEASE DATED NOVEMBER 15, 1987

Located in Sections 7, 18 & 19, T23N, R50E and Sections 12 & 13,
T23N, R49E, Eureka County, Nevada.

<u>Claim Name</u>	<u>County</u>	<u>Recording</u>	<u>BLM NMC#</u>
	<u>Book</u>	<u>Page</u>	
SD # 1	107	302	259861
SD # 2	107	303	259862
SD # 3	107	304	259863
SD # 4	107	305	259864
SD # 5	107	306	259865
SD # 6	107	307	259866
SD # 7	107	308	259867
SD # 8	107	309	259868
SD # 9	107	310	259869
SD # 10	107	311	259870
SD # 11	107	312	259871
SD # 12	107	313	259872
SD # 13	107	314	259873
SD # 14	107	315	259874
SD # 15	139	582	351763
SD # 16	139	583	351764
SD # 17	139	584	351765
SD # 18	139	585	351766
SD # 19	139	586	351767
SD # 20	139	587	351768
SD # 21	139	588	351769
SD # 22	139	589	351770
SD # 23	139	590	351771
SD # 24	139	591	351772
SD # 25	139	592	351773
SD # 26	139	593	351774
SD # 27	139	594	351775
SD # 28	139	595	351776
SD # 29	139	596	351777
SD # 30	139	597	351778
SD # 31	139	598	351779
SD # 33	139	599	351780
SD # 34	139	600	351781
SD # 35	139	601	351782
SD # 36	139	602	351783
SD # 37	139	603	351784
SD # 38	139	604	351785
SD # 39	139	605	351786
SD # 40	139	606	351787
SD # 41	139	607	351788
SD # 42	139	608	351789
SD # 43	139	609	351790
SD # 44	139	610	351791
SD # 45	139	611	351792
SD # 46	139	612	351793
SD # 47	139	613	351794
SD # 48	139	614	351795
SD # 49	139	615	351796
SD # 50	139	616	351797
SD # 51	139	617	351798
SD # 52	139	618	351799
SD # 53	139	619	351800
SD # 54	139	620	351801
SD # 55	139	621	351802
SD # 56	139	622	351803
SD # 57	139	623	351804
SD # 58	139	624	351805
SD # 59	139	625	351806
SD # 60	139	626	351807
SD # 61	139	627	351808
SD # 62	139	628	351809

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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Hycroft Resources
'91 SEP 16 AM 53
Development
EUREKA COUNTY, NEVADA
M.N. REBAL EATL RECORDED
FILE NO. FEE \$106 75

137787

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